

MAGARENG LOCAL MUNICIPALITY

MAGARENG



MUNICIPALITY

MONTHLY BUDGET STATEMENT REPORT SECTION 71

FEBRUARY 2023

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PART1:IN-YEARREPORT

PURPOSE

To report to the Council and submit to National and Provincial Treasury on the monthly financial performance of the Municipality as required by Section 71 of the Municipal Finance Management Act.

Mayors Report

The municipality's budget is being implemented in line with the service delivery budget implementation plan. The municipality however still faces key financial risks that threaten the sustainability of the institution. The following are some of the key risks identified:

- Low Collection rate has a negative impact on the cash flow of the municipality
- Outstanding creditors with large outstanding debt mainly owed to Eskom and Vaalharts water
- Inability to service creditors within 30 days.
- Negative impact on the municipalities ability to improve service delivery from its own revenue sources.

EXECUTIVE SUMMARY

Section 71 of the Municipal Finance Management Act deals with requirements for in-year reporting and further state that the Accounting Officer of the Municipality must by no later than 10 working days after the end of each month submit to the Council and relevant Provincial Treasury, the monthly budget statement in the prescribed format on the state of the municipality's financial results.

IN YEAR BUDGET STATEMENT TABLES

DESCRIPTION	ORIGINAL BUDGET	2022/2023		PERCENTAGE
		ADJUSTED BUDGET	YEAR TO DATE ACTUAL	
OPERATING REVENUE	R 130 915 663,00	R 135 071 635,00	R 82 964 924,23	61%
OPERATING EXPENDITURE	R 182 313 394,00	R 166 275 651,00	R 89 498 316,88	54%
TRANSFER CAPITAL	R 23 612 000,00	R 43 388 110,00	R 15 000 000,00	35%
SURPLUS /(DEFICIT)	-R 27 785 731,00	R 12 184 094,00	R 8 466 607,35	69%
CAPITAL EXPENDITURE	R 23 612 000,00	R 43 388 110,00	R 13 323 604,51	31%

TableC1–Budget Statement Summary

NC093 Magareng - Table C1 Monthly Budget Statement Summary - M08 February

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	11 674	12 319	12 319	1 022	8 188	8 213	(24)	-0%	12 319
Service charges	36 845	43 325	43 364	2 267	20 410	28 909	(8 500)	-29%	43 364
Investment revenue	6 296	3 122	-	-	-	-	-	-	-
Transfers and subsidies	62 864	64 964	65 964	-	42 676	43 976	(1 300)	-3%	65 964
Other own revenue	7 647	7 186	13 425	1 356	11 691	8 950	2 741	31%	13 425
Total Revenue (excluding capital transfers and contributions)	125 327	130 916	135 072	4 646	82 965	90 048	(7 083)	-8%	135 072
Employee costs	49 810	53 078	44 475	3 621	30 499	29 650	849	3%	44 475
Remuneration of Councillors	4 263	4 675	5 466	390	3 112	3 644	(532)	-15%	5 466
Depreciation & asset impairment	26 674	30 431	25 974	2 163	17 321	17 316	5	0%	25 974
Finance charges	5 447	-	-	-	-	-	-	-	-
Inventory consumed and bulk purchases	45 197	38 600	39 617	1 490	9 437	26 411	(16 974)	-64%	39 617
Transfers and subsidies	-	20	-	-	-	-	-	-	-
Other expenditure	49 919	55 509	50 744	3 944	29 129	33 829	(4 700)	-14%	50 744
Total Expenditure	181 310	182 313	166 276	11 609	89 498	110 850	(21 352)	-19%	166 276
Surplus/(Deficit)	(55 983)	(51 398)	(31 204)	(6 963)	(6 533)	(20 803)	14 269	-69%	(31 204)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	25 034	23 612	41 888	3 000	15 000	27 925	(12 925)	-46%	41 888
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	3 696	-	1 500	-	-	600	(600)	-100%	1 500
Surplus/(Deficit) after capital transfers & contributions	(27 253)	(27 786)	12 184	(3 963)	8 467	7 723	744	10%	12 184
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(27 253)	(27 786)	12 184	(3 963)	8 467	7 723	744	10%	12 184
Capital expenditure & funds sources									
Capital expenditure	25 900	23 612	43 388	2 170	13 324	28 925	(15 602)	-54%	43 388
Capital transfers recognised	23 778	23 612	43 388	2 170	13 324	28 525	(15 202)	-53%	43 388
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	2 122	-	-	-	-	-	-	-	-
Total sources of capital funds	25 900	23 612	43 388	2 170	13 324	28 525	(15 202)	-53%	43 388
Financial position									
Total current assets	(29 894)	(111 496)	(55 158)	-	67 275	-	-	-	(55 158)
Total non current assets	376 452	324 339	344 115	-	306 861	-	-	-	344 115
Total current liabilities	429 314	238 246	274 391	-	242 833	-	-	-	274 391
Total non current liabilities	12 754	3 105	3 105	-	12 754	-	-	-	3 105
Community wealth/Equity	138 886	(27 786)	12 184	-	96 919	-	-	-	12 184
Cash flows									
Net cash from (used) operating	-	275 601	259 517	(164)	3 419	173 011	169 593	98%	345 912
Net cash from (used) investing	-	(23 611)	(43 388)	(2 170)	(13 324)	(28 925)	(15 601)	54%	(43 387)
Net cash from (used) financing	-	331	-	15	12	220	208	95%	331
Cash/cash equivalents at the month/year end	6 674	252 898	216 706	-	(15 886)	144 884	160 770	111%	296 862
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	5 318	5 197	4 694	4 661	4 691	4 868	25 257	317 314	372 001
Creditors Age Analysis									
Total Creditors	3 998	5 292	6 090	8 933	12 811	60 679	55 960	99 441	253 205

The above C1 Sum table summarizes the following activities: -

Revenue:

The actual year to date operational revenue as at end of February is R 82,9 million and the year to date budget of R 90,0 million and this reflects a negative variance of R7,1 million. The following are the secondary revenue item categories reflecting a positive and negative material variance:

- Property rates – 0% unfavorable variance
- Service Charges- 29 % unfavorable variance
- Transfers and Subsidies – 3% unfavorable variance
- Other own Revenue – 31 % favorable variance

Operating Expenditure

The year-to-date actual operational expenditure as at end of February amounts to R 89, 4 million and the year-to-date budget is R 110, 9 million. This reflects under spending variance of R 21, 4 million that translates to 19% variance. The variance is attributed by under spending on inventory consumed and bulk purchases, the municipality is still facing a challenge regarding the monthly payments of the mentioned accounts.

All other expenditure line items are performing almost in line with the year to date budget since the variance there of is less than 10% except for the following:

- Remuneration of councilors: 15% under performance
- Inventory consumed and bulk purchased : 64% under performance
- Other expenditure: 14% under performance

The above material variances are explained more in detail on Supporting Tables SC1

Capital Expenditure

The year-to-date actual capital expenditure as at end of February 2023 amounts to R 13.3 million and the year-to-date budget amounts to R28.5 million and this gives rise to variance of R-15.2 million which shows underperformance on capital expenditure.

Surplus/Deficit

Taking the above into consideration, the net operating deficit for the month of February is R 3,9 million.

Debtors

Outstanding debtors' is comprised of consumer and sundry debtors. The total outstanding debtors as at end of February amounts to R372 001 million and this show an increase of R 29 306 million as compared to R342 695 million as at end of 2021/22 financial year.

Consumer debtors is made up of service charges and property rates that amount to R248 682 million and other debtors amounting to R123 319 million.

Creditors

As at 28 February 2023 the municipality had an outstanding creditors amounting to R253 205 million and the bulk of this amount is made up by Bulk water: R 125 499 million and bulk electricity: R95 639 million.

TableC2–Financial Performance (Standard Classification)

NC093 Magareng - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M08 February

Description	Ref	Budget Year 2022/23								
		2021/22 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		80 717	80 404	83 514	2 097	57 626	55 676	1 950	4%	83 514
Executive and council		54 507	59 064	59 064	–	37 081	39 376	(2 295)	-6%	59 064
Finance and administration		26 210	21 340	24 450	2 097	20 545	16 300	4 245	26%	24 450
Internal audit		–	–	–	–	–	–	–	–	–
<i>Community and public safety</i>		1 533	1 329	1 337	7	675	891	(216)	-24%	1 337
Community and social services		1 216	1 189	1 189	5	610	793	(183)	-23%	1 189
Sport and recreation		58	–	–	–	–	–	–	–	–
Public safety		258	140	147	2	65	98	(34)	-34%	147
Housing		–	–	–	–	–	–	–	–	–
Health		–	–	–	–	–	–	–	–	–
<i>Economic and environmental services</i>		(3 731)	450	700	–	–	467	(467)	-100%	700
Planning and development		–	–	–	–	–	–	–	–	–
Road transport		(3 731)	450	700	–	–	467	(467)	-100%	700
Environmental protection		–	–	–	–	–	–	–	–	–
<i>Trading services</i>		75 538	72 344	92 909	5 542	39 664	61 539	(21 875)	-36%	92 909
Energy sources		15 546	21 361	21 611	423	5 672	14 407	(8 736)	-61%	21 611
Water management		44 059	33 037	53 102	3 678	22 364	35 001	(12 637)	-36%	53 102
Waste water management		8 985	9 101	9 351	682	5 599	6 234	(635)	-10%	9 351
Waste management		6 948	8 845	8 845	759	6 029	5 896	133	2%	8 845
<i>Other</i>	4	–	–	–	–	–	–	–	–	–
Total Revenue - Functional	2	154 057	154 528	178 460	7 646	97 965	118 573	(20 608)	-17%	178 460
Expenditure - Functional										
<i>Governance and administration</i>		100 622	48 038	39 936	3 789	25 952	26 624	(672)	-3%	39 936
Executive and council		14 323	13 024	12 061	1 582	8 620	8 041	580	7%	12 061
Finance and administration		86 298	35 015	27 875	2 207	17 331	18 583	(1 252)	-7%	27 875
Internal audit		–	–	–	–	–	–	–	–	–
<i>Community and public safety</i>		12 770	12 438	11 816	881	7 423	7 877	(454)	-6%	11 816
Community and social services		2 526	2 850	2 619	189	1 550	1 746	(196)	-11%	2 619
Sport and recreation		3 390	4 212	3 978	283	2 367	2 652	(285)	-11%	3 978
Public safety		4 001	4 230	4 116	325	2 742	2 744	(2)	0%	4 116
Housing		2 854	1 146	1 102	84	764	735	29	4%	1 102
Health		–	–	–	–	–	–	–	–	–
<i>Economic and environmental services</i>		6 198	7 222	6 662	399	3 121	4 441	(1 320)	-30%	6 662
Planning and development		3 787	5 832	4 388	310	2 124	2 925	(801)	-27%	4 388
Road transport		2 411	1 390	2 274	88	997	1 516	(519)	-34%	2 274
Environmental protection		–	–	–	–	–	–	–	–	–
<i>Trading services</i>		61 720	114 616	107 863	6 541	53 002	71 909	(18 906)	-26%	107 863
Energy sources		26 683	44 824	44 315	1 742	16 407	29 543	(13 137)	-44%	44 315
Water management		24 405	28 868	27 257	1 738	13 910	18 172	(4 262)	-23%	27 257
Waste water management		9 482	21 149	19 790	1 737	12 003	13 194	(1 190)	-9%	19 790
Waste management		1 150	19 774	16 500	1 324	10 683	11 000	(317)	-3%	16 500
<i>Other</i>		–	–	–	–	–	–	–	–	–
Total Expenditure - Functional	3	181 310	182 313	166 276	11 609	89 498	110 850	(21 352)	-19%	166 276
Surplus/ (Deficit) for the year		(27 253)	(27 786)	12 184	(3 963)	8 467	7 723	744	10%	12 184

TableC3–Financial Performance(Revenue and Expenditure by vote)

NC093 Magareng - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M08 February

Vote Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 01 - Executive & Council	1	54 507	59 064	59 064	–	37 081	39 376	(2 295)	-5,8%	59 064
Vote 02 - Office Of The Municipal Manager		–	–	–	–	–	–	–	–	–
Vote 03 - Corporate Services		–	–	–	–	–	–	–	–	–
Vote 04 - Financial Services		26 210	21 340	24 450	2 097	20 545	16 300	4 245	26,0%	24 450
Vote 05 - Municipal Infrastructure		71 807	72 794	93 609	5 542	39 664	62 006	(22 342)	-36,0%	93 609
Vote 06 - Community Services		–	–	–	–	–	–	–	–	–
Vote 07 - Public Safety & Transport		1 533	1 329	1 337	7	675	891	(216)	-24,3%	1 337
Vote 08 - Sports, Arts, Parks, Culture		–	–	–	–	–	–	–	–	–
Vote 09 - Planning & Development		–	–	–	–	–	–	–	–	–
Vote 10 - Hunan Settlements		–	–	–	–	–	–	–	–	–
Vote 11 - Idp, Pms Department		–	–	–	–	–	–	–	–	–
Vote 12 - Spatial Development, Planning & Traditional Affairs		–	–	–	–	–	–	–	–	–
Vote 13 - Electricity Department		–	–	–	–	–	–	–	–	–
Vote 14 - Maluti Water		–	–	–	–	–	–	–	–	–
Vote 15 - Other		–	–	–	–	–	–	–	–	–
Total Revenue by Vote	2	154 057	154 528	178 460	7 646	97 965	118 573	(20 608)	-17,4%	178 460
Expenditure by Vote										
Vote 01 - Executive & Council	1	11 458	10 987	11 071	736	5 781	7 380	(1 600)	-21,7%	11 071
Vote 02 - Office Of The Municipal Manager		1 839	2 037	990	49	439	660	(222)	-33,6%	990
Vote 03 - Corporate Services		12 037	14 279	8 810	1 253	8 707	5 873	2 834	48,3%	8 810
Vote 04 - Financial Services		74 326	20 736	19 065	960	8 675	12 710	(4 035)	-31,7%	19 065
Vote 05 - Municipal Infrastructure		66 622	119 589	112 189	7 487	56 957	74 793	(17 836)	-23,8%	112 189
Vote 06 - Community Services		–	–	–	–	–	–	–	–	–
Vote 07 - Public Safety & Transport		9 717	11 292	10 713	784	6 545	7 142	(597)	-8,4%	10 713
Vote 08 - Sports, Arts, Parks, Culture		–	–	–	–	–	–	–	–	–
Vote 09 - Planning & Development		5 312	3 394	3 438	340	2 395	2 292	103	4,5%	3 438
Vote 10 - Hunan Settlements		–	–	–	–	–	–	–	–	–
Vote 11 - Idp, Pms Department		–	–	–	–	–	–	–	–	–
Vote 12 - Spatial Development, Planning & Traditional Affairs		–	–	–	–	–	–	–	–	–
Vote 13 - Electricity Department		–	–	–	–	–	–	–	–	–
Vote 14 - Maluti Water		–	–	–	–	–	–	–	–	–
Vote 15 - Other		–	–	–	–	–	–	–	–	–
Total Expenditure by Vote	2	181 310	182 313	166 276	11 609	89 498	110 850	(21 352)	-19,3%	166 276
Surplus/ (Deficit) for the year	2	(27 253)	(27 786)	12 184	(3 963)	8 467	7 723	744	9,6%	12 184

Table C2 and C3 measure the monthly actual and year to date actual against the year to date budget. The afore mentioned budget tables are presented by standard classification and vote respectively for both revenue and expenditure. The variances are all reflected in the year-to-date variance column.

The financial results portrayed in the two tables are the same as those in other tables (i.e.it is only the description or basis of reporting that is based on financial or budget performance by vote or department, and National Treasury's standard classification.

TableC4: Financial Performance by Revenue Source and Expenditure Type

NC093 Magareng - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	Ref	Budget Year 2022/23								
		2021/22 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		11 674	12 319	12 319	1 022	8 188	8 213	(24)	0%	12 319
Service charges - electricity revenue		15 185	20 897	20 897	423	5 672	13 931	(8 260)	-59%	20 897
Service charges - water revenue		8 426	8 975	9 014	678	5 319	6 009	(690)	-11%	9 014
Service charges - sanitation revenue		7 569	7 016	7 016	667	5 382	4 677	705	15%	7 016
Service charges - refuse revenue		5 666	6 437	6 437	500	4 037	4 292	(254)	-6%	6 437
Rental of facilities and equipment		4	3	3	-	-	2	(2)	-100%	3
Interest earned - external investments		6 296	3 122	-	-	-	-	-	-	-
Interest earned - outstanding debtors		2 749	5 223	11 418	1 331	11 271	7 612	3 659	48%	11 418
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		127	46	53	-	35	35	(1)	-1%	53
Licences and permits		(2 194)	-	-	-	-	-	-	-	-
Agency services		76	-	-	-	-	-	-	-	-
Transfers and subsidies		62 864	64 964	65 964	-	42 676	43 976	(1 300)	-3%	65 964
Other revenue		6 689	1 914	1 951	25	385	1 301	(915)	-70%	1 951
Gains		196	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		125 327	130 916	135 072	4 646	82 965	90 048	(7 083)	-8%	135 072
Expenditure By Type										
Employee related costs		49 810	53 078	44 475	3 621	30 499	29 650	849	3%	44 475
Remuneration of councillors		4 263	4 675	5 466	390	3 112	3 644	(532)	-15%	5 466
Debt impairment		35 391	37 815	35 391	2 949	23 594	23 594	(0)	0%	35 391
Depreciation & asset impairment		26 674	30 431	25 974	2 163	17 321	17 316	5	0%	25 974
Finance charges		5 447	-	-	-	-	-	-	-	-
Bulk purchases - electricity		22 499	24 750	24 750	903	6 179	16 500	(10 321)	-63%	24 750
Inventory consumed		22 697	13 850	14 867	587	3 258	9 911	(6 653)	-67%	14 867
Contracted services		5 752	6 720	5 920	554	1 899	3 947	(2 048)	-52%	5 920
Transfers and subsidies		-	20	-	-	-	-	-	-	-
Other expenditure		8 776	10 974	9 433	441	3 636	6 288	(2 653)	-42%	9 433
Losses		-	-	-	-	-	-	-	-	-
Total Expenditure		181 310	182 313	166 276	11 609	89 498	110 850	(21 352)	-19%	166 276
Surplus/(Deficit)		(55 983)	(51 398)	(31 204)	(6 963)	(6 533)	(20 803)	14 269	(0)	(31 204)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		25 034	23 612	41 888	3 000	15 000	27 925	(12 925)	(0)	41 888
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		3 696	-	1 500	-	-	600	(600)	(0)	1 500
Surplus/(Deficit) after capital transfers & contributions		(27 253)	(27 786)	12 184	(3 963)	8 467	7 723			12 184
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		(27 253)	(27 786)	12 184	(3 963)	8 467	7 723			12 184
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(27 253)	(27 786)	12 184	(3 963)	8 467	7 723			12 184
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(27 253)	(27 786)	12 184	(3 963)	8 467	7 723			12 184

Table C4 provides budget performance details for revenue by source and expenditure by type. For revenue, the main deviations from budget projections are on property rates, service charges – electricity, refuse, rental of facilities, equipment, interest earned – external investments, interest on outstanding debtors, fines, penalties and forfeits, licenses and permits and other revenue.

In the case of expenditure, the following line items reflect material variance; Remuneration of councilors, Bulk purchases, other expenditure, debt impairment, depreciation and asset impairment, finance charges, employee related costs, other materials, and transfer and subsidies.

Reasons for deviations will only be provided for material variances and a variance is deemed to be material if it is 10% and more.

Table C5 Capex: Monthly Capital Expenditure by Standard Classification and Funding

NC093 Magareng - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M08 February

Vote Description	Ref	Budget Year 2022/23								
		2021/22 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Single Year expenditure appropriation	2									
Vote 01 - Executive & Council		-	-	-	-	-	-	-	-	-
Vote 02 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services		261	-	-	-	-	-	-	-	-
Vote 04 - Financial Services		-	-	-	-	-	-	-	-	-
Vote 05 - Municipal Infrastructure		25 639	23 612	43 388	2 170	13 324	28 525	(15 201)	-53%	43 388
Vote 06 - Community Services		-	-	-	-	-	-	-	-	-
Vote 07 - Public Safety & Transport		-	-	-	-	-	-	-	-	-
Vote 08 - Sports, Arts, Parks, Culture		-	-	-	-	-	-	-	-	-
Vote 09 - Planning & Development		-	-	-	-	-	-	-	-	-
Vote 10 - Human Settlements		-	-	-	-	-	-	-	-	-
Vote 11 - Idp, Pms Department		-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development, Planning & Traditional Affairs		-	-	-	-	-	-	-	-	-
Vote 13 - Electricity Department		-	-	-	-	-	-	-	-	-
Vote 14 - Maluti Water		-	-	-	-	-	-	-	-	-
Vote 15 - Other		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	25 900	23 612	43 388	2 170	13 324	28 525	(15 201)	-53%	43 388
Total Capital Expenditure		25 900	23 612	43 388	2 170	13 324	28 525	(15 201)	-53%	43 388
Capital Expenditure - Functional Classification										
Governance and administration		261	-	-	-	-	-	-	-	-
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		261	-	-	-	-	-	-	-	-
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		-	-	-	-	-	-	-	-	-
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		-	-	-	-	-	-	-	-	-
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		25 639	23 612	43 388	2 170	13 324	28 525	(15 201)	-53%	43 388
Energy sources		207	-	-	-	-	-	-	-	-
Water management		24 039	23 612	43 388	2 170	13 324	28 525	(15 201)	-53%	43 388
Waste water management		1 394	-	-	-	-	-	-	-	-
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	25 900	23 612	43 388	2 170	13 324	28 525	(15 201)	-53%	43 388
Funded by:										
National Government		16 039	23 612	23 612	2 170	13 324	15 741	(2 418)	-15%	23 612
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		1 180	-	1 500	-	-	600	(600)	-100%	1 500
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		6 559	-	18 276	-	-	12 184	(12 184)	-100%	18 276
Transfers recognised - capital		23 778	23 612	43 388	2 170	13 324	28 525	(15 202)	-53%	43 388
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		2 122	-	-	-	-	-	-	-	-
Total Capital Funding		25 900	23 612	43 388	2 170	13 324	28 525	(15 202)	-53%	43 388

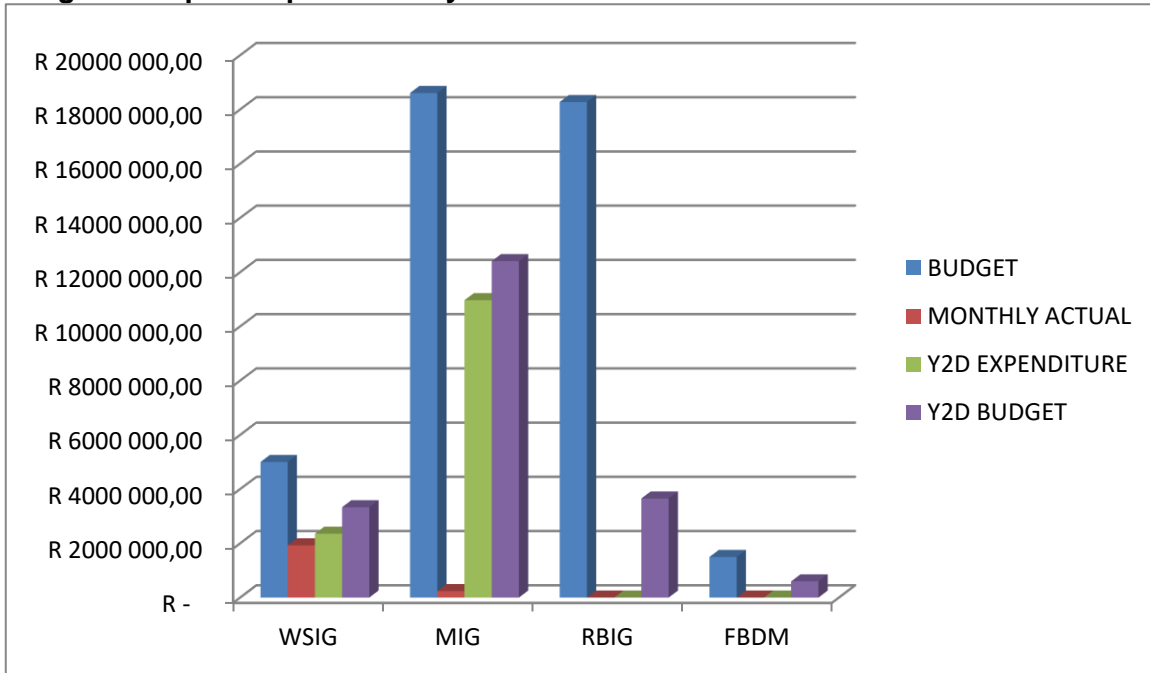
TableC5C: Monthly Capital Expenditure by Vote

NC093 Magareng - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - A - M08 February

Vote Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure - Municipal Vote										
Expenditure of single-year capital appropriation.	1									
Vote 01 - Executive & Council		-	-	-	-	-	-	-	-	-
01.1 - Council & Executive Administration		-	-	-	-	-	-	-	-	-
Vote 02 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
02.1 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services		261	-	-	-	-	-	-	-	-
03.1 - Administration And Legal		-	-	-	-	-	-	-	-	-
03.2 - Corporate Admin		261	-	-	-	-	-	-	-	-
03.3 - Human Resources		-	-	-	-	-	-	-	-	-
Vote 04 - Financial Services		-	-	-	-	-	-	-	-	-
04.1 - Finance Admin		-	-	-	-	-	-	-	-	-
Vote 05 - Municipal Infrastructure		25 639	23 612	43 388	2 170	13 324	28 525	(15 201)	-53%	43 388
05.1 - Technical Admin		-	-	-	-	-	-	-	-	-
05.2 - Roads And Stormwater		-	-	-	-	-	-	-	-	-
05.3 - Solid Waste Management		-	-	-	-	-	-	-	-	-
05.4 - Sanitation		1 394	-	-	-	-	-	-	-	-
05.5 - Water		24 039	23 612	43 388	2 170	13 324	28 525	(15 201)	-53%	43 388
05.6 - Electricity		207	-	-	-	-	-	-	-	-
Vote 06 - Community Services		-	-	-	-	-	-	-	-	-
Vote 07 - Public Safety & Transport		-	-	-	-	-	-	-	-	-
07.1 - Cemetary		-	-	-	-	-	-	-	-	-
07.2 - Library		-	-	-	-	-	-	-	-	-
07.3 - Library		-	-	-	-	-	-	-	-	-
07.4 - Traffic		-	-	-	-	-	-	-	-	-
07.5 - Traffic		-	-	-	-	-	-	-	-	-
07.6 - Parks And Recreation		-	-	-	-	-	-	-	-	-
07.7 - Safety		-	-	-	-	-	-	-	-	-
Vote 08 - Sports, Arts, Parks, Culture		-	-	-	-	-	-	-	-	-
Vote 09 - Planning & Development		-	-	-	-	-	-	-	-	-
09.1 - Planning And Development		-	-	-	-	-	-	-	-	-
09.2 - Led		-	-	-	-	-	-	-	-	-
09.3 - Idp		-	-	-	-	-	-	-	-	-
09.4 - Land Use		-	-	-	-	-	-	-	-	-
Vote 10 - Hunan Settlements		-	-	-	-	-	-	-	-	-
Vote 11 - Idp, Pms Department		-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development, Planning & Traditional Af		-	-	-	-	-	-	-	-	-
Vote 13 - Electricity Department		-	-	-	-	-	-	-	-	-
Vote 14 - Maluti Water		-	-	-	-	-	-	-	-	-
Vote 15 - Other		-	-	-	-	-	-	-	-	-
Total single-year capital expenditure		25 900	23 612	43 388	2 170	13 324	28 525	(15 201)	(0)	43 388
Total Capital Expenditure		25 900	23 612	43 388	2 170	13 324	28 525	(15 201)	(0)	43 388

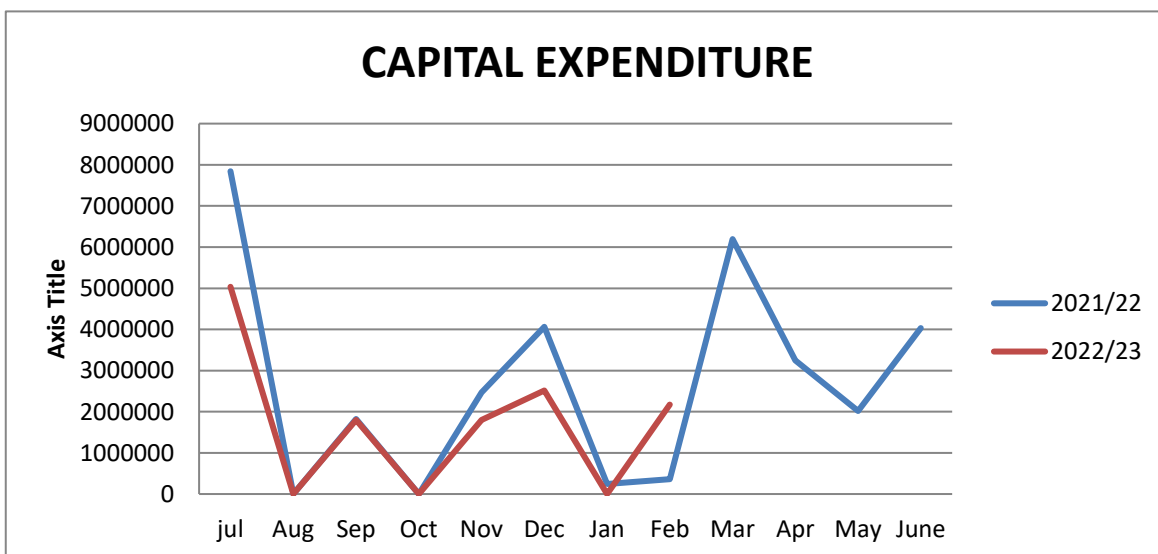
The above two tables (TableC5 Capex and C5C) present capital expenditure performance by Municipal vote, standard classification and the funding thereof. For the month of February 2023 capital expenditure amounts to R 2,2 million.

Figure1:Capital expenditure by source



The above graph shows the components of sources of finance for the capital budget. From the total capital budget of R23 612 million, R18 612 million is funded from Municipal Infrastructure grant and R5 000 million is from Water services infrastructure grant. As part of adjustment there was increase on capital expenditure which amounts to R 19 776 million, R 18 276 million funded by Regional Bulk Infrastructure Grant and R 1 500 million is funded by Frances Baard District and the spending per source of finance is presented in the above graph.

Figure2:Monthly Capital Expenditure



The above graph compares the 2021/22 and 2023/23 monthly capital expenditure performance.

TableC6: Monthly Budget Statement Financial Position

NC093 Magareng - Table C6 Monthly Budget Statement - Financial Position - M08 February

Description	Ref	2021/22	Budget Year 2022/23			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		(100 054)	(253 960)	(197 623)	(7 294)	(197 623)
Call investment deposits		3 826	62 108	62 108	172	62 108
Consumer debtors		12 965	28 402	28 402	17 976	28 402
Other debtors		53 205	51 486	51 486	56 257	51 486
Current portion of long-term receivables						
Inventory		164	467	467	164	467
Total current assets		(29 894)	(111 496)	(55 158)	67 275	(55 158)
Non current assets						
Long-term receivables		0	1	1	0	1
Investments						
Investment property		23 831	23 831	23 831	23 831	23 831
Investments in Associate						
Property, plant and equipment		352 230	300 056	319 833	282 639	319 833
Biological						
Intangible		20	79	79	20	79
Other non-current assets		371	371	371	371	371
Total non current assets		376 452	324 339	344 115	306 861	344 115
TOTAL ASSETS		346 558	212 842	288 956	374 136	288 956
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		191	-	-	165	-
Consumer deposits		1 303	1 254	1 254	1 315	1 254
Trade and other payables		420 078	230 550	266 694	233 611	266 694
Provisions		7 741	6 442	6 442	7 741	6 442
Total current liabilities		429 314	238 246	274 391	242 833	274 391
Non current liabilities						
Borrowing		-	-	-	-	-
Provisions		12 754	3 105	3 105	12 754	3 105
Total non current liabilities		12 754	3 105	3 105	12 754	3 105
TOTAL LIABILITIES		442 068	241 351	277 495	255 587	277 495
NET ASSETS	2	(95 510)	(28 509)	11 461	118 549	11 461
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		138 886	(27 786)	12 184	96 919	12 184
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	138 886	(27 786)	12 184	96 919	12 184

Taking the current liabilities and current assets together, the municipality has current ratio of 0.28 that is below the acceptable norm of 1.5. The municipality still needs to keep the current liabilities low and increase the current assets to strengthen the liquidity ratio; the current situation suggests that the municipality would struggle to meet its short term obligations.

TableC7:Monthly Budget Statement CashFlow

NC093 Magareng - Table C7 Monthly Budget Statement - Cash Flow - M08 February

Description	Ref	Budget Year 2022/23								
		2021/22 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		-	4 312	4 312	1 070	4 902	2 874	2 028	71%	4 312
Service charges		-	15 509	15 547	3 150	12 035	10 365	1 670	16%	15 547
Other revenue		-	238 520	235 217	(404)	(229)	156 811	(157 041)	-100%	235 217
Transfers and Subsidies - Operational		-	64 964	65 964	-	42 676	43 976	(1 300)	-3%	65 964
Transfers and Subsidies - Capital		-	23 612	43 388	3 000	15 000	28 525	(13 525)	-47%	43 388
Interest		-	3 122	-	-	-	-	-		-
Dividends										
Payments										
Suppliers and employees		-	(74 437)	(104 911)	(6 980)	(70 964)	(69 941)	1 024	-1%	(18 516)
Finance charges										
Transfers and Grants										
NET CASH FROM/(USED) OPERATING ACTIVITIES		-	275 601	259 517	(164)	3 419	172 611	169 192	98%	345 912
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE										
Decrease (increase) in non-current receivables		-	1	-	-	0	1	(1)	-100%	1
Decrease (increase) in non-current investments										
Payments										
Capital assets		-	(23 612)	(43 388)	(2 170)	(13 324)	(28 925)	(15 602)	54%	(43 388)
NET CASH FROM/(USED) INVESTING ACTIVITIES		-	(23 611)	(43 388)	(2 170)	(13 324)	(28 925)	(15 601)	54%	(43 387)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans										
Borrowing long term/refinancing										
Increase (decrease) in consumer deposits		-	331	-	15	12	220	(208)	-95%	331
Payments										
Repayment of borrowing										
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	331	-	15	12	220	208	95%	331
NET INCREASE/ (DECREASE) IN CASH HELD		-	252 321	216 129	(2 319)	(9 893)	143 906			302 855
Cash/cash equivalents at beginning:		6 674	577	577	(1 129)	(5 993)	577			(5 993)
Cash/cash equivalents at month/year end:		6 674	252 898	216 706		(15 886)	144 483			296 862

Table C7 presents details pertaining to cash flow performance as at end of February 2023, the net cash inflow from operating activities is R 164 thousands whilst the net cash outflow from investing activities amounts to R2,2 million that is mainly comprised of capital expenditure movement, and cash out flow from financing activities is R15 thousand. The cash and cash equivalent held at end of February 2023 amounted to –R15,9 million and the net effect of the above cash flows is cash out flow movement of –R9,9 million.

PART2:SUPPORTINGTABLES

Supporting Table: SC 1 Material Variance Explanations

DESCRIPTION	VARIANCE	REASON FOR MATERIAL VARIANCE	REMEDIAL OR CORRECTIVE STEPS/REMARKS
REVENUE BY SOURCE			
Property rates	0%	The projected monthly revenue appear to be slightly high in light of the actual revenue performance	The variance is immaterial and no remedial action is needed
Service charges - electricity revenue	-59%	The actual revenue is less than the projected monthly revenue	The municipality needs to look at the revenue generated at the electricity services and reduce revenue as it was over budgeted.
Service charges - water revenue	-11%	The actual revenue is less than the projected monthly revenue	This negative variance is as a result of not being able to bill the Tknutseng community as there are no metering systems put in place whilst some part of the community is unhappy with the service being rendered as there is shortage of water, and the municipality does not supply all residents. Currently the municipality is increasing the capacity of reservoirs as a way of ensuring the whole community has access to water.
Service charges - sanitation revenue	15%	The projected monthly revenue appear to be high in light of the actual revenue performance	The variance is immaterial and no remedial action is needed
Service charges - refuse revenue	-6%	The actual revenue is less than the projected monthly revenue	No remedial action is needed as the variance is below 10%
Rental of facilities and equipment	-100%	The actual revenue is less than the projected monthly revenue	The municipality should come up with strategies to ensure all revenue generating municipal assets are renovated and rented out.
Interest earned - external investments	392%	The actual revenue is more than the projected monthly revenue	The municipality needs to look at the revenue generated under interest earned from external investments and debtors as there is a mapping issue.
Interest earned - outstanding debtors	-13%	The actual revenue is more than the projected monthly revenue	The municipality needs to look at the revenue generated under interest earned from external investments and debtors as there is a mapping issue.
Fines, penalties and forfeits	9%	The actual revenue is more than the projected monthly revenue.	The variance is immaterial and no remedial action is needed
Transfers and subsidies	-2%	The monthly actual revenue is less than the actual budgeted revenue	The municipality receives grants as per DoRA schedule
Other revenue	-70%	The actual revenue is less than the projected monthly revenue	The municipality needs to cut down the budgeted revenue during the main adjustment with a hope that the actual generated revenue with to date will agree with the monthly projection revenue
DESCRIPTION VARIANCE REASON FOR MATERIAL VARIANCE REMEDIAL OR CORRECTIVE STEPS/REMARKS			
EXPENDITURE BY TYPE			
Employee related costs	-9%	the actual expenditure incurred is less than the projected monthly actual	There are still vacant posts that needs to be filled and are being budgeted for.
Remuneration of councillors	-5%	the actual expenditure is less than the monthly budgeted actual expenditure	The variance is immaterial and no remedial action is needed
Debt impairment	-5%	Debt impairment is calculated monthly based on 2122 AFS	The variance is immaterial and no remedial action is needed
Depreciation & asset impairment	-11%	Depreciation is calculated annually based on 2122 AFS	The Asset Management System currently is not interfaced with the Financial System and this make it difficult, to post the transactions for depreciation monthly or quarterly. We currently have to pass journals in the financial system to recognise depreciation in the general ledger. Once journals are passed for depreciation and changes needs to be done for depreciation due to asset processes like disposals or impairment recognition, we will have to pass new journals for the correction of depreciation.
Bulk purchases - electricity	-63%	The Municipality cannot afford to pay the current account of eskom to due low revenue collection	The Municipality has entered into a new payment arrangement with Eskom
Inventory consumed	-65%	the actual expenditure incurred is less than the projected monthly actual	The Municipality cannot afford to pay the monthly charges and will negotiate a new payment arrangement with Vaalharts water.
Contracted services	-58%	the actual expenditure incurred is less than the projected monthly actual	We over budgeted and will move budgeted amounts to areas we have overspend in.
Transfers and subsidies	-100%	the actual expenditure incurred is less than the projected monthly actual	Budgeted amount is not a grant and will be moved to as no expenditure has being incurred on it.
Other expenditure	-48%	the actual expenditure incurred is less than the projected monthly actual	The municipality needs to cut down the budgeted expenditure

Supporting Table : SC1 Material Variance Explanations (Continuation)

Capital expenditure			
National government	-15%	the actual expenditure incurred is more than the projected monthly actual	No remedies needed
CASH FLOW			
Receipts			
Property rates	71%	The projected monthly revenue appear to be high in light of the actual revenue performance	The municipality under budgeted on this line item, will be rectified through a special adjustment.
Service charges	16%	The projected monthly revenue appear to be high in light of the actual revenue performance	the variance is immaterial and no remedial action is needed
Other revenue	-100%	The actual revenue is less than the projected monthly revenue	The municipality traffic testing station needs to be renovated and fixed for the municipality to generate other revenue and appoint a qualified building plan assessor for sales of building plans.
Transfers and Subsidies - Operational	-3%	The actual revenue is less than the projected monthly revenue	The municipality receives grants as per DoRA schedule
Transfers and Subsidies - Capital	-48%	The actual revenue is less than the projected monthly revenue	The municipality receives grants as per DoRA schedule

Supporting Table: SC3-DebtorsAgeAnalysis

NC093 Magareng - Supporting Table SC3 Monthly Budget Statement - aged debtors - M08 February

Description	NT Code	Budget Year 2022/23										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	885	817	921	792	790	989	5 013	58 553	68 760	66 136		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	495	289	173	170	296	305	1 548	29 644	32 920	31 963		
Receivables from Non-exchange Transactions - Property Rates	1400	1 009	1 176	737	817	727	730	4 213	41 485	50 892	47 971		
Receivables from Exchange Transactions - Waste Water Management	1500	771	760	759	778	767	762	4 292	46 629	55 519	53 228		
Receivables from Exchange Transactions - Waste Management	1600	566	551	547	562	552	550	3 088	34 175	40 591	38 927		
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-		
Interest on Arrear Debtor Accounts	1810	1 547	1 542	1 523	1 508	1 489	1 469	6 840	103 569	119 487	114 875		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-		
Other	1900	45	62	35	35	70	64	263	3 259	3 832	3 691		
Total By Income Source	2000	5 318	5 197	4 694	4 661	4 691	4 868	25 257	317 314	372 001	356 792	-	-
2021/22 - totals only		3 874	4 766	3 816	4 769	4 770	4 842	27 959	287 899	342 695	330 238		
Debtors Age Analysis By Customer Group													
Organs of State	2200	212	185	163	158	180	189	837	6 762	8 686	8 125		
Commercial	2300	659	781	277	276	378	373	1 767	18 693	23 204	21 487		
Households	2400	4 421	4 206	4 229	4 203	4 109	4 282	22 520	290 353	338 322	325 466		
Other	2500	25	25	25	25	25	25	133	1 506	1 789	1 714		
Total By Customer Group	2600	5 318	5 197	4 694	4 661	4 691	4 868	25 257	317 314	372 001	356 792	-	-

Supporting table SC3 provides a breakdown of the debtors .The outstanding debtors as at end of February amount to R 372 001 million .The debtors’ book is made up as follows:

- Rates 14%
- Electricity 9%
- Water 18%
- Waste water management 15%
- Waste management 11%
- Interest on Debtors 32%
- Other 1%

The debtors’ age analysis is graphically presented below.

Figure 3: Debtors age analysis

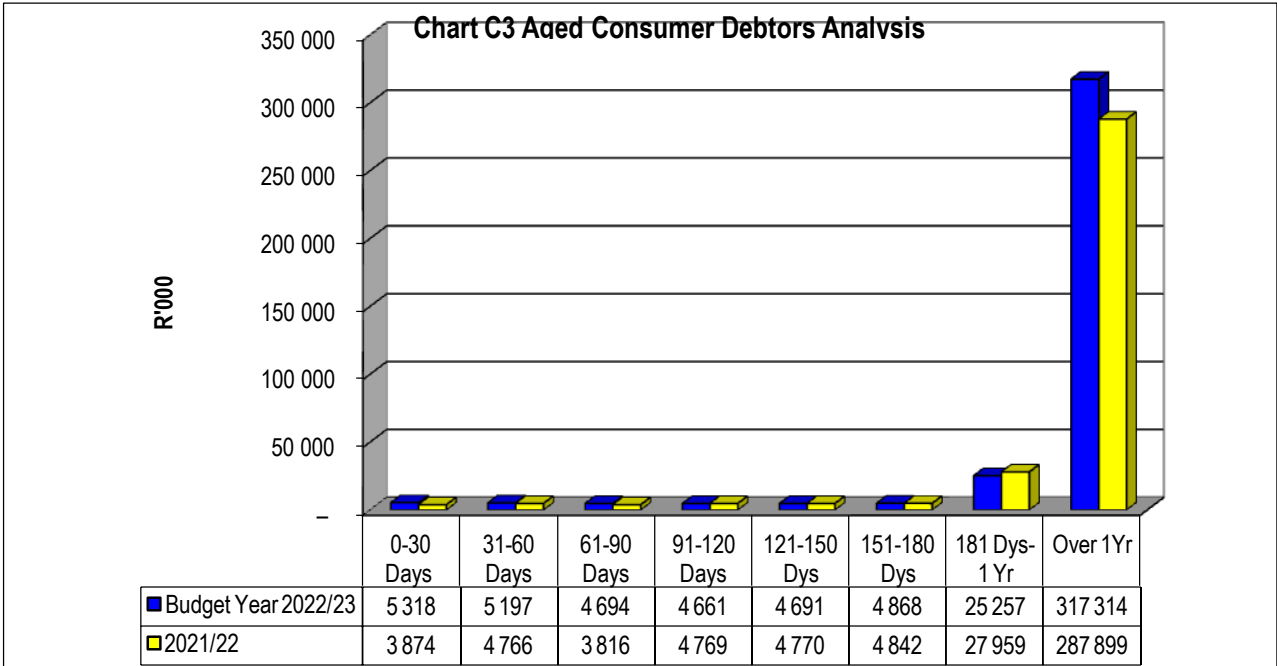
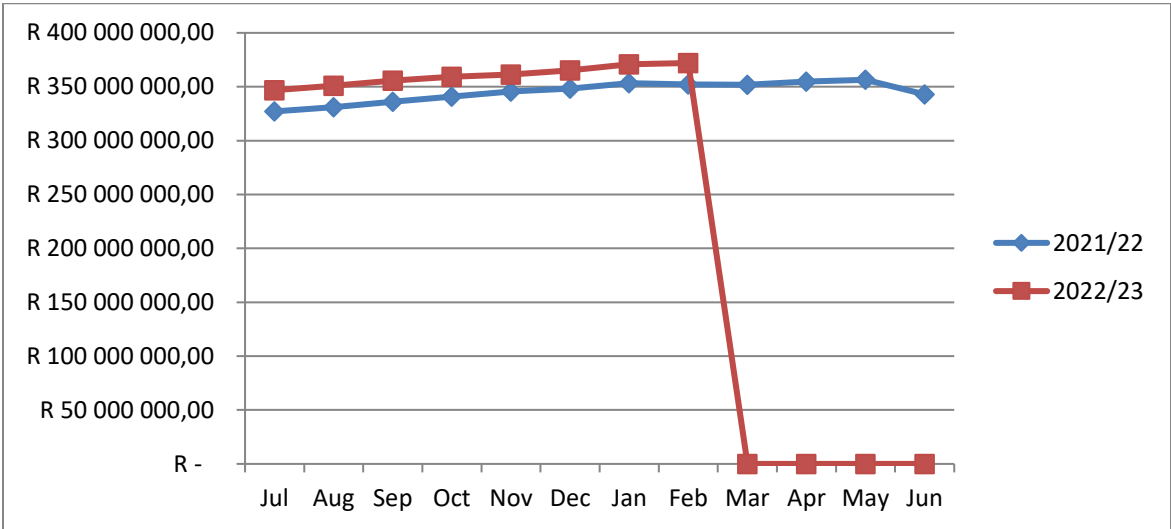


Figure 4:Monthly debtors book



The initial graph compares debtors' age analysis for 2021/22 financial year and 2022/23 (as at end of February 2023) whilst the latter shows monthly movement of debtors for both the current financial year and the 2021 /22 financial year. The debtors book is materially less than the 2022/23 monthly figures and this is an indication that the municipality is not performing well in terms of collection.

Below is list of top twenty debtors that contribute significantly to the ever-growing debt book.

FIGURE 5: TOP TWENTY DEBTORS

	ACCOUNT NO	NAME	CURR BAL	30DAYS BA	60DAYS BA	90 DAYS BA	120 DAYS BA	VAT	BALANCE	CONSOLIDATED BALANCE
	1200263	WARRENTON SUPER CHICKEN PTY LTD	-	-	-	-	84 458,94	846 317,66	10 022 701,45	
1	1011982	WARRENTON SUPER CHICKEN PTY LTD	86 009,53	-	-	-	-	11 891,64	96 113,53	10 118 814,98
2	1006107	WARRENTON HOSPITAAL	24 086,56	25 164,64	48 126,27	43 750,85	47 070,51	657 395,98	5 097 980,60	5 097 980,60
3	1013046	DWT DAILY WHEEL AND TYRES (PTY) LTD	17 602,00	17 077,44	93 730,22	93 919,66	15 574,51	316 692,18	3 161 318,21	3 161 318,21
4	1015015	S SANRAL	12 670,03	14 072,56	18 105,93	12 024,22	100 448,06	240 378,21	2 553 216,66	2 553 216,66
5	1014691	NATIONAL GOVERNMENT OF RSA	68 235,73	67 825,38	67 415,03	67 004,67	66 575,94	-	2 368 809,32	2 368 809,32
6	1006046	CONTINENTAL PANEL BEATERS	37 061,73	36 877,30	36 692,86	36 506,01	36 679,04	190 904,86	1 807 053,72	1 807 053,72
	1200112	MAGELEVENDZE INV CC	-	-	-	-	-	84 090,25	939 565,09	
7	1002654	MAGELEVENDZE INV CC	19 045,22	18 930,18	18 937,81	4 754,75	4 732,74	29 815,79	360 328,65	1 299 893,74
8	1002224	IMPERIAL SUPERMARKET	5 860,89	5 851,82	5 842,57	5 833,31	5 823,77	82 802,20	961 371,59	961 371,59
9	1008542	J MTHEMBU	3 729,57	3 728,37	3 727,17	3 725,96	3 724,76	64 448,17	837 568,33	837 568,33
10	1015018	LM ERASMUS BOEDERY GRASBULT	4 822,46	4 664,26	27 691,94	12 536,71	4 498,39	82 873,60	778 907,05	778 907,05
11	1006041	SS KOTE	3 470,34	3 465,72	3 461,10	3 456,48	3 451,86	51 957,21	692 743,46	692 743,46
	1200206	GM WESI	-	-	-	-	-	56 761,94	583 468,56	
12	1006197	GM WESI	1 012,41	1 008,14	1 003,88	999,62	995,32	6 051,00	85 781,11	669 249,67
13	1000719	MM MOLOI	3 288,57	3 284,95	3 451,62	6 458,99	3 444,29	53 259,20	620 821,07	620 821,07
14	1014741	LAERSKOOL HARTSVALLEI	17 438,02	17 333,15	17 228,28	17 123,42	17 013,85	-	605 362,41	605 362,41
15	1015021	W J HEWITT	12 308,39	2 648,84	2 820,32	2 819,18	2 818,04	52 462,31	560 890,71	560 890,71
16	1002438	JC HUMAN	6 558,71	6 527,53	6 496,34	6 467,49	6 088,27	1 765,51	464 380,26	464 380,26
17	1015849	CM AVENANT	5 948,52	3 261,26	3 253,41	3 246,95	3 029,71	41 224,31	423 131,77	423 131,77
18	1001684	MOTSHELE	2 099,86	2 097,23	2 094,61	2 091,98	2 089,35	31 128,53	416 889,43	416 889,43
19	1004435	OK THETHE	2 700,60	2 695,04	2 689,49	2 683,93	2 685,36	31 303,68	405 293,89	405 293,89
20	1003573	D,C DYKER	2 513,50	2 510,87	2 508,24	2 505,61	2 502,98	41 144,05	404 158,72	404 158,72

Supporting Table: SC4-Creditors Age Analysis

NC093 Magareng - Supporting Table SC4 Monthly Budget Statement - aged creditors - M08 February

Description	NT Code	Budget Year 2022/23								Total	Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year			
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	2 042	3 279	3 747	3 408	4 757	42 287	36 119	-	95 639		
Bulk Water	0200	1 068	1 117	1 456	1 406	1 818	12 406	14 167	92 061	125 499		
PAYE deductions	0300	-	-	-	-	-	-	-	-	-		
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-		
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-		
Loan repayments	0600	-	-	-	-	-	-	-	-	-		
Trade Creditors	0700	-	213	201	3 433	5 500	5 418	5 622	6 891	27 278		
Auditor General	0800	888	682	685	686	737	569	52	490	4 788		
Other	0900	-	-	-	-	-	-	-	-	-		
Total By Customer Type	1000	3 998	5 292	6 090	8 933	12 811	60 679	55 960	99 441	253 205	-	

Supporting table SC4 provides creditors age analysis. In terms of section 65 of the MFMA all creditors must be paid within 30 days of receiving an invoice. The municipalities' creditors as at the 28 February 2023 amounted to R253 205 million. This amount is made up of various creditors which include amongst others the Eskom of R95 639 million, and Vaalharts water of R125 499 million. The municipality cannot pay its creditors within 30 days due to low revenue collection.

NC093 Magareng - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M07 January

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate *	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
		Yrs/Months												
R thousands														
Municipality														-
Municipality sub-total										-		-	-	-
Entities														-
Entities sub-total										-		-	-	-
TOTAL INVESTMENTS AND INTEREST	2									-		-	-	-

The Municipality’s current investment portfolio during the month of February is left blank, investments are only quarterly.

Supporting Table :SC 6 -Transfers and Grant Receipts

NC093 Magareng - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M08 February

Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		57 161	62 064	62 064	-	40 081	41 376	(1 295)	-3,1%	62 064
Equitable Share		51 086	57 991	57 991	-	36 329	38 661	(2 332)	-6,0%	57 991
Expanded Public Works Programme Integrated Grant		1 121	1 073	1 073	-	752	715	37	5,1%	1 073
Local Government Financial Management Grant		2 850	3 000	3 000	-	3 000	2 000	1 000	50,0%	3 000
Municipal Disaster Relief Grant		2 104	-	-	-	-	-	-	-	-
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
Provincial Government:		-	-	-	-	-	-	-	-	-
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
District Municipality:		4 603	1 800	2 800	-	2 045	1 867	178	9,5%	2 800
FBDM		4 603	1 800	2 800	-	2 045	1 867	178	9,5%	2 800
Other grant providers:		1 100	1 100	1 100	-	550	733	(183)	-25,0%	1 100
Education Training and Development Practices SETA		-	-	-	-	-	-	-	-	-
National Library South Africa		1 100	1 100	1 100	-	550	733	(183)	-25,0%	1 100
Post Retirement Benefit		-	-	-	-	-	-	-	-	-
Total Operating Transfers and Grants	5	62 864	64 964	65 964	-	42 676	43 976	(1 300)	-3,0%	65 964
Capital Transfers and Grants										
National Government:		25 034	23 612	41 888	3 000	15 000	27 925	(12 925)	-46,3%	41 888
Integrated National Electrification Programme Grant		-	-	-	-	-	-	-	-	-
Municipal Disaster Relief Grant		-	-	-	-	-	-	-	-	-
Municipal Infrastructure Grant		8 175	18 612	18 612	3 000	11 000	12 408	(1 408)	-11,3%	18 612
Regional Bulk Infrastructure Grant		12 860	-	18 276	-	-	12 184	(12 184)	-100,0%	18 276
Water Services Infrastructure Grant		4 000	5 000	5 000	-	4 000	3 333	667	20,0%	5 000
Provincial Government:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
District Municipality:		3 696	-	1 500	-	-	600	(600)	-100,0%	1 500
FBDM		3 696	-	1 500	-	-	600	(600)	-100,0%	1 500
Other grant providers:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Total Capital Transfers and Grants	5	28 730	23 612	43 388	3 000	15 000	28 525	(13 525)	-47,4%	43 388
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	91 594	88 576	109 352	3 000	57 676	72 501	(14 826)	-20,4%	109 352

Supporting tables SC6 provides details of grants received. The year to date actual receipts amounts to R 57, 7 million of which the major portion is attributed to equitable share. For the reporting period equitable shares amounting to R 0 million; Financial Management Grant amounting to R 0 million; Municipal Infrastructure Grant amounting to R 3, 0 million; Water Service Infrastructure Grant R0 million, Expanded Public Works Programme R 0 million, Library Grant R0 million, Frances Baard District Grant R 0 million, Regional Bulk Infrastructure Grant amounting to R0 million and Frances Baard District Grant (capital grant) amounting to R0 were received. Most of the first trench of the grants allocated for the current financial year, so far have been received in line with National Treasury payment schedule.

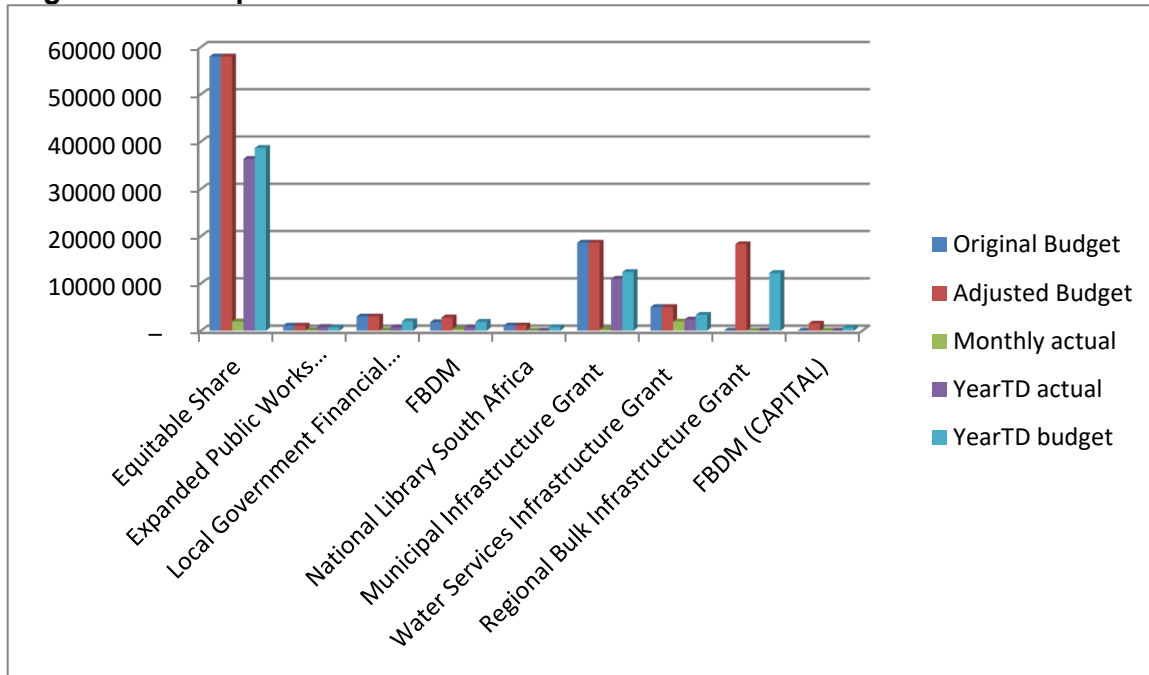
Supporting Table: SC 7 Transfers and grants –Expenditure

NC093 Magareng - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M08 February

Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		89 164	62 064	62 064	2 082	37 817	41 376	(3 559)	-8,6%	28 796
Equitable Share		83 321	57 991	57 991	1 941	36 329	38 661	(2 332)	-6,0%	24 730
Expanded Public Works Programme Integrated Grant		1 102	1 073	1 073	90	780	715	65	9,0%	1 073
Local Government Financial Management Grant		3 328	3 000	3 000	51	708	2 000	(1 292)	-64,6%	2 993
Municipal Disaster Relief Grant		1 412	-	-	-	-	-	-	-	-
Provincial Government:		-	-	-	-	-	-	-	-	-
District Municipality:		-	1 800	2 800	348	708	1 867	(1 158)	-62,0%	-
FBDM		4 078	1 800	2 800	348	708	1 867	(1 158)	-62,0%	2 800
Other grant providers:		1 942	1 100	1 100	-	-	733	(733)	-100,0%	994
Education Training and Development Practices SETA		-	-	-	-	-	-	-	-	-
National Library South Africa		1 942	1 100	1 100	-	-	733	(733)	-100,0%	994
Total operating expenditure of Transfers and Grants:		91 106	64 964	65 964	2 430	38 525	43 976	(5 451)	-12,4%	29 790
Capital expenditure of Transfers and Grants										
National Government:		16 039	23 612	23 612	2 170	13 324	15 741	(2 418)	-15,4%	23 612
Integrated National Electrification Programme Grant		-	-	-	-	-	-	-	-	-
Municipal Disaster Relief Grant		-	-	-	-	-	-	-	-	-
Municipal Infrastructure Grant		9 616	18 612	18 612	241	10 967	12 408	(1 441)	-11,6%	18 612
Water Services Infrastructure Grant		6 423	5 000	5 000	1 929	2 356	3 333	(977)	-29,3%	5 000
Provincial Government:		-	-	-	-	-	-	-	-	-
District Municipality:		1 180	-	1 500	-	-	600	(600)	-100,0%	1 500
FBDM		1 180	-	1 500	-	-	600	(600)	-100,0%	1 500
Other grant providers:		6 559	-	18 276	-	-	12 184	(12 184)	-100,0%	18 276
Regional Bulk Infrastructure Grant		6 559	-	18 276	-	-	12 184	(12 184)	-100,0%	18 276
Total capital expenditure of Transfers and Grants		23 778	23 612	43 388	2 170	13 324	28 525	(15 202)	-53,3%	43 388
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		114 884	88 576	109 352	4 600	51 849	72 501	(20 653)	-28,5%	73 178

An amount of R 4,6 million has been spent on grants during the month of February 2023 and the year to date actual is R 51,8 million whilst the year to date budget amounts to R 72,5 million and this results in an under spending variance of R 20,6 million that translates to 28,5%. Of the total spending amounting to R 4,6 million, which R 2,4 million was spent on operational grants and R 2,2 was spent on capital grants.

Figure5:Grants performance



The above graph depicts the gazetted and budgeted amounts for all the grants and the expenditure there of as at end of February 2023. The grants expenditure is shown below in percentages when compared to the adjusted budget:

- Financial Management Grant 2%
- Expanded Public Work Programme 8%
- Equitable Share 3%
- Frances Baard District Municipality Grant 12%
- Library Grant 0%
- Municipal Infrastructure Grant 2%
- Water Services Infrastructure Grant 39%
- Regional Bulk Infrastructure Grant 0%
- Frances Baard District Municipality Grant 0%

Supporting Table: SC8- Councilor Allowances and Employee Related Costs

NC093 Magareng - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M08 February

Summary of Employee and Councillor remuneration	Ref	Budget Year 2022/23								
		2021/22 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		3 004	3 654	4 113	272	2 172	2 742	(570)	-21%	4 113
Pension and UIF Contributions		278	44	376	31	250	251	(1)	0%	376
Medical Aid Contributions		124	84	84	10	75	56	19	34%	84
Motor Vehicle Allowance		447	368	368	38	294	245	49	20%	
Cellphone Allowance		410	526	526	40	321	350	(30)	-8%	526
Housing Allowances		-	-	-	-	-	-	-	-	
Other benefits and allowances		-	-	-	-	-	-	-	-	368
Sub Total - Councillors		4 263	4 675	5 466	390	3 112	3 644	(532)	-15%	5 466
% increase	4		9,7%	28,2%						28,2%
Senior Managers of the Municipality										
Basic Salaries and Wages		1 401	2 212	1 681	95	782	1 121	(339)	-30%	1 681
Pension and UIF Contributions		202	202	167	9	90	111	(21)	-19%	167
Medical Aid Contributions		87	85	72	4	53	48	4	9%	72
Overtime		-	-	-	-	-	-	-	-	
Performance Bonus		85	184	143	-	89	95	(6)	-6%	143
Motor Vehicle Allowance		828	1 084	620	-	199	413	(215)	-52%	620
Cellphone Allowance		165	14	10	-	-	6	(6)	-100%	10
Housing Allowances		124	154	51	-	-	34	(34)	-100%	51
Other benefits and allowances		41	121	81	0	1	54	(53)	-99%	81
Payments in lieu of leave		-	-	-	-	-	-	-	-	
Long service awards		-	-	-	-	-	-	-	-	
Post-retirement benefit obligations		-	-	-	-	-	-	-	-	
Sub Total - Senior Managers of Municipality		2 933	4 058	2 825	108	1 213	1 884	(670)	-36%	2 825
% increase	4		38,4%	-3,7%						-3,7%
Other Municipal Staff										
Basic Salaries and Wages		32 481	33 553	29 961	2 598	21 097	19 974	1 123	6%	29 961
Pension and UIF Contributions		5 631	5 708	4 973	427	3 418	3 315	103	3%	4 973
Medical Aid Contributions		2 194	2 874	1 783	148	1 175	1 189	(14)	-1%	1 783
Overtime		2 585	3 773	2 315	294	1 126	1 544	(417)	-27%	2 315
Performance Bonus		2 769	2 688	2 015	-	2 109	1 343	765	57%	2 015
Motor Vehicle Allowance		65	88	62	4	45	41	4	10%	62
Cellphone Allowance		130	72	63	4	32	42	(10)	-24%	63
Housing Allowances		389	257	84	6	46	56	(11)	-19%	84
Other benefits and allowances		732	7	392	33	237	262	(25)	-9%	392
Payments in lieu of leave		-	-	-	-	-	-	-	-	
Long service awards		-	-	-	-	-	-	-	-	
Post-retirement benefit obligations		(100)	-	-	-	-	-	-	-	
Sub Total - Other Municipal Staff		46 877	49 020	41 649	3 513	29 285	27 766	1 519	5%	41 649
% increase	4		4,6%	-11,2%						-11,2%
Total Parent Municipality		54 073	57 753	49 941	4 012	33 611	33 294	317	1%	49 941
Unpaid salary, allowances & benefits in arrears:										
Total Municipal Entities		-	-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS		54 073	57 753	49 941	4 012	33 611	33 294	317	1%	49 941
% increase	4		6,8%	-7,6%						-7,6%
TOTAL MANAGERS AND STAFF		49 810	53 078	44 475	3 621	30 499	29 650	849	3%	44 475

Table SC8 provides details for Remuneration of Councilors and Employee related cost. The total salaries, allowances and benefits paid as at end of February 2023 amounts to R 4 million and the year to date budget is R 33.3 million and the expenditure for remuneration of councilors amounts to R 390 thousand while the year to date budget is R 3,6 million The year to date actual expenditure for senior managers is R 1,2 million and the year to date budget thereof is R 1,9 million. The year to date actual for other municipal staff is R 29, 3 million and the year to date budget is R 27.8 million.

SupportingTableSC9MonthlyBudget Statement-actuals and revised targets for cash receipts

NC093 Magareng - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M08 February

Description	Ref	Budget Year 2022/23												2022/23 Medium Term Revenue & Expenditure Framework		
		July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Budget	April Budget	May Budget	June Budget	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousands	1															
Cash Receipts By Source																
Property rates		396	341	325	954	559	478	779	1 070	359	359	359	(1 668)	4 312	5 776	7 378
Service charges - electricity revenue		1 832	1 665	464	491	621	607	538	2 548	610	610	610	(3 277)	7 319	21 517	22 486
Service charges - water revenue		210	207	199	183	300	235	276	400	293	293	293	630	3 520	4 555	5 375
Service charges - sanitation revenue		80	47	22	39	41	140	37	85	205	205	205	1 351	2 456	3 290	4 202
Service charges - refuse		104	66	59	76	114	113	119	117	188	188	188	923	2 253	3 018	3 855
Rental of facilities and equipment		-	-	-	-	-	-	-	0	0	0	0	1	1	1	2
Interest earned - external investments		-	-	-	-	-	-	-	-	-	-	-	-	-	3 253	3 399
Interest earned - outstanding debtors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		-	-	-	-	-	-	-	1	1	1	10	14	20	31	
Licences and permits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agency services		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Operational		22 616	3 269	-	-	-	14 196	-	5 497	5 497	5 497	9 392	65 964	67 423	71 244	
Other revenue		(318)	(402)	326	374	(624)	(721)	1 541	(404)	19 600	19 600	19 600	176 631	235 202	226 899	738 251
Cash Receipts by Source		24 919	5 193	1 395	2 116	1 011	15 048	3 291	3 816	26 753	26 753	26 753	183 992	321 040	335 752	856 221
Other Cash Flows by Source																
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		6 500	-	-	1 500	4 000	-	-	3 000	3 616	3 616	3 616	17 541	43 388	14 454	14 902
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-	-	(331)	(331)	37	-	-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-	-	-	(1)	(1)	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Receipts by Source		31 419	5 193	1 395	3 616	5 011	15 048	3 291	6 816	30 369	30 369	30 369	201 201	364 097	350 243	871 123
Cash Payments by Type																
Employee related costs		6 535	4 084	(213)	5 204	4 881	4 624	2 396	2 268	4 164	4 164	4 164	7 692	49 962	60 599	62 979
Remuneration of councillors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases - Electricity		8 065	-	660	-	19	3 028	106	1 039	2 063	2 063	2 063	5 645	24 750	25 790	27 053
Acquisitions - water & other inventory		1 000	-	-	-	-	-	-	225	225	225	225	1 025	2 700	2 700	2 700
Contracted services		-	-	-	-	-	-	-	(3 124)	(3 124)	(3 124)	(28 112)	(37 483)	(7 515)	(7 711)	
Grants and subsidies paid - other municipalities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and subsidies paid - other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General expenses		12 703	513	2 510	389	2 772	5 803	433	3 673	(1 784)	(1 784)	(1 784)	(44 856)	(21 412)	6 566	7 168
Cash Payments by Type		28 303	4 597	2 957	5 593	7 673	13 454	2 936	6 980	1 543	1 543	1 543	(58 606)	18 516	88 140	92 189
Other Cash Flows/Payments by Type																
Capital assets		5 035	-	1 803	-	1 798	2 517	-	2 170	3 616	3 616	3 616	19 217	43 388	14 454	14 902
Repayment of borrowing		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Cash Flows/Payments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type		33 338	4 597	4 760	5 593	9 471	15 972	2 936	9 150	5 159	5 159	5 159	(39 389)	61 904	102 594	107 091
NET INCREASE/(DECREASE) IN CASH HELD		(1 919)	595	(3 365)	(1 977)	(4 461)	(923)	355	(2 334)	25 210	25 210	25 210	240 590	302 192	247 649	764 032
Cash/cash equivalents at the month/year beginning:		242	(1 677)	(1 082)	(4 447)	(6 425)	(10 885)	(11 809)	(11 453)	(13 787)	11 423	36 633	61 844	242	302 434	550 083
Cash/cash equivalents at the month/year end:		(1 677)	(1 082)	(4 447)	(6 425)	(10 885)	(11 809)	(11 453)	(13 787)	11 423	36 633	61 844	302 434	302 434	550 083	1 314 115

Supporting table SC9 provides detailed monthly cash flow statement that spells out the receipts by source and payments by type. The monthly cash receipts reflect an amount of R6,8 million and cash payment for the month amounts to R 9,2 million and this resulted in net decrease in cash held amounting to R 2,3 million. With cash and cash equivalent of –R11,4 million at the beginning of the reporting period, the municipality closed off the month with cash and cash equivalent amounting of –R13,7 million . This is a supporting table for table C7 –Cash Flow Statement.

Supporting Table:SC12 Capital Expenditure Trend

NC093 Magareng - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M08 February

Month	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
<u>Monthly expenditure performance trend</u>									
July	2 158	1 968	1 968	5 035	5 035	1 968	(3 068)	-155,9%	21%
August	2 158	1 968	1 968	–	–	3 935	3 935	100,0%	0%
September	2 158	1 968	1 968	1 803	1 803	5 903	4 100	69,5%	8%
October	2 158	1 968	1 968	–	–	7 871	7 871	100,0%	0%
November	2 158	1 968	1 968	1 798	1 798	9 838	8 040	81,7%	8%
December	2 158	1 968	1 968	2 517	4 315	11 806	7 491	63,4%	18%
January	2 158	1 968	1 968	–	–	13 774	13 774	100,0%	0%
February	2 158	1 968	5 923	2 170	2 170	19 697	17 527	89,0%	9%
March	2 158	1 968	5 923	–	–	25 619	–	–	–
April	2 158	1 968	5 923	–	–	31 542	–	–	–
May	2 158	1 968	5 923	–	–	37 465	–	–	–
June	2 158	1 968	5 923	–	–	43 388	–	–	–
Total Capital expenditure	25 900	23 612	43 388	13 324					

Supporting table SC12 provides information on the monthly trends for capital expenditure. In terms of this table the capital expenditure for the month of February 2023 amounts to 2, 2 million.

SECTION 71 - MUNICIPAL MANAGER'S QUALITY CERTIFICATE

I, Tunelo Thage the Acting Municipal Manager of Magareng Local Municipality (NC093), hereby certify that—

- The monthly budget statements
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid-year budget and performance assessment

The report for the February 2023 has been prepared in accordance with the Municipal Finance Management Act and regulations made under that Act.



Acting Municipal Manager
Mr. T Thage