

MAGARENG LOCAL MUNICIPALITY

MAGARENG



MUNICIPALITY

MONTHLY BUDGET STATEMENT REPORT

AUGUST 2023

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PART1: IN-YEARREPORT

PURPOSE

To report to the Council and submit to National and Provincial Treasury on the monthly financial performance of the Municipality as required by Section 71 of the Municipal Finance Management Act.

Mayor's Report

The municipality's budget is being implemented in line with service delivery budget implementation plan. The municipality, however, still faces key financial risks that threaten the sustainability of the institution. The following are some of the key risks identified:

- Low Collection rate has a negative impact on the cash flow of the municipality.
- Outstanding creditors with large outstanding debt mainly owed to Eskom and Vaalhartswater
- Inability to service creditors within 30 days.
- Negative impact on the municipalities' ability to improve service delivery from its own revenue sources.

EXECUTIVE SUMMARY

Section 71 of the Municipal Finance Management Act deals with requirements for in-year reporting and further state that the Accounting Officer of the Municipality must by no later than 10 working days after end of each month submit to the Council and relevant Provincial Treasury, the monthly budget statement in the prescribed format on the state of the municipality's financial results.

IN YEAR BUDGET STATEMENT TABLES

DESCRIPTION	ORIGINAL BUDGET	2023/2024		
		ADJUSTED BUDGET	YEAR TO DATE ACTUAL	PERCENTAGE
OPERATING REVENUE	162 061 667,00	-	41 625 052,41	26%
OPERATING EXPENDITURE	177 673 719,00	-	26 007 389,27	15%
TRANSFERS CAPITAL	54 967 000,00	-	1 561 703,20	3%
SURPLUS/(DEFICIT) AFTER TRANS	39 354 948,00	-	17 179 366,34	44%
CAPITAL EXPENDITURE	54 967 000,00	-	5 002 265,03	9%

TableC1–Budget Statement Summary

NC093 Magareng - Table C1 Monthly Budget Statement Summary - M02 August

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	12 263	13 926	13 926	1 072	2 163	2 321	(157)	-7%	13 926
Service charges	32 395	60 384	60 384	2 716	5 453	10 064	(4 611)	-46%	60 384
Investment revenue	10 912	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	10 912	-	-	-	-	-	-	-	-
Other own revenue	67 414	87 752	87 752	5 413	34 008	14 625	19 383	133%	-
Total Revenue (excluding capital transfers and contributions)	133 896	162 062	162 062	9 200	41 625	27 010	14 615	54%	162 062
Employee costs	48 606	53 709	53 709	3 416	6 934	8 951	(2 017)	-23%	53 709
Remuneration of Councillors	4 673	4 807	4 807	390	780	801	(21)	-3%	4 807
Depreciation and amortisation	57 006	25 954	25 954	2 163	4 326	4 326	0	0%	25 954
Interest	7 530	-	-	-	-	-	-	-	-
Inventory consumed and bulk purchases	36 957	37 920	37 920	689	1 172	6 320	(5 148)	-81%	37 920
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	49 112	55 284	55 284	4 152	12 795	9 214	3 581	39%	55 284
Total Expenditure	203 884	177 674	177 674	10 810	26 007	29 612	(3 605)	-12%	177 674
Surplus/(Deficit)	(69 987)	(15 612)	(15 612)	(1 610)	15 618	(2 602)	18 220	-700%	(15 612)
Transfers and subsidies - capital (monetary)	24 071	51 967	51 967	1 562	1 562	8 661	(7 099)	-82%	51 967
Transfers and subsidies - capital (in-kind)	1 725	3 000	3 000	-	-	500	(500)	-100%	3 000
Surplus/(Deficit) after capital transfers & contributions	(44 191)	39 355	39 355	(48)	17 179	6 559	10 620	162%	39 355
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(44 191)	39 355	39 355	(48)	17 179	6 559	10 620	162%	39 355
Capital expenditure & funds sources									
Capital expenditure	25 368	55 257	55 257	2 411	5 002	9 210	(4 207)	-46%	55 257
Capital transfers recognised	23 885	54 967	54 967	2 411	5 002	9 161	(4 159)	-45%	54 967
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	1 482	290	290	-	-	48	(48)	-100%	290
Total sources of capital funds	25 368	55 257	55 257	2 411	5 002	9 210	(4 207)	-46%	55 257
Financial position									
Total current assets	(17 520)	20 216	20 216		96 193				20 216
Total non current assets	412 247	306 151	306 151		412 924				306 151
Total current liabilities	441 600	356 086	356 086		315 691				356 086
Total non current liabilities	8 539	11 911	11 911		7 998				11 911
Community wealth/Equity	211 682	(41 630)	(41 630)		185 427				(41 630)
Cash flows									
Net cash from (used) operating	-	33 047	33 047	1 511	25 139	4 304	(20 835)	-484%	272 930
Net cash from (used) investing	0	(52 257)	(52 257)	(2 411)	(5 002)	(8 710)	(3 707)	43%	(52 257)
Net cash from (used) financing	-	-	-	(1)	3	-	(3)	#DIV/0!	-
Cash/cash equivalents at the month/year end	242	(18 968)	(18 968)	-	20 873	(4 164)	(25 037)	601%	221 407
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	5 437	5 164	4 422	4 159	4 066	4 414	27 410	329 150	384 223
Creditors Age Analysis									
Total Creditors	3 463	7 108	8 221	10 685	13 068	58 647	56 373	96 772	254 338

The above C1 Sum table summarizes the following activities:

Revenue:

The actual year to date operational revenue as at end of August R 41,6 million and the year to date budget of R 27,0 million and this reflects a variance of R14,6 million. The following are the secondary revenue item categories reflecting a positive and negative material variance:

- Property rates: 7% unfavorable variance
- Service Charges: 46% unfavorable variance
- Other Own Revenue: 133% favorable variance

Operating Expenditure:

The year-to-date actual operational expenditure as of the end of August amounts to R 26,0 million and the year-to-date budget is R29,6 million. This reflects an underspending variance of R 3,6 million that translates to a negative12% variance.

All other expenditure line items are performing almost in line with the year-to-date budget since the variance there of is less than 10% except for the following line items:

- Employee Related Cost: 23% Under Spending
- Inventory Consumed and Bulk Purchases: 81% Under Spending
- Other Expenditure: 39% Overspending

The above material variances are explained more in detail on Variance Explanation Table

Capital Expenditure

The year-to-date actual capital expenditure as at end of August 2023 amounts to R 5,0 million and the year to date budget amounts to R 9,2 million and this gives rise to variance of R 4,2 million which shows underperformance on capital expenditure.

Surplus/Deficit

Taking the above into consideration, the net operating deficit for the month of August is R 48 thousand.

Debtors

Outstanding debtors' is comprised of consumer and sundry debtors. The total outstanding debtors as at end of August amounts to R 384 223 million and this show an increase of R 4 155 thousand as compared to R380 069 million as at end of 31 July 2023.

Consumer debtors is made up of service charges and property rates that amount to R 251 508 million and other debtors amounting to R 132 715 million.

Creditors

As at 30 August 2023 the municipality had an outstanding creditors amounting to R254 338 million and the bulk of this amount is made up by Bulk water: R 125 804 million and bulk electricity: R106 346 million.

TableC2–Financial Performance(Standard Classification)

NC093 Magareng - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M02 August

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
Governance and administration		89 880	84 422	84 422	4 791	32 041	14 070	17 971	128%	84 422
Executive and council		59 064	62 541	62 541	238	25 901	10 424	15 478	148%	62 541
Finance and administration		30 815	21 881	21 881	4 553	6 140	3 647	2 493	68%	21 881
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		1 638	1 393	1 393	44	111	232	(121)	-52%	1 393
Community and social services		855	1 264	1 264	9	20	211	(191)	-91%	1 264
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		783	130	130	36	92	22	70	325%	130
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		6 607	450	450	-	-	75	(75)	-100%	450
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		6 607	450	450	-	-	75	(75)	-100%	450
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		61 567	130 764	130 764	5 927	11 034	21 794	(10 760)	-49%	130 764
Energy sources		13 836	35 848	35 848	1 322	2 751	5 975	(3 224)	-54%	35 848
Water management		31 805	50 145	50 145	2 474	4 002	8 358	(4 355)	-52%	50 145
Waste water management		8 390	35 402	35 402	1 241	2 490	5 900	(3 411)	-58%	35 402
Waste management		7 537	9 368	9 368	890	1 791	1 561	229	15%	9 368
Other	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	159 692	217 029	217 029	10 762	43 187	36 171	7 015	19%	217 029
Expenditure - Functional										
Governance and administration		59 008	57 910	57 910	3 918	12 476	9 652	2 824	29%	57 910
Executive and council		15 645	13 006	13 006	1 031	2 126	2 168	(42)	-2%	13 006
Finance and administration		43 363	44 904	44 904	2 887	10 350	7 484	2 866	38%	44 904
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		25 412	12 754	12 754	841	1 695	2 126	(430)	-20%	12 754
Community and social services		13 491	2 571	2 571	198	395	428	(33)	-8%	2 571
Sport and recreation		3 565	5 218	5 218	284	566	870	(303)	-35%	5 218
Public safety		4 383	3 747	3 747	270	547	624	(77)	-12%	3 747
Housing		3 974	1 219	1 219	89	186	203	(17)	-8%	1 219
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		7 800	24 739	24 389	1 828	3 613	4 065	(452)	-11%	24 389
Planning and development		4 449	6 164	6 164	349	654	1 027	(373)	-36%	6 164
Road transport		3 350	18 575	18 225	1 479	2 959	3 037	(79)	-3%	18 225
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		111 664	82 271	82 621	4 223	8 224	13 770	(5 546)	-40%	82 621
Energy sources		55 238	35 688	35 688	809	1 458	5 948	(4 490)	-75%	35 688
Water management		25 856	24 970	25 320	1 574	3 297	4 220	(923)	-22%	25 320
Waste water management		23 754	17 115	17 115	1 498	2 786	2 852	(66)	-2%	17 115
Waste management		6 815	4 498	4 498	342	683	750	(67)	-9%	4 498
Other		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	203 884	177 674	177 674	10 810	26 007	29 612	(3 605)	-12%	177 674
Surplus/ (Deficit) for the year		(44 191)	39 355	39 355	(48)	17 179	6 559	10 620	162%	39 355

TableC3–Financial Performance(Revenue and Expenditure by vote)

NC093 Magareng - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M02 August

Vote Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 01 - Executive & Council	1	59 064	62 541	62 541	238	25 901	10 424	15 478	148,5%	62 541
Vote 02 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services		382	-	-	-	-	-	-	-	-
Vote 04 - Financial Services		30 433	21 881	21 881	4 553	6 140	3 647	2 493	68,4%	21 881
Vote 05 - Municipal Infrastructure		68 174	131 214	131 214	5 927	11 034	21 869	(10 835)	-49,5%	131 214
Vote 06 - Community Services		-	-	-	-	-	-	-	-	-
Vote 07 - Public Safety & Transport		1 638	1 393	1 393	44	111	232	(121)	-52,0%	1 393
Vote 08 - Sports, Arts, Parks, Culture		-	-	-	-	-	-	-	-	-
Vote 09 - Planning & Development		-	-	-	-	-	-	-	-	-
Vote 10 - Hunan Settlements		-	-	-	-	-	-	-	-	-
Vote 11 - ldp, Pms Department		-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development, Planning & Traditional Affairs		-	-	-	-	-	-	-	-	-
Vote 13 - Electricity Department		-	-	-	-	-	-	-	-	-
Vote 14 - Maluti Water		-	-	-	-	-	-	-	-	-
Vote 15 - Other		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	159 692	217 029	217 029	10 762	43 187	36 171	7 015	19,4%	217 029
Expenditure by Vote										
Vote 01 - Executive & Council	1	12 418	10 836	10 836	978	1 902	1 806	96	5,3%	10 836
Vote 02 - Office Of The Municipal Manager		658	2 169	2 169	53	116	362	(245)	-67,8%	2 169
Vote 03 - Corporate Services		15 140	15 806	15 806	1 246	2 082	2 634	(553)	-21,0%	15 806
Vote 04 - Financial Services		28 291	29 098	29 098	1 642	8 274	4 850	3 424	70,6%	29 098
Vote 05 - Municipal Infrastructure		119 086	104 180	104 180	5 917	11 678	17 363	(5 685)	-32,7%	104 180
Vote 06 - Community Services		-	-	-	-	-	-	-	-	-
Vote 07 - Public Safety & Transport		21 312	11 535	11 535	752	1 491	1 923	(432)	-22,5%	11 535
Vote 08 - Sports, Arts, Parks, Culture		-	-	-	-	-	-	-	-	-
Vote 09 - Planning & Development		6 978	4 048	4 048	224	464	675	(210)	-31,2%	4 048
Vote 10 - Hunan Settlements		-	-	-	-	-	-	-	-	-
Vote 11 - ldp, Pms Department		-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development, Planning & Traditional Affairs		-	-	-	-	-	-	-	-	-
Vote 13 - Electricity Department		-	-	-	-	-	-	-	-	-
Vote 14 - Maluti Water		-	-	-	-	-	-	-	-	-
Vote 15 - Other		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	203 884	177 674	177 674	10 810	26 007	29 612	(3 605)	-12,2%	177 674
Surplus/ (Deficit) for the year	2	(44 191)	39 355	39 355	(48)	17 179	6 559	10 620	161,9%	39 355

Table C2 and C3 measure the monthly actual and year to date actual against the year to date budget. The aforementioned budget tables are presented by standard classification and vote respectively for both revenue and expenditure. The variances are all reflected in the year-to-date variance column.

The financial results portrayed in the two tables are the same as those in other tables (i.e. it is only the description or basis of reporting that is based on financial or budget performance by vote or department, and National Treasury's standard classification).

TableC4: Financial Performance by Revenue Source and Expenditure Type

NC093 Magareng - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		13 836	33 713	33 713	1 163	2 435	5 619	(3 184)	-57%	33 713
Service charges - Water		6 009	9 156	9 156	316	516	1 526	(1 010)	-66%	9 156
Service charges - Waste Water Management		8 041	10 832	10 832	707	1 430	1 805	(375)	-21%	10 832
Service charges - Waste management		4 509	6 683	6 683	529	1 072	1 114	(42)	-4%	6 683
Sale of Goods and Rendering of Services		517	624	624	80	101	104	(3)	-3%	624
Agency services		-	-	-	-	-	-	-	-	-
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		6 048	13 632	13 632	1 556	3 180	2 272	908	40%	13 632
Interest from Current and Non Current Assets		10 912	-	-	-	-	-	-	-	-
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		2	3	3	-	-	1	(1)	-	3
Rental from Fixed Assets		1	3	3	-	1	0	0	66%	3
Licence and permits		-	-	-	-	-	-	-	-	-
Operational Revenue		3 618	71	71	26	44	12	32	276%	71
Non-Exchange Revenue										
Property rates		12 263	13 926	13 926	1 072	2 163	2 321	(157)	-7%	13 926
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		679	135	135	10	48	22	25	112%	135
Licence and permits		(2 359)	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational		69 438	68 488	68 488	3 238	29 633	11 415	18 219	160%	68 488
Interest		-	4 798	4 798	503	1 002	800	203	-	4 798
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		382	-	-	-	-	-	-	-	-
Other Gains		-	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		133 896	162 062	162 062	9 200	41 625	27 010	14 615	54%	162 062
Expenditure By Type										
Employee related costs		48 606	53 709	53 709	3 416	6 934	8 951	(2 017)	-23%	53 709
Remuneration of councillors		4 673	4 807	4 807	390	780	801	(21)	-3%	4 807
Bulk purchases - electricity		23 257	25 000	25 000	-	-	4 167	(4 167)	-100%	25 000
Inventory consumed		13 699	12 920	12 920	689	1 172	2 153	(981)	-46%	12 920
Debt impairment		-	35 391	35 391	2 949	5 898	5 898	(0)	0%	35 391
Depreciation and amortisation		57 006	25 954	25 954	2 163	4 326	4 326	0	0%	25 954
Interest		7 530	-	-	-	-	-	-	-	-
Contracted services		5 700	9 594	9 594	368	433	1 599	(1 166)	-73%	9 594
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Irrecoverable debts written off		17 508	-	-	-	5 172	-	5 172	-	-
Operational costs		12 826	10 299	10 299	835	1 291	1 717	(426)	-25%	10 299
Losses on Disposal of Assets		13 079	-	-	-	-	-	-	-	-
Other Losses		-	-	-	-	-	-	-	-	-
Total Expenditure		203 884	177 674	177 674	10 810	26 007	29 612	(3 605)	-12%	177 674
Surplus/(Deficit)		(69 987)	(15 612)	(15 612)	(1 610)	15 618	(2 602)	18 220	(0)	(15 612)
Transfers and subsidies - capital (monetary allocations)		-	-	-	-	-	-	-	-	-
		24 071	51 967	51 967	1 562	1 562	8 661	(7 099)	(0)	51 967
Transfers and subsidies - capital (in-kind)		1 725	3 000	3 000	-	-	500	(500)	(0)	3 000
Surplus/(Deficit) after capital transfers & contributions		(44 191)	39 355	39 355	(48)	17 179	6 559			39 355
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		(44 191)	39 355	39 355	(48)	17 179	6 559			39 355
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(44 191)	39 355	39 355	(48)	17 179	6 559			39 355
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(44 191)	39 355	39 355	(48)	17 179	6 559			39 355

Table C4 provides budget performance details for revenue by source and expenditure by type. For revenue, the main deviations from budget projections are on property rates, service charges – electricity, refuse, rental of facilities and equipment, interest earned – external investments, interest on outstanding debtors, fines, penalties and forfeits, licenses and permits and other revenue.

In the case of expenditure, the following line items reflect material variance, Remuneration of councilors, Bulk purchases, other expenditure, debt impairment, depreciation and asset impairment, finance charges, employee related costs, other materials, and transfer and subsidies.

Reasons for deviations will only be provided for material variances and a variance is deemed to be material if it is 10% and more.

Table C5 Capex: Monthly Capital Expenditure by Standard Classification and Funding

NC093 Magareng - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M02 August

Vote Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Single Year expenditure appropriation	2									
Vote 01 - Executive & Council		-	-	-	-	-	-	-	-	-
Vote 02 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services		-	290	290	-	-	48	(48)	-100%	290
Vote 04 - Financial Services		-	-	-	-	-	-	-	-	-
Vote 05 - Municipal Infrastructure		25 368	54 967	54 967	2 411	5 002	9 161	(4 159)	-45%	54 967
Vote 06 - Community Services		-	-	-	-	-	-	-	-	-
Vote 07 - Public Safety & Transport		-	-	-	-	-	-	-	-	-
Vote 08 - Sports, Arts, Parks, Culture		-	-	-	-	-	-	-	-	-
Vote 09 - Planning & Development		-	-	-	-	-	-	-	-	-
Vote 10 - Hunan Settlements		-	-	-	-	-	-	-	-	-
Vote 11 - Idp, Pms Department		-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development, Planning & Traditional Affairs		-	-	-	-	-	-	-	-	-
Vote 13 - Electricity Department		-	-	-	-	-	-	-	-	-
Vote 14 - Maluti Water		-	-	-	-	-	-	-	-	-
Vote 15 - Other		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	25 368	55 257	55 257	2 411	5 002	9 210	(4 207)	-46%	55 257
Total Capital Expenditure		25 368	55 257	55 257	2 411	5 002	9 210	(4 207)	-46%	55 257
Capital Expenditure - Functional Classification										
Governance and administration		-	290	290	-	-	48	(48)	-100%	290
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	290	290	-	-	48	(48)	-100%	290
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		-	-	-	-	-	-	-	-	-
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		-	-	-	-	-	-	-	-	-
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		25 368	54 967	54 967	2 411	5 002	9 161	(4 159)	-45%	54 967
Energy sources		-	-	-	-	-	-	-	-	-
Water management		23 885	35 452	35 452	2 411	5 002	5 909	(906)	-15%	35 452
Waste water management		1 482	19 515	19 515	-	-	3 253	(3 253)	-100%	19 515
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	25 368	55 257	55 257	2 411	5 002	9 210	(4 207)	-46%	55 257
Funded by:										
National Government		23 885	31 967	31 967	1 053	3 644	5 328	(1 684)	-32%	31 967
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	3 000	3 000	-	-	500	(500)	-100%	3 000
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)		-	20 000	20 000	1 358	1 358	3 333	(1 975)	-59%	20 000
Transfers recognised - capital		23 885	54 967	54 967	2 411	5 002	9 161	(4 159)	-45%	54 967
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		1 482	290	290	-	-	48	(48)	-100%	290
Total Capital Funding		25 368	55 257	55 257	2 411	5 002	9 210	(4 207)	-46%	55 257

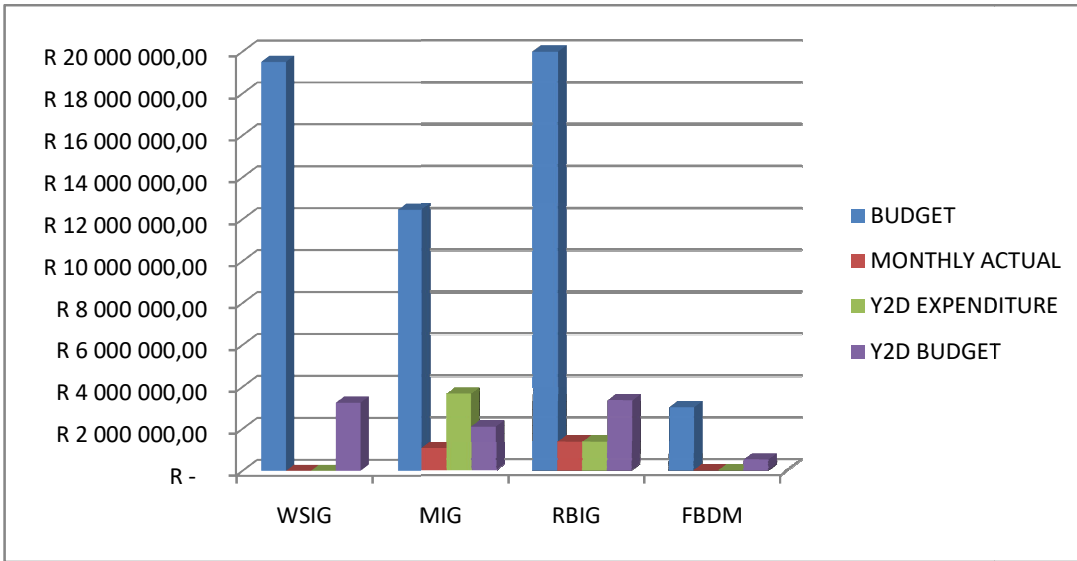
Table C5C: Monthly Capital Expenditure by Vote

NC093 Magareng - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - A - M02 August

Vote Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure - Municipal Vote										
Expenditure of single-year capital appropriation	1									
Vote 01 - Executive & Council		-	-	-	-	-	-	-	-	-
01.1 - Council & Executive Administration		-	-	-	-	-	-	-	-	-
Vote 02 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
02.1 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services		-	290	290	-	-	48	(48)	-100%	290
03.1 - Administration And Legal		-	-	-	-	-	-	-	-	-
03.2 - Corporate Admin		-	290	290	-	-	48	(48)	-100%	290
03.3 - Human Resources		-	-	-	-	-	-	-	-	-
Vote 04 - Financial Services		-	-	-	-	-	-	-	-	-
04.1 - Finance Admin		-	-	-	-	-	-	-	-	-
Vote 05 - Municipal Infrastructure		25 368	54 967	54 967	2 411	5 002	9 161	(4 159)	-45%	54 967
05.1 - Technical Admin		-	-	-	-	-	-	-	-	-
05.2 - Roads And Stormwater		-	-	-	-	-	-	-	-	-
05.3 - Solid Waste Management		-	-	-	-	-	-	-	-	-
05.4 - Sanitation		1 482	19 515	19 515	-	-	3 253	(3 253)	-100%	19 515
05.5 - Water		23 885	35 452	35 452	2 411	5 002	5 909	(906)	-15%	35 452
05.6 - Electricity		-	-	-	-	-	-	-	-	-
Vote 06 - Community Services		-	-	-	-	-	-	-	-	-
Vote 07 - Public Safety & Transport		-	-	-	-	-	-	-	-	-
07.1 - Cemetary		-	-	-	-	-	-	-	-	-
07.2 - Library		-	-	-	-	-	-	-	-	-
07.3 - Library		-	-	-	-	-	-	-	-	-
07.4 - Traffic		-	-	-	-	-	-	-	-	-
07.5 - Traffic		-	-	-	-	-	-	-	-	-
07.6 - Parks And Recreation		-	-	-	-	-	-	-	-	-
07.7 - Safety		-	-	-	-	-	-	-	-	-
Vote 08 - Sports, Arts, Parks, Culture		-	-	-	-	-	-	-	-	-
Vote 09 - Planning & Development		-	-	-	-	-	-	-	-	-
09.1 - Planning And Development		-	-	-	-	-	-	-	-	-
09.2 - Led		-	-	-	-	-	-	-	-	-
09.3 - Idp		-	-	-	-	-	-	-	-	-
09.4 - Land Use		-	-	-	-	-	-	-	-	-
Vote 10 - Hunan Settlements		-	-	-	-	-	-	-	-	-
Vote 11 - Idp, Pms Department		-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development, Planning & Traditional Aff		-	-	-	-	-	-	-	-	-
Vote 13 - Electricity Department		-	-	-	-	-	-	-	-	-
Vote 14 - Maluti Water		-	-	-	-	-	-	-	-	-
Vote 15 - Other		-	-	-	-	-	-	-	-	-
Total single-year capital expenditure		25 368	55 257	55 257	2 411	5 002	9 210	(4 207)	(0)	55 257
Total Capital Expenditure		25 368	55 257	55 257	2 411	5 002	9 210	(4 207)	(0)	55 257

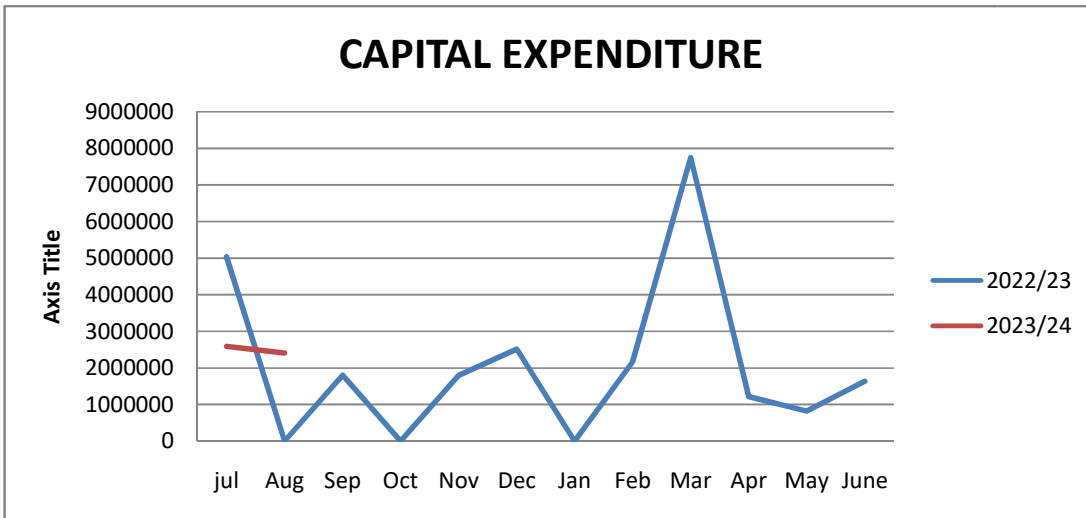
The above two tables (Table C5 Capex and C5C) present capital expenditure performance by Municipal vote, standard classification and the funding thereof. For the month of August 2023, capital expenditure amounts to R2,4 million.

Figure1: Capital expenditure by source.



The above graph shows the components of sources of finance for capital budget. Of the total capital budget of R 54,9 million, R12,5 million is funded by Municipal Infrastructure grant, R 19, 5 million is from Water Services Infrastructure Grant, R 20 million funded by Regional Bulk Infrastructure Grant, R 3 million is funded by Frances Baard District

Figure2: Monthly capital expenditure



The above graph compares the 2022/23 and 2023/24 monthly capital expenditure performance.

Table C6:Monthly Budget Statement Financial Position

NC093 Magareng - Table C6 Monthly Budget Statement - Financial Position - M02 August

Description	Ref	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		(108 668)	(138 558)	(138 558)	7 105	(138 558)
Trade and other receivables from exchange transactions		24 219	90 110	90 110	21 160	90 110
Receivables from non-exchange transactions		8 952	15 690	15 690	9 062	15 690
Current portion of non-current receivables						
Inventory		116	(136)	(136)	116	(136)
VAT		58 909	54 920	54 920	59 797	54 920
Other current assets		(1 048)	(1 810)	(1 810)	(1 048)	(1 810)
Total current assets		(17 520)	20 216	20 216	96 193	20 216
Non current assets						
Investments						
Investment property		23 468	23 831	23 831	23 468	23 831
Property, plant and equipment		388 398	281 929	281 929	389 075	281 929
Biological assets						
Living and non-living resources						
Heritage assets		371	371	371	371	371
Intangible assets		10	20	20	10	20
Trade and other receivables from exchange transactions		0	-	-	0	-
Non-current receivables from non-exchange transactions						
Other non-current assets						
Total non current assets		412 247	306 151	306 151	412 924	306 151
TOTAL ASSETS		394 728	326 367	326 367	509 117	326 367
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Financial liabilities		(319)	165	165	-	165
Consumer deposits		1 309	611	611	1 312	611
Trade and other payables from exchange transactions		395 270	320 290	320 290	267 862	320 290
Trade and other payables from non-exchange transactions		14 222	(264)	(264)	13 819	(264)
Provision		7 219	9 051	9 051	8 676	9 051
VAT		23 900	24 009	24 009	24 023	24 009
Other current liabilities		-	2 224	2 224	-	2 224
Total current liabilities		441 600	356 086	356 086	315 691	356 086
Non current liabilities						
Financial liabilities		794	-	-	794	-
Provision		7 745	11 911	11 911	7 204	11 911
Long term portion of trade payables		-	-	-	-	-
Other non-current liabilities		-	-	-	-	-
Total non current liabilities		8 539	11 911	11 911	7 998	11 911
TOTAL LIABILITIES		450 139	367 997	367 997	323 690	367 997
NET ASSETS	2	(55 411)	(41 630)	(41 630)	185 427	(41 630)
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		211 682	(41 630)	(41 630)	185 427	(41 630)
Reserves and funds		-	-	-	-	-
Other		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	211 682	(41 630)	(41 630)	185 427	(41 630)

Taking the current liabilities and current assets together, the municipality has a current ratio of 0.30 that is below the acceptable norm of 1.5. The municipality still needs to keep the current liabilities low and increase the current assets to strengthen the liquidity ratio; the current situation suggests that the municipality would struggle to meet its short-term obligations.

TableC7: Monthly Budget Statement CashFlow

NC093 Magareng - Table C7 Monthly Budget Statement - Cash Flow - M02 August

Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		-	4 874	4 874	563	1 198	812	386	48%	4 874
Service charges		-	20 261	20 261	1 689	3 113	3 377	(264)	-8%	20 261
Other revenue		-	786	786	5 242	17 746	131	17 615	13441%	786
Transfers and Subsidies - Operational		-	68 488	68 488	3 238	29 633	11 415	18 219	160%	68 488
Transfers and Subsidies - Capital		-	54 967	54 967	1 562	1 562	9 161	(7 599)	-83%	54 967
Interest		-	-	-	-	-	-	-		-
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		-	(116 329)	(116 329)	(5 698)	(10 612)	(20 592)	(9 980)	48%	123 554
Interest		-	-	-	-	-	-	-		-
Transfers and Subsidies		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		-	33 047	33 047	6 595	42 640	4 304	(38 337)	-891%	272 930
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables		0	-	-	-	0	-	0		-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-		-
Payments										
Capital assets		-	(54 967)	(54 967)	(2 411)	(5 002)	(9 161)	(4 159)	45%	(52 257)
NET CASH FROM/(USED) INVESTING ACTIVITIES		0	(54 967)	(54 967)	(2 411)	(5 002)	(9 161)	(4 159)	45%	(52 257)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	-	-	(1)	3	-	3		-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	(1)	3	-	(3)		-
NET INCREASE/ (DECREASE) IN CASH HELD		0	(21 920)	(21 920)	4 183	37 641	(4 857)			220 673
Cash/cash equivalents at beginning:		242	242	242	(1 125)	734	242			734
Cash/cash equivalents at month/year end:		242	(21 678)	(21 678)		38 375	(4 616)			221 407

Table C7 presents details pertaining to cash flow performance. As at end of August 2023, the net cash inflow from operating activities is R6,5 million whilst the net cash outflow from investing activities amounts to –R2,4 million that is mainly comprised of capital expenditure movement, and cash outflow from financing activities is R 1 thousand. The cash and cash equivalent held at end of August 2023 amounted to R 4,2 million and the net effect of the above cash flows is cash outflow movement of R 38,4million.

PART2: SUPPORTING TABLES

Supporting Table: Material Variance Explanations

DESCRIPTION	VARIANCE	REASON FOR MATERIAL VARIANCE	REMEDIAL OR CORRECTIVE STEPS/REMARKS
REVENUE BY SOURCE			
Property rates	-7%	The projected monthly revenue appear to be slightly high in light of the actual revenue performance	The variance is immaterial and no remedial action is needed
Service charges - electricity revenue	-57%	The actual revenue is less than the projected monthly revenue	The municipality needs to look at the revenue generated at the electricity services and it will be monitored as its still the second month in the new financial year.
Service charges - water revenue	-66%	The actual revenue is less than the projected monthly revenue	This negative variance is as a result of not being able to bill the Ikhutseng community as there are limited metering systems . Currently the municipality is increasing the capacity of reservoirs as a way of ensuring the whole community has access to water.
Service charges - sanitation revenue	-21%	The projected monthly revenue appear to be high as compared to actual revenue performance	The municipality will monitor this line item as its still the second month of the new financial year.
Service charges - refuse revenue	-4%	The actual revenue is less than the projected monthly revenue	No remedial action is needed as the variance is below 10%
Sale of Goods and Rendering of Services	-3%	The actual revenue is less than the projected monthly revenue	The variance is immaterial and no remedial action is needed
Interest earned from Receivables	40%	The actual revenue is more than the projected monthly revenue	The variance is immaterial and no remedial action is needed
Fines, penalties and forfeits	112%	The actual revenue is more than the projected monthly revenue.	The municipality has to increase fines, penalties and forfeits revenue budget as it was under budgeted due to last year's financial performance.
Transfers and subsidies	160%	The monthly actual revenue is less than the actual budgeted revenue	The municipality receives grants as per DoRA schedule
Operational Revenue	276%	The actual revenue is less than the projected monthly revenue	The municipality will monitor this line item as its still the second month of the new financial year.
EXPENDITURE BY TYPE			
Employee related costs	-23%	the actual expenditure incurred is less than the projected monthly actual	There are still vacant posts that needs to be filled
Remuneration of councillors	-3%	the actual expenditure is less than the monthly budgeted actual expenditure	The variance is immaterial and no remedial action is needed
Debt impairment	0%	Debt impairment is calculated monthly based on 2122 AFS	The variance is immaterial and no remedial action is needed
Depreciation & asset impairment	0%	Depreciation is calculated annually based on 2122 AFS	The variance is immaterial and no remedial action is needed
Bulk purchases - electricity	-100%	The Municipality cannot afford to pay the current account of eskom to due low revenue collection	The Municipality has entered into a new payment arrangement with Eskom
Inventory consumed	-46%	the actual expenditure incurred is less than the projected monthly actual	The Municipality cannot afford to pay the monthly charges and will negotiate a new payment arrangement with Vaalharts water.
Contracted services	-73%	the actual expenditure incurred is less than the projected monthly actual	We over budgeted and will move budgeted amounts to areas we have overspend in.
Operational costs	-25%	the actual expenditure incurred is less than the projected monthly actual	The municipality needs to cut down the budgeted expenditure

Supporting Table: Material Variance Explanations (Continuation)

Capital expenditure			
National government	-32%	the actual expenditure incurred is more than the projected monthly actual	No remedies needed
CASHFLOW			
Receipts			
Property rates	48%	The projected monthly revenue appear to be high in light of the actual revenue performance	The municipality will have to monitor this line item, might have to be rectified through an adjustment budget in January.
Service charges	-8%	The projected monthly revenue appear to be high in light of the actual revenue performance	the variance is immaterial and no remedial action is needed
Other revenue	86%	The actual revenue is more than the projected monthly revenue	The municipality traffic testing station needs to be renovated and fixed for the municipality to generate other revenue and appoint a qualified building plan assessor for sales of building plans.
Transfers and Subsidies - Operational	160%	The actual revenue is less than the projected monthly revenue	The municipality receives grants as per DoRA schedule
Transfers and Subsidies - Capital	-83%	The actual revenue is less than the projected monthly revenue	The municipality receives grants as per DoRA schedule

Supporting Table: SC3-Debtors Age Analysis

NC093 Magareng - Supporting Table SC3 Monthly Budget Statement - aged debtors - M02 August

Description	NT Code	Budget Year 2023/24										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.To Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	310	299	315	289	306	716	4 949	62 094	69 279	68 353		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	490	323	258	166	124	93	915	25 830	28 200	27 129		
Receivables from Non-exchange Transactions - Property Rates	1400	1 029	901	924	851	769	732	4 657	42 406	52 269	49 415		
Receivables from Exchange Transactions - Waste Water Management	1500	809	807	764	740	751	755	4 550	50 734	59 910	57 530		
Receivables from Exchange Transactions - Waste Management	1600	594	582	539	521	528	529	3 201	35 357	41 850	40 135		
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-		
Interest on Arrear Debtor Accounts	1810	2 153	2 126	1 569	1 557	1 555	1 541	8 913	109 439	128 853	123 005		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-		
Other	1900	52	125	53	35	34	48	225	3 290	3 862	3 632		
Total By Income Source	2000	5 437	5 164	4 422	4 159	4 066	4 414	27 410	329 150	384 223	369 200	-	-
2022/23 - totals only		4 828	4 303	4 175	4 514	4 671	4 895	27 482	326 448	381 318	368 011		
Debtors Age Analysis By Customer Group													
Organs of State	2200	376	324	263	212	169	175	728	4 050	6 297	5 334		
Commercial	2300	548	425	365	289	297	245	2 163	18 987	23 318	21 979		
Households	2400	4 479	4 382	3 766	3 631	3 575	3 969	24 370	304 496	352 669	340 042		
Other	2500	33	33	28	28	25	25	149	1 617	1 939	1 845		
Total By Customer Group	2600	5 437	5 164	4 422	4 159	4 066	4 414	27 410	329 150	384 223	369 200	-	-

Supporting table SC3 provides a breakdown of the debtors. The outstanding debtors as at end of August amount to R 384 223 million. The debtors' book is made up as follows:

- Rates 14%
- Electricity 7%
- Water 18%
- Wastewater management 16%
- Waste management 11%
- Interest on Debtors 34%
- Other 1%

The debtor's age analysis is graphically presented below.

Figure3: Debtors age analysis

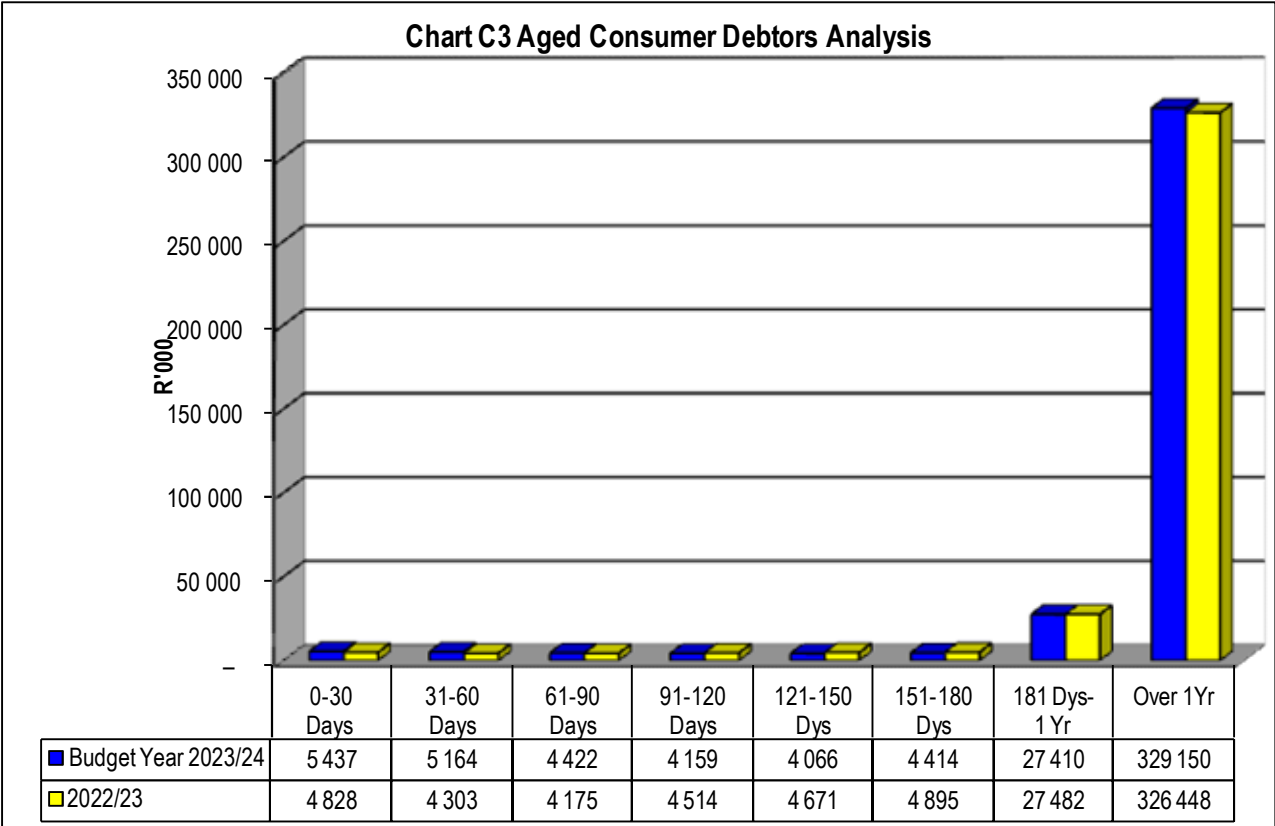
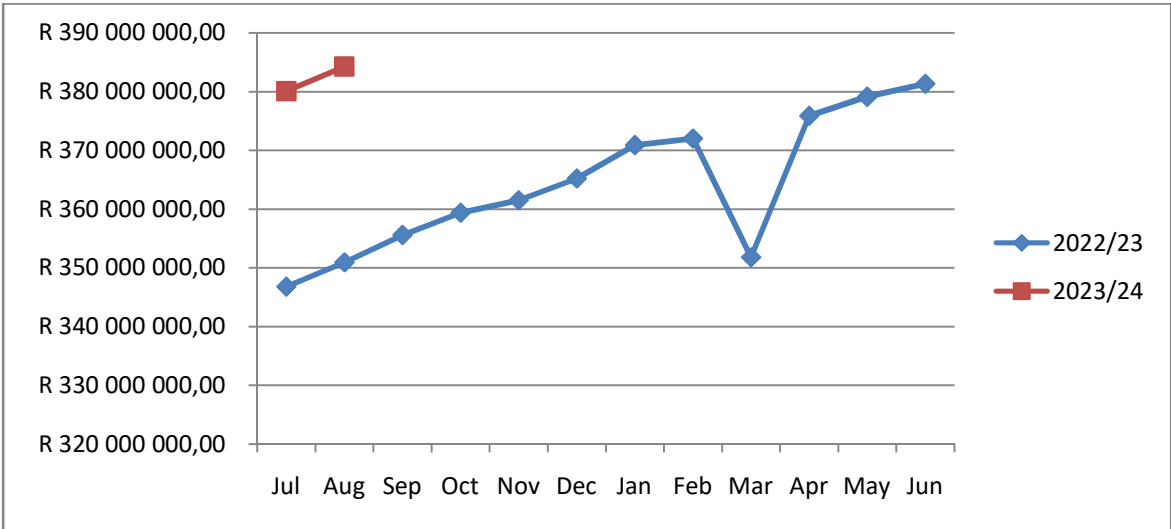


Figure 4: Monthly debtors' book



The initial graph compares debtors' age analysis for 31 July and 30 August 2023, whilst the latter shows monthly movement of debtors for both the current month and the previous month. The debtors' book is materially less than the monthly figure of July 2023.

Below is list of top twenty debtors that contribute significantly to the ever-growing debt book.

FIGURE 5: TOP TWENTY DEBTORS

No	ACCOUNT NO	NAME	GROUP DEBTO	60DAYS BAL	90 DAYS BAL	120 DAYS BAL	150 DAYS BAL	180 DAYS BAL	210 DAYS BAL	240 DAYS BAL	270 DAYS PLUS-BAL	CONSOLIDATED BALANCE
1	1200263	WARRENTON SUPER CHICKEN PTY LTD	BU	-	-	-	-	-	-	-	9 940 982,98	10 017 003,94
	1011982	WARRENTON SUPER CHICKEN PTY LTD	BU	-	-	-	-	-	-	-	10 098,61	
2	1013046	DWT DAILY WHEEL AND TYRES (PTY) LTD	BU	18 057,31	18 050,76	18 043,98	18 073,57	17 634,78	94 879,46	17 602,00	3 143 284,36	3 394 909,08
3	1014691	NATIONAL GOVERNMENT OF RSA	GO	70 697,85	70 287,50	69 877,14	69 466,79	69 056,44	68 646,09	68 235,73	2 300 573,59	2 948 773,83
4	1015015	S SANRAL	BU	12 663,85	12 663,85	12 663,85	12 663,85	12 663,57	12 705,45	12 670,03	2 540 546,63	2 664 152,24
5	1200112	MAGELEVENDZE INV CC	RE	-	-	-	-	-	-	-	931 565,09	1 276 484,26
	1002654	MAGELEVENDZE INV CC	RE	4 844,16	4 842,52	4 826,24	4 816,21	4 799,95	4 985,76	19 045,22	285 141,27	
6	1002224	IMPERIAL SUPERMARKET	BU	5 877,03	5 877,07	5 872,39	5 875,28	5 875,30	5 869,94	5 860,89	944 985,05	1 001 489,01
7	1015018	LM ERASMUS BOEDERY GRASBULT	BU	4 845,44	4 841,61	4 837,78	4 833,95	4 830,12	4 826,29	4 822,46	774 084,59	821 035,98
8	1014741	LAERSKOOL HARTSVALLEI	GO	18 067,23	17 962,36	17 857,49	17 752,62	17 647,76	17 542,89	17 438,02	587 924,39	753 575,56
9	1006041	SS KOTE	RE	3 495,66	3 491,04	3 486,43	3 484,19	3 479,58	3 474,96	3 470,34	688 919,81	722 621,40
10	1000719	MM MOLOI	RE	3 300,79	3 298,37	3 298,26	3 295,97	6 304,49	3 291,04	3 288,57	614 171,52	649 329,06
11	1200206	GM WESI	BU	-	-	-	-	-	-	-	563 468,56	576 648,37
	1001073	GM WESI	BU	1 983,03	-	-	-	-	-	-	6 952,60	
12	1015021	W J HEWITT	RE	2 640,44	2 644,49	2 644,49	2 644,49	2 646,52	2 649,98	12 308,39	537 123,91	572 931,68
13	1200313	CM AVENANT	BU	-	-	-	-	81 576,70	3 277,00	5 948,52	302 599,01	454 233,92
	1015849	CM AVENANT	BU	1 904,35	1 883,52	1 300,16	-	12 947,57	-	-	38 452,43	
14	1001684	MOTSHELE	RE	2 113,46	2 110,83	2 108,20	2 107,74	2 136,53	2 102,49	2 099,86	414 436,26	434 840,87
15	1002657	TERWIN	BU	6 353,40	6 321,93	6 290,52	6 259,09	6 227,67	6 196,25	6 164,83	375 125,45	433 971,26
16	1004435	OK THETHE	RE	2 731,49	2 725,99	2 720,43	2 717,27	2 711,71	2 706,16	2 700,60	402 239,98	428 347,66
17	1003573	D,C DYKER	RE	2 526,85	2 524,22	2 521,59	2 521,37	3 027,78	2 516,13	2 513,50	400 782,89	425 699,43
18	1004132	D GEORGE	RE	2 174,95	2 171,75	2 168,56	2 165,51	4 676,05	2 161,15	2 154,59	398 452,62	422 988,78
19	1002463	A SPOORNET	BU	1 255,49	1 255,49	1 255,49	1 255,49	1 255,49	1 255,49	1 255,49	397 097,07	409 346,58
20	1005708	AAP VAN WYK	RE	2 834,93	2 723,57	18 943,98	2 885,12	2 881,42	2 877,70	2 875,07	365 124,18	408 760,36

Supporting Table: SC4-Creditors Age Analysis

NC093 Magareng - Supporting Table SC4 Monthly Budget Statement - aged creditors - M02 August

Description	NT Code	Budget Year 2023/24								Total	Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year			
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	2 042	4 269	5 420	5 081	6 800	43 350	39 385	-	106 346		
Bulk Water	0200	1 068	1 117	1 456	1 406	1 818	12 406	14 231	92 302	125 804		
PAYE deductions	0300	-	-	-	-	-	-	-	-	-		
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-		
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-		
Loan repayments	0600	-	-	-	-	-	-	-	-	-		
Trade Creditors	0700	-	986	973	3 922	4 102	2 636	2 716	4 147	19 482		
Auditor General	0800	353	736	371	277	350	254	41	323	2 705		
Other	0900	-	-	-	-	-	-	-	-	-		
Total By Customer Type	1000	3 463	7 108	8 221	10 685	13 068	58 647	56 373	96 772	254 338	-	

Supporting table SC4 provides creditors age analysis. In terms of section 65 of the MFMA all creditors must be paid within 30 days of receiving an invoice. The municipalities' creditors as at the 30 August 2023 amounted to R254 338 million. This amount is made up of various creditors which include amongst others the Eskom of R106 346 million, and Vaalharts water of R125 804 million. The municipality cannot pay its creditors within 30 days due to low revenue collection.

NC093 Magareng - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M01 July

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate *	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
		Yrs/Months												
R thousands														
Municipality														-
Municipality sub-total										-		-	-	-
Entities														-
														-
														-
														-
														-
Entities sub-total										-		-	-	-
TOTAL INVESTMENTS AND INTEREST	2									-		-	-	-

The municipality's current investment portfolio is updated on a quarterly basis.

Supporting Table: SC 6 -Transfers and Grant Receipts

NC093 Magareng - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M02 August

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		65 086	65 541	65 541	3 238	28 901	10 924	17 978	164,6%	65 541
Equitable Share		57 991	61 591	61 591	-	25 663	10 265	15 398	150,0%	61 591
Expanded Public Works Programme Integrated Grant		1 073	950	950	238	238	158	80	50,3%	950
Local Government Financial Management Grant		3 000	3 000	3 000	3 000	3 000	500	2 500	500,0%	3 000
Municipal Disaster Relief Grant		3 021	-	-	-	-	-	-	-	-
Other transfers and grants [insert description]										
Provincial Government:		-	-	-	-	-	-	-	-	-
Other transfers and grants [insert description]										
District Municipality:		3 586	1 800	1 800	-	732	300	432	144,1%	1 800
<i>FBDM (OPERATIONAL)</i>		3 586	1 800	1 800	-	732	300	432	144,1%	1 800
Other grant providers:		767	1 147	1 147	-	-	191	(191)	-100,0%	1 147
<i>Education Training and Development Practices SETA</i>		-	-	-	-	-	-	-	-	-
<i>National Library South Africa</i>		767	1 147	1 147	-	-	191	(191)	-100,0%	1 147
<i>Post Retirement Benefit</i>		-	-	-	-	-	-	-	-	-
Total Operating Transfers and Grants	5	69 438	68 488	68 488	3 238	29 633	11 415	18 219	159,6%	68 488
Capital Transfers and Grants										
National Government:		24 071	51 967	51 967	1 562	1 562	8 661	(7 099)	-82,0%	51 967
Integrated National Electrification Programme Grant		-	-	-	-	-	-	-	-	-
Municipal Disaster Relief Grant		-	-	-	-	-	-	-	-	-
Municipal Infrastructure Grant		16 962	12 452	12 452	-	-	2 075	(2 075)	-100,0%	12 452
Regional Bulk Infrastructure Grant		-	20 000	20 000	1 562	1 562	3 333	(1 772)	-53,1%	20 000
Water Services Infrastructure Grant		7 109	19 515	19 515	-	-	3 253	(3 253)	-100,0%	19 515
Provincial Government:		-	-	-	-	-	-	-	-	-
<i>[insert description]</i>										
District Municipality:		1 725	3 000	3 000	-	-	500	(500)	-100,0%	3 000
<i>FBDM (CAPITAL)</i>		1 725	3 000	3 000	-	-	500	(500)	-100,0%	3 000
Other grant providers:		-	-	-	-	-	-	-	-	-
<i>[insert description]</i>										
Total Capital Transfers and Grants	5	25 796	54 967	54 967	1 562	1 562	9 161	(7 599)	-83,0%	54 967
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	95 234	123 455	123 455	4 800	31 195	20 576	10 619	51,6%	123 455

Supporting tables SC6 provides details of grants received. The year to date actual receipts amounts to R 31,2 million of which the major portion is attributed to equitable share. For the reporting period equitable shares amounting to R0million; Financial Management Grant amounting to R3 million; Municipal Infrastructure Grant amounting to R 0 million; Water Service Infrastructure Grant R0 million, Expanded Public Works ProgrammeR 238 thousands, Library Grant R 0 million, Frances Baard District O & M R 0 million, Regional Bulk Infrastructure Grant amounting to R1,5 million and Frances Baard District Grant (capital grant) amounting to R0 were received. Most of the first trenches of the grants allocated for the current financial year, so far have been received in line with National Treasury payment schedule.

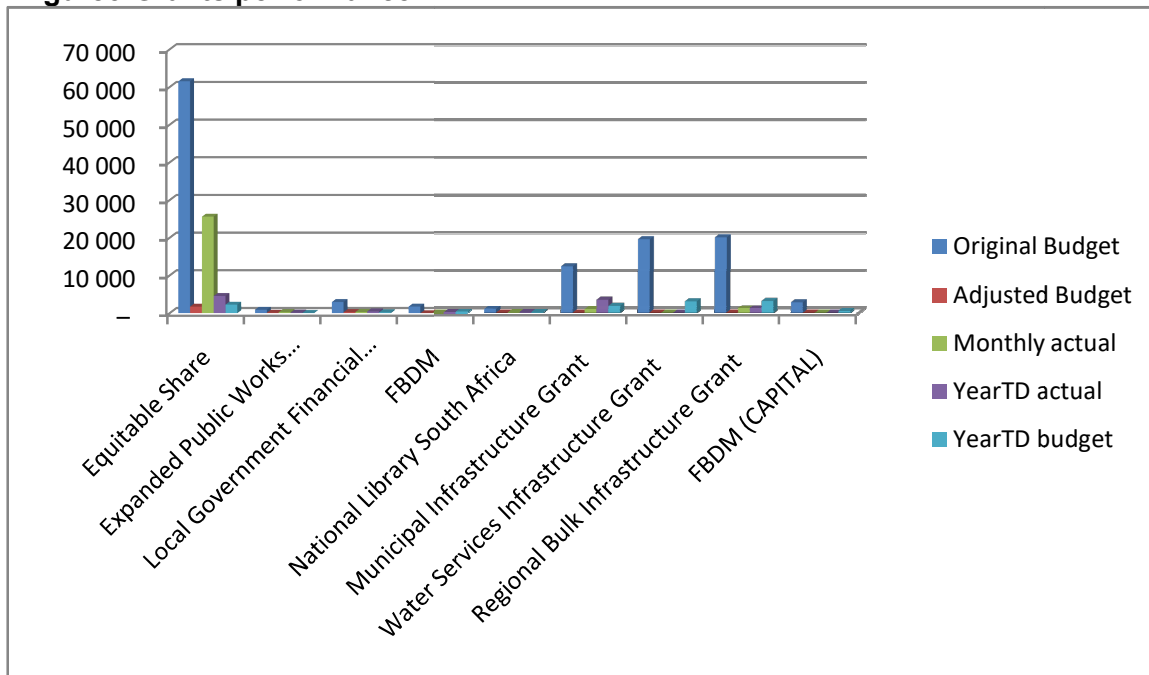
Supporting Table: SC7 Transfers and grants –Expenditure

NC093 Magareng - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M02 August

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		38 692	65 541	65 541	2 224	26 293	5 255	21 038	400,4%	31 527
Equitable Share		30 958	61 591	61 591	1 775	25 663	4 596	21 067	458,4%	27 577
Expanded Public Works Programme Integrated Grant		1 261	950	950	147	288	158	130	81,9%	950
Local Government Financial Management Grant		6 473	3 000	3 000	301	342	500	(158)	-31,7%	3 000
Municipal Disaster Relief Grant		-	-	-	-	-	-	-	-	-
Provincial Government:		-	-	-	-	-	-	-	-	-
District Municipality:		1 210	1 800	1 800	-	133	300	(167)	-55,7%	1 800
FBDM (OPERATIONAL)		1 210	1 800	1 800	-	133	300	(167)	-55,7%	1 800
Other grant providers:		858	1 147	1 147	91	182	191	(10)	-5,0%	1 147
Education Training and Development Practices SETA		-	-	-	-	-	-	-	-	-
National Library South Africa		858	1 147	1 147	91	182	191	(10)	-5,0%	1 147
Total operating expenditure of Transfers and Grants:		40 760	68 488	68 488	2 314	26 607	5 746	20 862	363,1%	34 474
Capital expenditure of Transfers and Grants										
National Government:		23 885	31 967	31 967	1 053	3 644	5 328	(1 684)	-31,6%	31 967
Integrated National Electrification Programme Grant		-	-	-	-	-	-	-	-	-
Municipal Disaster Relief Grant		-	-	-	-	-	-	-	-	-
Municipal Infrastructure Grant		12 531	12 452	12 452	1 053	3 644	2 075	1 569	75,6%	12 452
Water Services Infrastructure Grant		11 354	19 515	19 515	-	-	3 253	(3 253)	-100,0%	19 515
Provincial Government:		-	-	-	-	-	-	-	-	-
District Municipality:		-	3 000	3 000	-	-	500	(500)	-100,0%	3 000
FBDM (CAPITAL)		-	3 000	3 000	-	-	500	(500)	-100,0%	3 000
Other grant providers:		-	20 000	20 000	1 358	1 358	3 333	(1 975)	-59,3%	20 000
Regional Bulk Infrastructure Grant		-	20 000	20 000	1 358	1 358	3 333	(1 975)	-59,3%	20 000
Total capital expenditure of Transfers and Grants		23 885	54 967	54 967	2 411	5 002	9 161	(4 159)	-45,4%	54 967
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		64 645	123 455	123 455	4 725	31 609	14 907	16 703	112,0%	89 441

An amount of R 4,7 million has been spent on grants during the month of August 2023 and the year to date actual is R 31,6 million whilst the year to date budget amounts to R 14,9 million and this results in an over spending variance of R 16,7 million that translates to positive 112%. Of the total spending amounting to R4,7 million, which R 2,3 million was spent on operational grants and R 2,4 million was spent on capital grants.

Figure5:Grants performance



The above graph depicts the gazette and budgeted amounts for all the grants and the expenditure there of as at end of August 2023. The grants expenditure is shown below in percentages when compared to the original budget:

- Financial Management Grant 10%
- Expanded Public Work Programme 15%
- Equitable Share 2%
- Frances Baard District Municipality Grant 0%
- Library Grant 8%
- Municipal Infrastructure Grant 8%
- Water Services Infrastructure Grant 0%
- Regional Bulk Infrastructure Grant 7%
- Frances Baard District Municipality Grant (Capital) 0%

SupportingTable:SC8- Councilor Allowances and Employee Related Costs

NC093 Magareng - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M02 August

Summary of Employee and Councilor remuneration	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
Councillors (Political Office Bearers plus Other)	1									
Basic Salaries and Wages		3 173	3 222	3 222	266	533	537	(4)	-1%	3 222
Pension and UIF Contributions		448	452	452	30	61	75	(15)	-19%	452
Medical Aid Contributions		115	123	123	10	21	21	(0)	0%	123
Motor Vehicle Allowance		456	529	529	43	86	88	(2)	-2%	
Cellphone Allowance		481	481	481	40	80	80	-		481
Housing Allowances		-	-	-	-	-	-	-		-
Other benefits and allowances		-	-	-	-	-	-	-		529
Sub Total - Councillors		4 673	4 807	4 807	390	780	801	(21)	-3%	4 807
% increase	4		2,9%	2,9%						2,9%
Senior Managers of the Municipality	3									
Basic Salaries and Wages		1 040	2 829	2 829	65	129	472	(342)	-73%	2 829
Pension and UIF Contributions		125	314	314	9	18	52	(35)	-66%	314
Medical Aid Contributions		69	122	122	4	8	20	(12)	-60%	122
Overtime		-	-	-	-	-	-	-		-
Performance Bonus		67	231	231	-	-	38	(38)	-100%	231
Motor Vehicle Allowance		820	1 500	1 500	-	-	250	(250)	-100%	1 500
Cellphone Allowance		-	-	-	-	-	-	-		-
Housing Allowances		-	154	154	-	-	26	(26)	-100%	154
Other benefits and allowances		0	1	1	0	0	0	(0)	-74%	1
Payments in lieu of leave		-	-	-	-	-	-	-		-
Long service awards		-	-	-	-	-	-	-		-
Post-retirement benefit obligations	2	-	-	-	-	-	-	-		-
Entertainment		-	-	-	-	-	-	-		-
Scarcity		63	166	166	-	-	28	-		166
Acting and post related allowance		-	-	-	-	-	-	-		-
In kind benefits		-	-	-	-	-	-	-		-
Sub Total - Senior Managers of Municipality		2 185	5 317	5 317	77	155	886	(731)	-83%	5 317
% increase	4		143,4%	143,4%						143,4%
Other Municipal Staff										
Basic Salaries and Wages		31 350	34 670	34 670	2 647	5 314	5 778	(464)	-8%	34 670
Pension and UIF Contributions		6 067	6 428	6 428	471	946	1 071	(125)	-12%	6 428
Medical Aid Contributions		2 305	2 569	2 569	148	294	428	(134)	-31%	2 569
Overtime		2 327	1 000	1 000	-	41	167	(126)	-75%	1 000
Performance Bonus		2 948	2 829	2 829	17	71	471	(400)	-85%	2 829
Motor Vehicle Allowance		62	53	53	4	8	9	(0)	-5%	53
Cellphone Allowance		74	66	66	4	7	11	(4)	-36%	66
Housing Allowances		70	77	77	4	9	13	(4)	-33%	77
Other benefits and allowances		456	491	491	29	57	82	(24)	-30%	491
Payments in lieu of leave		-	-	-	-	-	-	-		-
Long service awards		-	110	110	-	-	18	(18)	-100%	110
Post-retirement benefit obligations	2	-	-	-	-	-	-	-		-
Entertainment		-	-	-	-	-	-	-		-
Scarcity		-	-	-	-	-	-	-		-
Acting and post related allowance		248	100	100	15	31	17	14	85%	100
In kind benefits		514	-	-	-	-	-	-		-
Sub Total - Other Municipal Staff		46 422	48 392	48 392	3 338	6 780	8 065	(1 286)	-16%	48 392
% increase	4		4,2%	4,2%						4,2%
Total Parent Municipality		53 279	58 516	58 516	3 806	7 715	9 753	(2 038)	-21%	58 516
TOTAL SALARY, ALLOWANCES & BENEFITS		53 279	58 516	58 516	3 806	7 715	9 753	(2 038)	-21%	58 516
% increase	4		9,8%	9,8%						9,8%
TOTAL MANAGERS AND STAFF		48 606	53 709	53 709	3 416	6 934	8 951	(2 017)	-23%	53 709

Table SC8 provides details for Remuneration of Councilors and Employee related cost. **The total salaries, allowances and benefits** paid as at end of August 2023 amounts to **R 3,8million** and the year to date budget is R 9,7million and the expenditure for remuneration of councilors amounts to R 390 thousand while the year to date budget is R 801 thousands. The year to date actual expenditure for senior managers is R 155 thousands and the year to date budget thereof is R 886 thousands. The year to date actual of other municipal staff amounts to R 6,9 million and the year to date budget is R 9 million.

SupportingTableSC9 Monthly Budget Statement-actual and revised targets for cash receipts

NC093 Magareng - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M02 August

Description	Ref	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
		July Outcome	August Outcome	Sept Budget	October Budget	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands																
Cash Receipts By Source																
Property rates		636	563	406	406	406	406	406	406	406	406	406	20	4 874	5 090	5 329
Service charges - Electricity revenue		1 100	1 273	911	911	911	911	911	911	911	911	911	358	10 926	11 163	11 687
Service charges - Water revenue		139	223	267	267	267	267	267	267	267	267	267	439	3 204	3 361	3 519
Service charges - Waste Water Management		72	75	316	316	316	316	316	316	316	316	316	801	3 791	3 977	4 164
Service charges - Waste Management		113	118	195	195	195	195	195	195	195	195	195	354	2 339	2 454	2 569
Rental of facilities and equipment		-	0	2	2	2	2	2	2	2	2	2	7	27	23	24
Interest earned - external investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned - outstanding debtors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		-	-	5	5	5	5	5	5	5	5	5	16	65	68	71
Licences and permits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agency services		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Operational		25 663	3 238	5 707	5 707	5 707	5 707	5 707	5 707	5 707	5 707	5 707	(11 779)	68 488	69 487	69 431
Other revenue		12 504	158	58	58	58	58	58	58	58	58	58	(12 489)	694	728	763
Cash Receipts by Source		40 227	5 648	7 865	7 865	7 865	7 865	7 865	7 865	7 865	7 865	7 865	(22 279)	94 382	96 328	97 535
Other Cash Flows by Source																
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		-	1 562	4 581	4 581	4 581	4 581	4 581	4 581	4 581	4 581	4 581	12 180	54 967	14 913	14 690
Transfers and subsidies - capital (monetary allocations) (Nat/ Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporabns, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		4	(1)	-	-	-	-	-	-	-	-	-	(3)	-	-	-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Receipts by Source		40 231	7 209	12 446	12 446	12 446	12 446	12 446	12 446	12 446	12 446	12 446	(10 102)	149 349	111 241	112 225
Cash Payments by Type																
Employee related costs		3 518	3 416	(4 476)	(4 476)	(4 476)	(4 476)	(4 476)	(4 476)	(4 476)	(4 476)	(4 476)	(20 362)	(53 709)	(56 091)	(58 178)
Remuneration of councillors		390	390	401	401	401	401	401	401	401	401	401	422	4 807	5 109	5 429
Interest		-	-	(2 083)	(2 083)	(2 083)	(2 083)	(2 083)	(2 083)	(2 083)	(2 083)	(2 083)	(6 250)	(25 000)	(26 225)	(27 458)
Bulk purchases - Electricity		483	689	(1 077)	(1 077)	(1 077)	(1 077)	(1 077)	(1 077)	(1 077)	(1 077)	(1 077)	(4 402)	(12 920)	(12 134)	(12 670)
Acquisitions - water & other inventory		66	368	(3 555)	(3 555)	(3 555)	(3 555)	(3 555)	(3 555)	(3 555)	(3 555)	(3 555)	(11 099)	(42 663)	(4 843)	(4 304)
Contracted services		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - other municipalities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure		456	835	494	494	494	494	494	494	494	494	494	192	5 931	5 706	6 005
Cash Payments by Type		4 913	5 698	(10 296)	(10 296)	(10 296)	(10 296)	(10 296)	(10 296)	(10 296)	(10 296)	(10 296)	(41 500)	(123 554)	(88 479)	(91 175)
Other Cash Flows/Payments by Type																
Capital assets		2 591	2 411	4 355	4 355	4 355	4 355	4 355	4 355	4 355	4 355	4 355	8 062	52 257	15 217	15 009
Repayment of borrowing		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Cash Flows/Payments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type		7 504	8 109	(5 941)	(5 941)	(5 941)	(5 941)	(5 941)	(5 941)	(5 941)	(5 941)	(5 941)	(33 438)	(71 297)	(73 262)	(76 166)
NET INCREASE/(DECREASE) IN CASH HELD		32 726	(901)	18 387	18 387	18 387	18 387	18 387	18 387	18 387	18 387	18 387	23 336	220 646	184 504	188 391
Cash/cash equivalents at the month/year beginning:		734	33 460	32 559	50 946	69 333	87 721	106 108	124 495	142 882	161 269	179 656	198 044	734	221 380	405 883
Cash/cash equivalents at the month/year end:		33 460	32 559	50 946	69 333	87 721	106 108	124 495	142 882	161 269	179 656	198 044	221 380	221 380	405 883	594 274

Supporting table SC9 provides detailed monthly cash flow statement that spells out the receipts by source and payments by type. The monthly cash receipts reflect an amount of R 7,2 million and cash payment for the month amounts to R8,1 million and this resulted in net increase in cash held amounting to - R901 thousand. With cash and cash equivalent of R33,4 million at the beginning of the reporting period, the municipality closed off the month with cash and cash equivalent amounting of R 32,6 million. This is a supporting table for table C7 – Cash Flow Statement.

Supporting Table: SC12 Capital Expenditure Trend

NC093 Magareng - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M02 August

Month	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	5 035	4 605	4 605	2 591	2 591	4 605	2 014	43,7%	5%
August	–	4 605	4 605	2 411	2 411	9 210	6 798	73,8%	4%
September	1 803	4 605	4 605	–	–	13 814	13 814	100,0%	0%
October	–	4 605	4 605	–	–	18 419	18 419	100,0%	0%
November	1 798	4 605	4 605	–	–	23 024	23 024	100,0%	0%
December	2 517	4 605	4 605	–	–	27 629	27 629	100,0%	0%
January	–	4 605	4 605	–	–	32 233	32 233	100,0%	0%
February	2 170	4 605	4 605	–	–	36 838	36 838	100,0%	0%
March	7 748	4 605	4 605	–	–	41 443	41 443	100,0%	0%
April	1 214	4 605	4 605	–	–	46 048	46 048	100,0%	–
May	826	4 605	4 605	–	–	50 652	50 652	100,0%	–
June	2 257	4 605	4 605	–	–	55 257	55 257	100,0%	–
Total Capital expenditure	25 368	55 257	55 257	5 002					

Supporting table SC12 provides information on the monthly trends for capital expenditure. In terms of this table the capital expenditure for the month of August 2023 amounts to R 2,4 million.



Quality Certificate

I, T. Thage..... The Municipal Manager of Magareng Local Municipality (NC093),
hereby certify that-

- The monthly budget statements.
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid-year budget and performance assessment

The report for **August 2023** has been prepared in accordance with the Municipal Finance Management Act and regulations made under that Act.

Mr. T Thage
Acting Municipal Manager

14 Sept 2023
Date