

MAGARENG LOCAL MUNICIPALITY

MAGARENG



MUNICIPALITY

MONTHLY BUDGET STATEMENT REPORT

NOVEMBER 2023

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PART1: IN-YEARREPORT

PURPOSE

To report to the Council and submit to National and Provincial Treasury on the monthly financial performance of the Municipality as required by Section 71 of the Municipal Finance Management Act.

Mayor's Report

The municipality's budget is being implemented in line with service delivery budget implementation plan. The municipality, however, still faces key financial risks that threaten the sustainability of the institution. The following are some of the key risks identified:

- Low Collection rate has a negative impact on the cash flow of the municipality.
- Outstanding creditors with large outstanding debt mainly owed to Eskom and Vaalhartswater
- Inability to service creditors within 30 days.
- Negative impact on the municipalities' ability to improve service delivery from its own revenue sources.

EXECUTIVESUMMARY

Section 71 of the Municipal Finance Management Act deals with requirements for in-year reporting and further state that the Accounting Officer of the Municipality must by no later than 10 working days after end of each month submit to the Council and relevant Provincial Treasury, the monthly budget statement in the prescribed format on the state of the municipality's financial results.

INYEARBUDGETSTATEMENTTABLES

DESCRIPTION	ORIGINAL BUDGET	2023/2024		PERCENTAGE
		ADJUSTED BUDGET	YEAR TO DATE ACTUAL	
OPERATING REVENUE	162 061 667,00	-	58 577 850,28	36%
OPERATING EXPENDITURE	177 673 719,00	-	66 308 082,32	37%
TRANSFERS CAPITAL	54 967 000,00	-	22 174 703,20	40%
SURPLUS/(DEFICIT) AFTER TRANS	39 354 948,00	-	14 444 471,16	37%
CAPITAL EXPENDITURE	54 967 000,00	-	16 286 037,01	30%

TableC1–Budget Statement Summary

NC093 Magareng - Table C1 Monthly Budget Statement Summary - M05 November

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	12 263	13 926	13 926	1 082	5 386	5 802	(416)	-7%	13 926
Service charges	32 468	60 384	60 384	525	12 352	25 160	(12 808)	-51%	60 384
Investment revenue	10 912	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	10 912	-	-	-	-	-	-	-	-
Other own revenue	67 574	87 752	87 752	2 616	40 840	36 563	4 277	12%	-
Total Revenue (excluding capital transfers and contributions)	134 129	162 062	162 062	4 222	58 578	67 526	(8 948)	-13%	162 062
Employee costs	48 606	53 709	53 709	6 067	20 026	22 379	(2 353)	-11%	53 709
Remuneration of Councillors	4 673	4 807	4 807	390	1 951	2 003	(52)	-3%	4 807
Depreciation and amortisation	23 788	25 954	25 954	2 163	10 814	10 814	0	0%	25 954
Interest	7 549	-	-	-	-	-	-	-	-
Inventory consumed and bulk purchases	39 901	37 920	38 120	1 081	5 395	15 800	(10 405)	-66%	38 120
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	41 210	55 284	55 084	6 398	28 123	23 035	5 088	22%	55 084
Total Expenditure	165 728	177 674	177 674	16 099	66 308	74 031	(7 723)	-10%	177 674
Surplus/(Deficit)	(31 599)	(15 612)	(15 612)	(11 877)	(7 730)	(6 505)	(1 225)	19%	(15 612)
Transfers and subsidies - capital (monetary)	24 071	51 967	51 967	-	22 175	21 653	522	2%	51 967
Transfers and subsidies - capital (in-kind)	1 725	3 000	3 000	-	-	1 250	(1 250)	-100%	3 000
Surplus/(Deficit) after capital transfers & contributions	(5 803)	39 355	39 355	(11 877)	14 444	16 398	(1 953)	-12%	39 355
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(5 803)	39 355	39 355	(11 877)	14 444	16 398	(1 953)	-12%	39 355
Capital expenditure & funds sources									
Capital expenditure	25 368	55 257	55 257	4 401	16 286	23 024	(6 738)	-29%	55 257
Capital transfers recognised	23 885	54 967	54 967	4 401	16 286	22 903	(6 617)	-29%	54 967
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	1 482	290	290	-	-	121	(121)	-100%	290
Total sources of capital funds	25 368	55 257	55 257	4 401	16 286	23 024	(6 738)	-29%	55 257
Financial position									
Total current assets	(18 059)	20 216	20 216	-	90 622	-	-	-	20 216
Total non current assets	453 767	306 151	306 151	-	460 598	-	-	-	306 151
Total current liabilities	445 056	356 086	356 086	-	335 223	-	-	-	356 086
Total non current liabilities	8 079	11 911	11 911	-	7 538	-	-	-	11 911
Community wealth/Equity	210 564	(41 630)	(41 630)	-	208 459	-	-	-	(41 630)
Cash flows									
Net cash from (used) operating	-	33 047	33 047	(7 222)	25 046	26 664	1 618	6%	272 930
Net cash from (used) investing	0	(54 967)	(54 967)	(4 401)	(16 286)	(22 903)	(6 617)	29%	(52 257)
Net cash from (used) financing	-	-	-	2	12	-	(12)	#DIV/0!	-
Cash/cash equivalents at the month/year end	242	(21 678)	(21 678)	-	9 506	4 003	(5 503)	-137%	221 407
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	5 328	5 438	4 905	4 798	4 818	4 168	26 010	340 687	396 153
Creditors Age Analysis									
Total Creditors	5 496	8 702	9 729	12 241	14 624	59 039	57 687	96 868	264 385

The above C1 Sum table summarizes the following activities:

Revenue:

The actual year to date operational revenue as at end of November R58, 6 million and the year to date budget of R 67,5 million and this reflects a negative variance of R8,9 million. The following are the secondary revenue item categories reflecting a positive and negative material variance:

- Property rates: 7% unfavorable variance
- Service Charges: 51% unfavorable variance
- Other Own Revenue: 12% favorable variance

Operating Expenditure:

The year-to-date actual operational expenditure as of the end of November amounts to R 66,3 million and the year-to-date budget is R74,0 million. This reflects an underspending variance of R 7,7 million that translates to a negative 10% variance.

All other expenditure line items are performing almost in line with the year-to-date budget since the variance there of is less than 10% except for the following line items:

- Employee Related Cost: 11% Under Spending
- Inventory Consumed and Bulk Purchases: 66% Under Spending
- Other Expenditure: 22% Overspending

The above material variances are explained more in detail on Variance Explanation Table

Capital Expenditure

The year-to-date actual capital expenditure as at end of November 2023 amounts to R 16,3 million and the year to date budget amounts to R22,9 million and this gives negative variance of R 6,6 million which shows under performance on capital expenditure.

Surplus/Deficit

Taking the above into consideration, the net operating deficit for the month of November is R 11,8 million.

Debtors

Outstanding debtors' is comprised of consumer and sundry debtors. The total outstanding debtors as at end of November amounts to R 396 153 million and this showan increase of R2 320 thousand as compared to R393 833 million as at end of 31 October 2023.

Consumer debtors is made up of service charges and property rates that amount to R 257 110 million and other debtors amounting to R 139 043 million.

Creditors

As at 30 November 2023 the municipality had an outstanding creditors amounting to R264 385 million and the bulk of this amount is made up by Bulk water: R 126 037 million and bulk electricity: R113 967 million.

TableC2–Financial Performance (StandardClassification)

NC093 Magareng - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M05 November

Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		89 770	84 422	84 422	1 991	37 164	35 176	1 988	6%	84 422
Executive and council		59 064	62 541	62 541	427	26 328	26 059	269	1%	62 541
Finance and administration		30 705	21 881	21 881	1 564	10 836	9 117	1 719	19%	21 881
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		1 844	1 393	1 393	61	813	581	233	40%	1 393
Community and social services		855	1 264	1 264	11	622	527	95	18%	1 264
Sport and recreation		35	-	-	-	-	-	-	-	-
Public safety		954	130	130	50	191	54	137	255%	130
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		6 671	450	450	-	-	188	(188)	-100%	450
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		6 671	450	450	-	-	188	(188)	-100%	450
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		61 640	130 764	130 764	2 170	42 776	54 485	(11 709)	-21%	130 764
Energy sources		13 907	35 848	35 848	(458)	5 792	14 937	(9 145)	-61%	35 848
Water management		31 806	50 145	50 145	529	10 732	20 894	(10 161)	-49%	50 145
Waste water management		8 390	35 402	35 402	1 215	21 810	14 751	7 059	48%	35 402
Waste management		7 537	9 368	9 368	885	4 442	3 903	539	14%	9 368
Other		-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	159 925	217 029	217 029	4 222	80 753	90 429	(9 676)	-11%	217 029
Expenditure - Functional										
<i>Governance and administration</i>		59 659	57 910	57 910	7 460	28 516	24 129	4 387	18%	57 910
Executive and council		15 645	13 006	12 719	1 168	5 052	5 300	(248)	-5%	12 719
Finance and administration		44 014	44 904	45 191	6 293	23 464	18 830	4 634	25%	45 191
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		18 576	12 754	12 634	1 006	4 892	5 264	(372)	-7%	12 634
Community and social services		6 737	2 571	2 571	349	1 148	1 071	77	7%	2 571
Sport and recreation		3 475	5 218	5 098	90	1 750	2 124	(374)	-18%	5 098
Public safety		4 383	3 747	3 747	403	1 463	1 561	(98)	-6%	3 747
Housing		3 963	1 219	1 219	164	531	508	23	4%	1 219
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		6 005	24 739	24 389	1 834	9 454	10 162	(707)	-7%	24 389
Planning and development		4 325	6 164	6 164	551	1 981	2 568	(587)	-23%	6 164
Road transport		1 680	18 575	18 225	1 283	7 474	7 594	(120)	-2%	18 225
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		81 488	82 271	82 741	5 798	23 446	34 475	(11 030)	-32%	82 741
Energy sources		23 342	35 688	35 808	1 338	5 380	14 920	(9 540)	-64%	35 808
Water management		27 556	24 970	25 320	2 146	8 883	10 550	(1 667)	-16%	25 320
Waste water management		23 711	17 115	17 115	1 986	7 435	7 131	304	4%	17 115
Waste management		6 878	4 498	4 498	329	1 747	1 874	(127)	-7%	4 498
Other		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	165 728	177 674	177 674	16 099	66 308	74 031	(7 723)	-10%	177 674
Surplus/(Deficit) for the year		(5 803)	39 355	39 355	(11 877)	14 445	16 398	(1 953)	-12%	39 355

Table C3–Financial Performance(Revenue and Expenditure by vote)

NC093 Magareng - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M05 November

Vote Description	Ref	Budget Year 2023/24								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 01 - Executive & Council	1	59 064	62 541	62 541	427	26 328	26 059	269	1,0%	62 541
Vote 02 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services		382	-	-	-	-	-	-	-	-
Vote 04 - Financial Services		30 323	21 881	21 881	1 564	10 836	9 117	1 719	18,9%	21 881
Vote 05 - Municipal Infrastructure		68 311	131 214	131 214	2 170	42 776	54 672	(11 896)	-21,8%	131 214
Vote 06 - Community Services		-	-	-	-	-	-	-	-	-
Vote 07 - Public Safety & Transport		1 844	1 393	1 393	61	813	581	233	40,1%	1 393
Vote 08 - Sports, Arts, Parks, Culture		-	-	-	-	-	-	-	-	-
Vote 09 - Planning & Development		-	-	-	-	-	-	-	-	-
Vote 10 - Human Settlements		-	-	-	-	-	-	-	-	-
Vote 11 - Idp, Pms Department		-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development, Planning & Traditional Affairs		-	-	-	-	-	-	-	-	-
Vote 13 - Electricity Department		-	-	-	-	-	-	-	-	-
Vote 14 - Maluti Water		-	-	-	-	-	-	-	-	-
Vote 15 - Other		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	159 925	217 029	217 029	4 222	80 753	90 429	(9 676)	-10,7%	217 029
Expenditure by Vote										
Vote 01 - Executive & Council	1	12 418	10 836	10 536	1 059	4 718	4 390	328	7,5%	10 536
Vote 02 - Office Of The Municipal Manager		658	2 169	2 182	109	334	909	(575)	-63,3%	2 182
Vote 03 - Corporate Services		15 075	15 806	15 806	2 211	6 921	6 586	335	5,1%	15 806
Vote 04 - Financial Services		29 007	29 098	29 385	4 082	16 543	12 244	4 299	35,1%	29 385
Vote 05 - Municipal Infrastructure		87 116	104 180	104 300	7 370	32 089	43 459	(11 369)	-26,2%	104 300
Vote 06 - Community Services		-	-	-	-	-	-	-	-	-
Vote 07 - Public Safety & Transport		14 468	11 535	11 415	842	4 361	4 756	(395)	-8,3%	11 415
Vote 08 - Sports, Arts, Parks, Culture		-	-	-	-	-	-	-	-	-
Vote 09 - Planning & Development		6 986	4 048	4 048	427	1 341	1 687	(345)	-20,5%	4 048
Vote 10 - Human Settlements		-	-	-	-	-	-	-	-	-
Vote 11 - Idp, Pms Department		-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development, Planning & Traditional Affairs		-	-	-	-	-	-	-	-	-
Vote 13 - Electricity Department		-	-	-	-	-	-	-	-	-
Vote 14 - Maluti Water		-	-	-	-	-	-	-	-	-
Vote 15 - Other		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	165 728	177 674	177 674	16 099	66 308	74 031	(7 723)	-10,4%	177 674
Surplus/ (Deficit) for the year	2	(5 803)	39 355	39 355	(11 877)	14 445	16 398	(1 953)	-11,9%	39 355

Table C2 and C3 measure the monthly actual and year to date actual against the year to date budget. The above mentioned budget tables are presented by standard classification and vote respectively for both revenue and expenditure. The variances are all reflected in the year-to-date variance column.

The financial results portrayed in the two tables are the same as those in other tables (i.e. it is only the description or basis of reporting that is based on financial or budget performance by vote or department, and National Treasury's standard classification).

TableC4: Financial Performance by Revenue Source and Expenditure Type

NC093 Magareng - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		13 907	33 713	33 713	(588)	5 072	14 047	(8 975)	-64%	33 713
Service charges - Water		6 010	9 156	9 156	(69)	1 182	3 815	(2 633)	-69%	9 156
Service charges - Waste Water Management		8 041	10 832	10 832	673	3 486	4 513	(1 028)	-23%	10 832
Service charges - Waste management		4 509	6 683	6 683	510	2 612	2 785	(173)	-6%	6 683
Sale of Goods and Rendering of Services		517	624	624	13	184	260	(75)	-29%	624
Agency services		-	-	-	-	-	-	-	-	-
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		6 048	13 632	13 632	1 612	8 032	5 680	2 352	41%	13 632
Interest from Current and Non Current Assets		10 912	-	-	-	-	-	-	-	-
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		2	3	3	0	0	1	(1)	-	3
Rental from Fixed Assets		1	3	3	-	1	1	(0)	-34%	3
Licence and permits		-	-	-	-	-	-	-	-	-
Operational Revenue		3 698	71	71	19	73	29	43	148%	71
Non-Exchange Revenue										
Property rates		12 263	13 926	13 926	1 082	5 386	5 802	(416)	-7%	13 926
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		586	135	135	32	119	56	63	-	135
Licence and permits		(2 251)	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational		69 502	68 488	68 488	427	29 901	28 537	1 364	-	68 488
Interest		-	4 798	4 798	514	2 530	1 999	531	-	4 798
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		382	-	-	-	-	-	-	-	-
Other Gains		-	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		134 129	162 062	162 062	4 222	58 578	67 526	(8 948)	-13%	162 062
Expenditure By Type										
Employee related costs		48 606	53 709	53 709	6 067	20 026	22 379	(2 353)	-11%	53 709
Remuneration of councillors		4 673	4 807	4 807	390	1 951	2 003	(52)	-3%	4 807
Bulk purchases - electricity		23 257	25 000	25 000	-	870	10 417	(9 547)	-	25 000
Inventory consumed		16 644	12 920	13 120	1 081	4 525	5 363	(858)	-	13 120
Debt impairment		-	35 391	35 391	2 949	14 746	14 746	(0)	0%	35 391
Depreciation and amortisation		23 788	25 954	25 954	2 163	10 814	10 814	0	0%	25 954
Interest		7 549	-	-	-	-	-	-	-	-
Contracted services		5 922	9 594	9 089	864	2 737	3 997	(1 260)	-32%	9 089
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Irrecoverable debts written off		17 960	-	-	-	5 172	-	5 172	-	-
Operational costs		12 826	10 299	10 604	2 585	5 468	4 291	1 176	27%	10 604
Losses on Disposal of Assets		4 503	-	-	-	-	-	-	-	-
Other Losses		-	-	-	-	-	-	-	-	-
Total Expenditure		165 728	177 674	177 674	16 099	66 308	74 031	(7 723)	-10%	177 674
Surplus/(Deficit)		(31 599)	(15 612)	(15 612)	(11 877)	(7 730)	(6 505)	(1 225)	0	(15 612)
Transfers and subsidies - capital (monetary allocations)		24 071	51 967	51 967	-	22 175	21 653	522	0	51 967
Transfers and subsidies - capital (in-kind)		1 725	3 000	3 000	-	-	1 250	(1 250)	(0)	3 000
Surplus/(Deficit) after capital transfers & contributions		(5 803)	39 355	39 355	(11 877)	14 444	16 398			39 355
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		(5 803)	39 355	39 355	(11 877)	14 444	16 398			39 355
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(5 803)	39 355	39 355	(11 877)	14 444	16 398			39 355
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year		(5 803)	39 355	39 355	(11 877)	14 444	16 398			39 355

Table C4 provides budget performance details for revenue by source and expenditure by type. For revenue, the main deviations from budget projections are on property rates, service charges – electricity, refuse, rental of facilities and equipment, interest earned – external investments, interest on outstanding debtors, fines, penalties and forfeits, licenses and permits and other revenue.

In the case of expenditure, the following line items reflect material variance, Remuneration of councilors, Bulk purchases, other expenditure, debt impairment, depreciation and asset impairment, finance charges, employee related costs, other materials, and transfer and subsidies.

Reasons for deviations will only be provided for material variances and a variance is deemed to be material if it is 10% and more.

Table C5 Capex: Monthly Capital Expenditure by Standard Classification and Funding

NC093 Magareng - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M05 November

Vote Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Single Year expenditure appropriation	2									
Vote 01 - Executive & Council		-	-	-	-	-	-	-	-	-
Vote 02 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services		-	290	290	-	-	121	(121)	-100%	290
Vote 04 - Financial Services		-	-	-	-	-	-	-	-	-
Vote 05 - Municipal Infrastructure		25 368	54 967	54 967	4 401	16 286	22 903	(6 617)	-29%	54 967
Vote 06 - Community Services		-	-	-	-	-	-	-	-	-
Vote 07 - Public Safety & Transport		-	-	-	-	-	-	-	-	-
Vote 08 - Sports, Arts, Parks, Culture		-	-	-	-	-	-	-	-	-
Vote 09 - Planning & Development		-	-	-	-	-	-	-	-	-
Vote 10 - Human Settlements		-	-	-	-	-	-	-	-	-
Vote 11 - ldp, Pms Department		-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development Planning & Traditional Affairs		-	-	-	-	-	-	-	-	-
Vote 13 - Electricity Department		-	-	-	-	-	-	-	-	-
Vote 14 - Meluti Water		-	-	-	-	-	-	-	-	-
Vote 15 - Other		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	25 368	55 257	55 257	4 401	16 286	23 024	(6 738)	-29%	55 257
Total Capital Expenditure		25 368	55 257	55 257	4 401	16 286	23 024	(6 738)	-29%	55 257
Capital Expenditure - Functional Classification										
<i>Governance and administration</i>		-	290	290	-	-	121	(121)	-100%	290
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	290	290	-	-	121	(121)	-100%	290
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		-	-	-	-	-	-	-	-	-
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		-	-	-	-	-	-	-	-	-
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		25 368	54 967	54 967	4 401	16 286	22 903	(6 617)	-29%	54 967
Energy sources		-	-	-	-	-	-	-	-	-
Water management		23 885	35 452	35 452	-	9 305	14 772	(5 466)	-37%	35 452
Waste water management		1 482	19 515	19 515	4 401	6 981	8 131	(1 151)	-14%	19 515
Waste management		-	-	-	-	-	-	-	-	-
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	25 368	55 257	55 257	4 401	16 286	23 024	(6 738)	-29%	55 257
Funded by:										
National Government		23 885	31 967	31 967	4 401	14 928	13 320	1 608	12%	31 967
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	3 000	3 000	-	-	1 250	(1 250)	-100%	3 000
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)		-	20 000	20 000	-	1 358	8 333	(6 975)	-84%	20 000
Transfers recognised - capital		23 885	54 967	54 967	4 401	16 286	22 903	(6 617)	-29%	54 967
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		1 482	290	290	-	-	121	(121)	-100%	290
Total Capital Funding		25 368	55 257	55 257	4 401	16 286	23 024	(6 738)	-29%	55 257

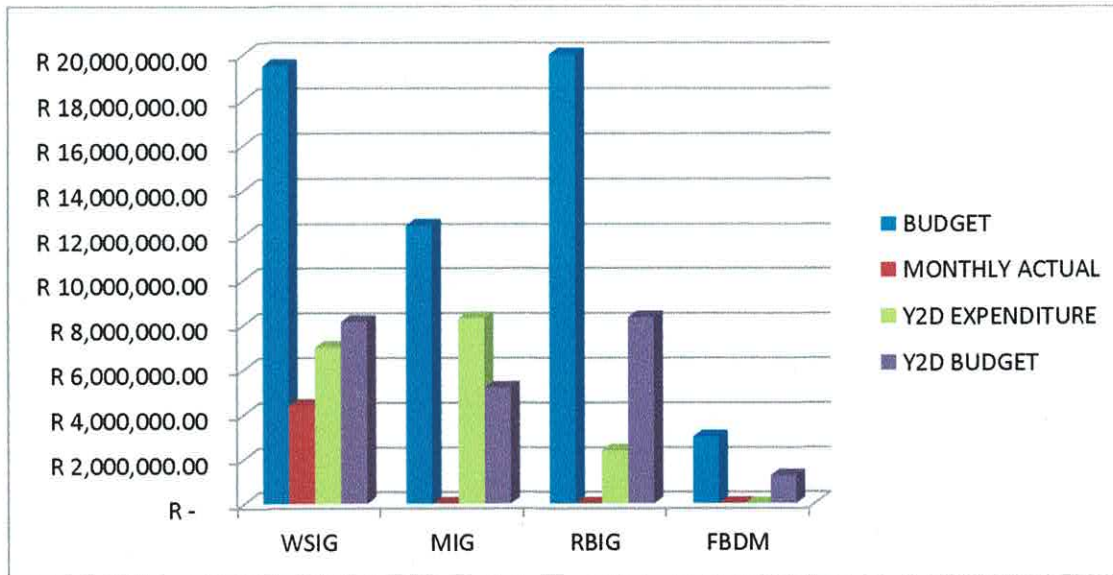
TableC5C: MonthlyCapitalExpenditurebyVote

NC093 Magareng - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - A - M05 November

Vote Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure - Municipal Vote										
Expenditure of single-year capital appropriation	1									
Vote 01 - Executive & Council		-	-	-	-	-	-	-	-	-
01.1 - Council & Executive Administration		-	-	-	-	-	-	-	-	-
Vote 02 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
02.1 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services		-	290	290	-	-	121	(121)	-100%	290
03.1 - Administration And Legal		-	-	-	-	-	-	-	-	-
03.2 - Corporate Admin		-	290	290	-	-	121	(121)	-100%	290
03.3 - Human Resources		-	-	-	-	-	-	-	-	-
Vote 04 - Financial Services		-	-	-	-	-	-	-	-	-
04.1 - Finance Admin		-	-	-	-	-	-	-	-	-
Vote 05 - Municipal Infrastructure		25 368	54 967	54 967	4 401	16 286	22 903	(6 617)	-29%	54 967
05.1 - Technical Admin		-	-	-	-	-	-	-	-	-
05.2 - Roads And Stormwater		-	-	-	-	-	-	-	-	-
05.3 - Solid Waste Management		-	-	-	-	-	-	-	-	-
05.4 - Sanitation		1 482	19 515	19 515	4 401	6 981	8 131	(1 151)	-14%	19 515
05.5 - Water		23 885	35 452	35 452	-	9 305	14 772	(5 466)	-37%	35 452
05.6 - Electricity		-	-	-	-	-	-	-	-	-
Vote 06 - Community Services		-	-	-	-	-	-	-	-	-
Vote 07 - Public Safety & Transport		-	-	-	-	-	-	-	-	-
07.1 - Cemetery		-	-	-	-	-	-	-	-	-
07.2 - Library		-	-	-	-	-	-	-	-	-
07.3 - Library		-	-	-	-	-	-	-	-	-
07.4 - Traffic		-	-	-	-	-	-	-	-	-
07.5 - Traffic		-	-	-	-	-	-	-	-	-
07.6 - Parks And Recreation		-	-	-	-	-	-	-	-	-
07.7 - Safety		-	-	-	-	-	-	-	-	-
Vote 08 - Sports, Arts, Parks, Culture		-	-	-	-	-	-	-	-	-
Vote 09 - Planning & Development		-	-	-	-	-	-	-	-	-
09.1 - Planning And Development		-	-	-	-	-	-	-	-	-
09.2 - Led		-	-	-	-	-	-	-	-	-
09.3 - Idp		-	-	-	-	-	-	-	-	-
09.4 - Land Use		-	-	-	-	-	-	-	-	-
Vote 10 - Human Settlements		-	-	-	-	-	-	-	-	-
Vote 11 - Idp, Pms Department		-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development, Planning & Traditional Affairs		-	-	-	-	-	-	-	-	-
Vote 13 - Electricity Department		-	-	-	-	-	-	-	-	-
Vote 14 - Maluti Water		-	-	-	-	-	-	-	-	-
Vote 15 - Other		-	-	-	-	-	-	-	-	-
Total single-year capital expenditure		25 368	55 257	55 257	4 401	16 286	23 024	(6 738)	(0)	55 257
Total Capital Expenditure		25 368	55 257	55 257	4 401	16 286	23 024	(6 738)	(0)	55 257

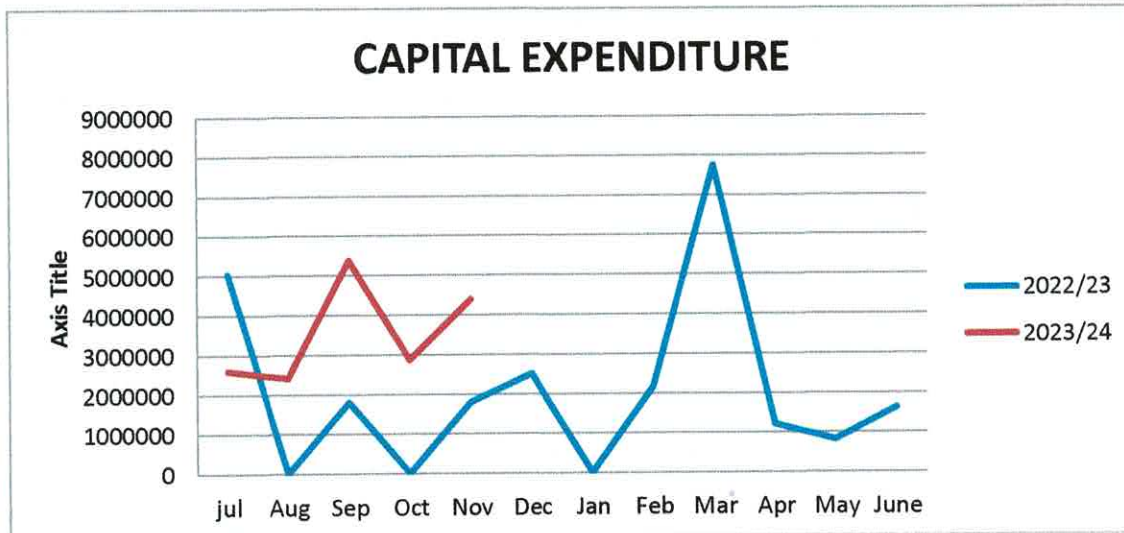
The above two tables (Table C5 Capex and C5C) present capital expenditure performance by Municipal vote, standard classification and the funding thereof. For the month of November 2023, capital expenditure amounts to R 4,4 million.

Figure1: Capital expenditure by source.



The above graph shows the components of sources of finance for capital budget. Of the total capital budget of R 54,9million, R12,5 million is funded by Municipal Infrastructure Grant, R 19, 5 million is from Water Services Infrastructure Grant, R 20 million funded by Regional Bulk Infrastructure Grant, R 3million is funded by Frances Baard District

Figure2: Monthly capital expenditure



The above graph compares the 2022/23 and 2023/24 monthly capital expenditure performance.

Table C6: Monthly Budget Statement Financial Position

NC093 Magareng - Table C6 Monthly Budget Statement - Financial Position - M05 November

Description	Ref	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		(108 668)	(138 558)	(138 558)	(1 103)	(138 558)
Trade and other receivables from exchange transactions		23 459	90 110	90 110	20 694	90 110
Receivables from non-exchange transactions		8 952	15 690	15 690	11 805	15 690
Current portion of non-current receivables						
Inventory		116	(136)	(136)	116	(136)
VAT		59 352	54 920	54 920	60 385	54 920
Other current assets		(1 270)	(1 810)	(1 810)	(1 274)	(1 810)
Total current assets		(18 059)	20 216	20 216	90 622	20 216
Non current assets						
Investments						
Investment property		24 867	23 831	23 831	24 867	23 831
Property, plant and equipment		428 519	281 929	281 929	435 350	281 929
Biological assets						
Living and non-living resources						
Heritage assets		371	371	371	371	371
Intangible assets		10	20	20	10	20
Trade and other receivables from exchange transactions		0	-	-	0	-
Non-current receivables from non-exchange transactions						
Other non-current assets						
Total non current assets		453 767	306 151	306 151	460 598	306 151
TOTAL ASSETS		435 708	326 367	326 367	551 220	326 367
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Financial liabilities		(319)	165	165	-	165
Consumer deposits		1 309	611	611	1 320	611
Trade and other payables from exchange transactions		398 882	320 290	320 290	274 475	320 290
Trade and other payables from non-exchange transactions		14 222	(264)	(264)	26 055	(264)
Provision		7 219	9 051	9 051	8 676	9 051
VAT		23 743	24 009	24 009	24 696	24 009
Other current liabilities		-	2 224	2 224	-	2 224
Total current liabilities		445 056	356 086	356 086	335 223	356 086
Non current liabilities						
Financial liabilities		794	-	-	794	-
Provision		7 285	11 911	11 911	6 744	11 911
Long term portion of trade payables		-	-	-	-	-
Other non-current liabilities		-	-	-	-	-
Total non current liabilities		8 079	11 911	11 911	7 538	11 911
TOTAL LIABILITIES		453 135	367 997	367 997	342 761	367 997
NET ASSETS	2	(17 427)	(41 630)	(41 630)	208 459	(41 630)
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		210 564	(41 630)	(41 630)	208 459	(41 630)
Reserves and funds		-	-	-	-	-
Other		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	210 564	(41 630)	(41 630)	208 459	(41 630)

Taking the current liabilities and current assets together, the municipality has a current ratio of 0.27 that is below the acceptable norm of 1.5. The municipality still needs to keep the current liabilities low and increase the current assets to strengthen the liquidity ratio; the current situation suggests that the municipality would struggle to meet its short-term obligations.

TableC7: Monthly Budget Statement CashFlow

NC093 Magareng - Table C7 Monthly Budget Statement - Cash Flow - M05 November

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		–	4 874	4 874	482	3 237	2 031	1 207	59%	4 874
Service charges		–	20 261	20 261	2 784	8 672	8 442	230	3%	20 261
Other revenue		–	786	786	72	3 513	328	3 185	972%	786
Transfers and Subsidies - Operational		–	68 488	68 488	427	29 901	28 537	1 364	5%	68 488
Transfers and Subsidies - Capital		–	54 967	54 967	–	22 175	22 903	(728)	-3%	54 967
Interest		–	–	–	–	–	–	–	–	–
Dividends		–	–	–	–	–	–	–	–	–
Payments										
Suppliers and employees		–	(116 329)	(116 329)	(10 987)	(42 451)	(35 576)	6 875	-19%	123 554
Interest		–	–	–	–	–	–	–	–	–
Transfers and Subsidies		–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES		–	33 047	33 047	(7 222)	25 048	26 664	1 618	6%	272 930
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables		0	–	–	–	0	–	0	#DIV/0!	–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–	–	–
Payments										
Capital assets		–	(54 967)	(54 967)	(4 401)	(16 286)	(22 903)	(6 617)	29%	(52 257)
NET CASH FROM/(USED) INVESTING ACTIVITIES		0	(54 967)	(54 967)	(4 401)	(16 286)	(22 903)	(6 617)	29%	(52 257)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing		–	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits		–	–	–	2	12	–	12	#DIV/0!	–
Payments										
Repayment of borrowing		–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES		–	–	–	2	12	–	(12)	#DIV/0!	–
NET INCREASE/ (DECREASE) IN CASH HELD		0	(21 920)	(21 920)	(11 621)	8 772	3 761			220 673
Cash/cash equivalents at beginning:		242	242	242	(16 704)	734	242			734
Cash/cash equivalents at month/year end:		242	(21 678)	(21 678)		9 506	4 003			221 407

Table C7 presents details pertaining to cash flow performance. As at end of November 2023, the net cash inflow from operating activities is –R7,2 million whilst the net cash outflow from investing activities amounts to –R4,4 million that is mainly comprised of capital expenditure movement, and cash outflow from financing activities is R 2 thousand. The cash and cash equivalent held at end of November 2023 amounted to R8,8 million and the net effect of the above cash flows is cash outflow movement of R 9.5million.

PART2: SUPPORTING TABLES

Supporting Table: Material Variance Explanation

DESCRIPTION	VARIANCE	REASON FOR MATERIAL VARIANCE	REMEDIAL OR CORRECTIVE STEPS/REMARKS
REVENUE BY SOURCE			
Property rates	-7%	The projected monthly revenue appear to be slightly high in light of the actual revenue performance	The variance is immaterial and no remedial action is needed
Service charges - electricity revenue	-64%	The actual revenue is less than the projected monthly revenue	The municipality needs to look at the revenue generated from electricity services and it will be monitored for adjustment purposes.
Service charges - water revenue	-69%	The actual revenue is less than the projected monthly revenue	This negative variance is as a result of not being able to bill the Ikhutseng community as there are limited metering systems. Currently the municipality is increasing the capacity of reservoirs as a way of ensuring the whole community has access to water. The municipality will monitor this line item for adjustment purposes.
Service charges - sanitation revenue	-23%	The projected monthly revenue appear to be high as compared to actual revenue performance	No remedial action is needed as the variance is below 10%
Service charges - refuse revenue	-6%	The actual revenue is less than the projected monthly revenue	The variance is unfavourable but will be monitored for adjustment purposes.
Sale of Goods and Rendering of Services	-29%	The actual revenue is less than the projected monthly revenue	The variance is favourable and no remedial action is needed
Interest earned from Receivables	41%	The actual revenue is more than the projected monthly revenue	The municipality has to increase fines, penalties and forfeits revenue budget as it was under budgeted due to last year's financial performance.
Fines, penalties and forfeits	112%	The actual revenue is more than the projected monthly revenue.	The municipality receives grants as per DoKA schedule purposes. The municipality will monitor this line for adjustment purposes.
Transfers and subsidies	5%	The monthly actual revenue is less than the actual budgeted revenue	
Operational Revenue	148%	The actual revenue is less than the projected monthly revenue	
EXPENDITURE BY TYPE			
Employee related costs	-11%	the actual expenditure incurred is less than the projected monthly actual	There are still vacant posts that needs to be filled
Remuneration of councillors	-3%	the actual expenditure is less than the monthly budgeted actual expenditure	The variance is immaterial and no remedial action is needed
Debt impairment	0%	Debt impairment is calculated monthly based on 21/22 AFS	The variance is immaterial and no remedial action is needed
Depreciation & asset impairment	0%	Depreciation is calculated annually based on 21/22 AFS	The variance is immaterial and no remedial action is needed
Bulk purchases - electricity	-92%	The Municipality cannot afford to pay the current account of eskom to due low revenue collection	The Municipality has entered into a new payment arrangement with Eskom
Inventory consumed	-16%	the actual expenditure incurred is less than the projected monthly actual	The Municipality cannot afford to pay the monthly changes and will negotiate a new payment arrangement with Vaalharts water.
Contracted services	-32%	the actual expenditure incurred is less than the projected monthly actual	The municipality will monitor this line item for adjustment purposes.
Operational costs	27%	the actual expenditure incurred is less than the projected monthly actual	The municipality needs to cut down the budgeted expenditure

Supporting Table: Material Variance Explanations (Continuation)

Capital expenditure				
National government	12%	the actual expenditure incurred is more than the projected monthly actual		No remedies needed
CASH FLOW				
Receipts				
Property rates	59%	The projected monthly revenue appear to be high in light of the actual revenue performance		The municipality will have to monitor this line item, might have to be rectified through an adjustment budget in January
Service charges	3%	The projected monthly revenue appear to be high in light of the actual revenue performance		the variance is immaterial and no remedial action is needed
Other revenue	972%	The actual revenue is more than the projected monthly revenue		The municipality traffic testing station needs to be renovated and fixed for the municipality to generate other revenue and appoint a qualified building plan assessor for sales of building plans. The municipality will investigate the mapping of this line item for adjustment purposes.
Transfers and Subsidies - Operational	5%	The actual revenue is less than the projected monthly revenue		The municipality receives grants as per DoRA schedule
Transfers and Subsidies - Capital	-3%	The actual revenue is less than the projected monthly revenue		The municipality receives grants as per DoRA schedule

Supporting Table: SC3-DebtorsAgeAnalysis

NC093 Magareng - Supporting Table SC3 Monthly Budget Statement - aged debtors - M05 November

Description		Budget Year 2023/24										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.L.o Council Policy
NT Code		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
1200	Trade and Other Receivables from Exchange Transactions - Water	363	636	324	265	290	308	3 727	63 911	69 844	68 520		
1300	Trade and Other Receivables from Exchange Transactions - Electricity	472	454	276	189	172	128	641	26 057	28 388	27 186		
1400	Receivables from Non-exchange Transactions - Property Rates	889	813	792	785	759	825	4 634	44 003	53 500	51 005		
1500	Receivables from Exchange Transactions - Waste Water Management	777	774	774	789	803	763	4 481	52 874	62 036	59 710		
1600	Receivables from Exchange Transactions - Waste Management	574	562	556	564	571	532	3 147	36 834	43 341	41 649		
1700	Receivables from Exchange Transactions - Property Rental Debtors												
1810	Interest on Arrears/Debtor Accounts	2 161	2 158	2 129	2 145	2 119	1 564	9 161	113 608	135 044	129 597		
1820	Recoverable unauthorised, irregular, fruitless and wasteful expenditure												
1900	Other	90	41	54	40	106	49	220	3 400	3 599	3 814		
2000	Total By Income Source	5 328	5 438	4 905	4 798	4 818	4 168	26 010	340 687	386 153	380 481		
	2022/23 - totals only	4 828	4 303	4 175	4 514	4 671	4 895	27 482	326 448	381 318	389 011		
Debtors Age Analysis By Customer Group													
2200	Organs of State	241	224	197	181	178	146	723	4 306	6 197	5 535		
2300	Commercial	546	363	327	332	320	297	1 979	19 735	23 859	22 663		
2400	Households	4 459	4 820	4 351	4 252	4 287	3 697	23 155	314 954	363 975	350 345		
2500	Other	81	31	31	33	33	28	154	1 691	2 082	1 939		
2600	Total By Customer Group	5 328	5 438	4 905	4 798	4 818	4 168	26 010	340 687	386 153	380 481		

Supporting table SC3 provides a breakdown of the debtors. The outstanding debtors as at end of November amount to R 396 153 million. The debtors' book is made up as follows:

- Rates 14%
- Electricity 7%
- Water 18%
- Waste water management 16%
- Waste management 10%
- Interest on Debtors 34%
- Other 1%

The debtor's age analysis is graphically presented below.

Figure3: Debtors age analysis

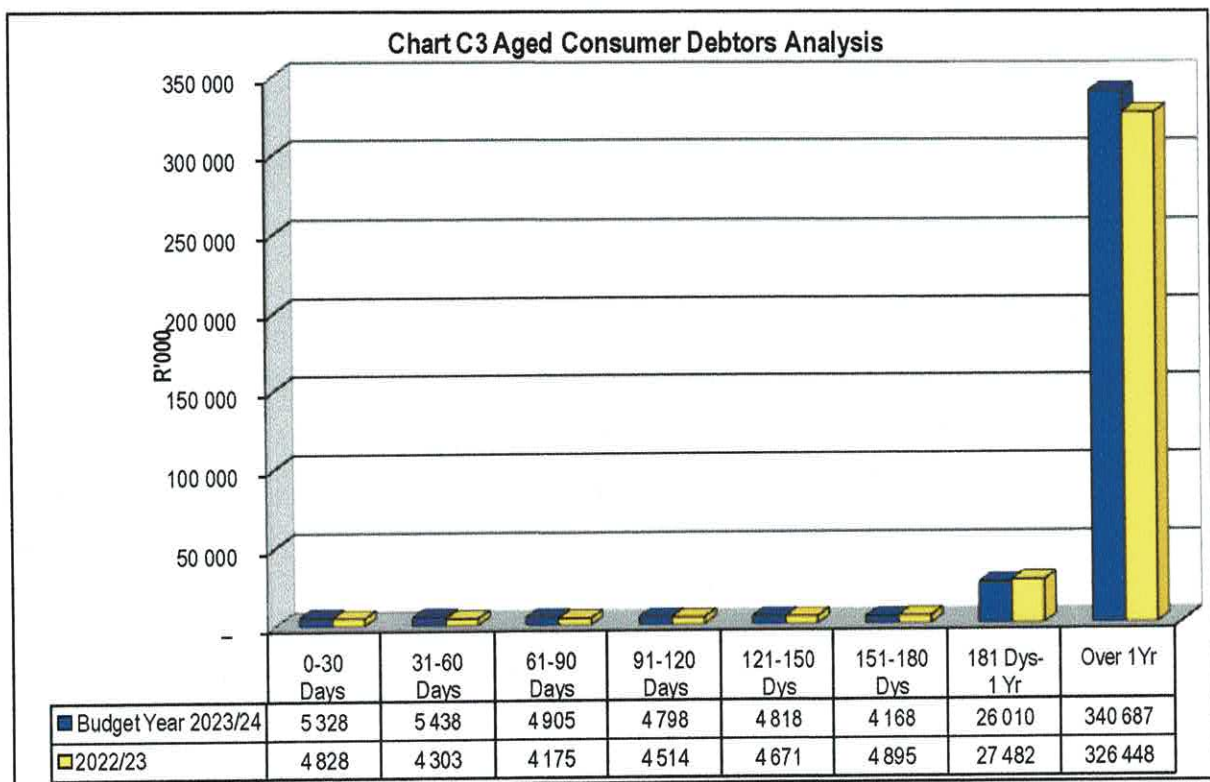
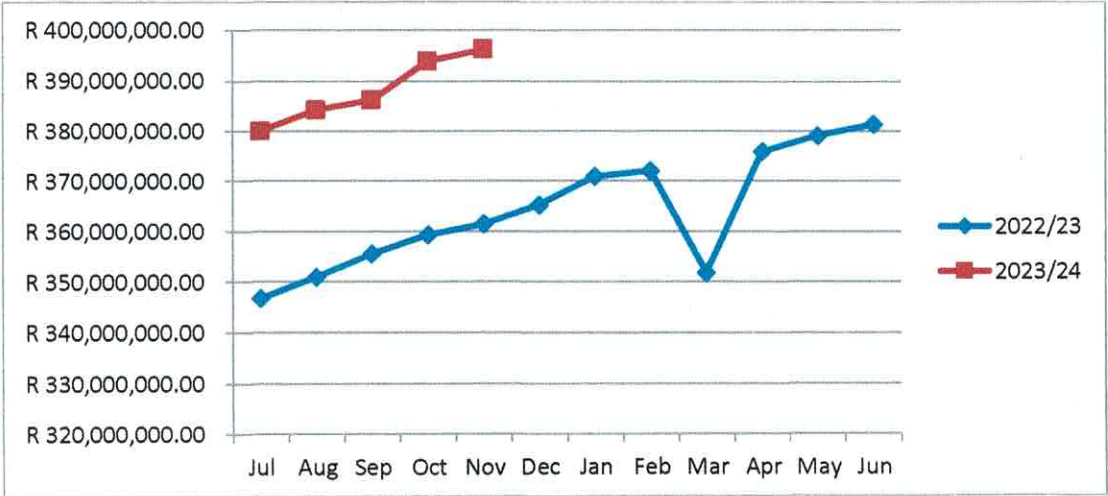


Figure 4: Monthly debtors' book



The initial graph compares debtors' age analysis for 31 October and 30 November 2023, whilst the latter shows monthly movement of debtors for both the current month and the previous month. The debtors' book is materially less than the monthly figure of October 2023.

Below is list of top twenty debtors that contribute significantly to the ever-growing debt book.

FIGURE 5: TOP TWENTY DEBTORS

NO	ACCOUNT	UNIT NO	NAME	60 DAYS BAL	90 DAYS BAL	120 DAYS BAL	150 DAYS BAL	180 DAYS BAL	210 DAYS BAL	240 DAYS BAL	270 DAYS PLUS-BAL	CONSOLIDATED BALANCE
1	1200269	70000100000012000000000000000000	WARRENTON SUPER CHICKEN PTY LTD	-	-	-	-	-	-	-	9 909 691,94	10 101 847,06
	1011982	70000100000012000000000000000000	WARRENTON SUPER CHICKEN PTY LTD	67 070,34	3 854,74	-	-	-	-	-	10 098,61	
2	1014591	70000200000380000000000000000000	NATIONAL GOVERNMENT OF RSA	81 844,66	81 249,16	80 683,54	70 697,85	70 287,50	69 877,14	69 466,79	2 506 511,85	3 196 094,33
3	1015015	10000099999990000000000000000000	S SANRAL	17 455,58	17 455,58	17 455,58	12 663,85	12 663,85	12 663,85	12 663,85	2 578 585,68	2 716 518,98
4	1200112	10000000000430000000000000000000	MAGELEVENOZE INV CC	-	-	-	-	-	-	-	928 565,09	1 281 610,78
	1002654	10000000000430000000000000000000	MAGELEVENOZE INV CC	5 799,91	5 796,76	5 821,08	4 844,16	4 842,52	4 826,24	4 816,21	304 472,20	
5	1005028	40000000000327000000000000000000	JM ERASMUS BOEDERY GRASBULT	6 565,59	6 559,51	6 554,23	4 845,44	4 841,61	4 837,78	4 833,95	788 563,45	840 750,97
6	1014741	70000380000031400000000000000000	LAERSKOL HARTSVALLEI	20 915,86	20 763,67	20 619,13	18 067,23	17 962,36	17 857,49	17 752,62	640 553,06	816 779,69
7	1006041	70000100000012000000000000000000	SSKOTE	4 670,09	4 662,88	4 656,51	3 495,66	3 491,04	3 486,43	3 484,19	699 344,69	736 653,36
8	1000719	10000000000014100000000000000000	MM MOLOI	4 457,39	4 452,16	4 627,89	3 300,79	3 298,37	3 298,26	3 295,97	627 055,62	662 711,98
9	1015021	10000000000008500000000000000000	W J HEWITT	3 814,75	3 813,09	3 815,88	2 640,44	2 644,49	2 644,49	2 644,49	554 728,80	584 022,62
10	1200209	10000000000087200000000000000000	GM WES	-	-	-	-	-	-	-	555 968,56	573 164,90
	1001075	10000000000087200000000000000000	GM WES	2 183,02	2 142,03	2 102,15	1 453,63	-	-	-	5 000,00	
11	1200513	10000000000036200000000000000000	JM AVENANT	-	-	-	-	-	-	-	333 401,23	461 933,46
	1015849	10000000000036200000000000000000	JM AVENANT	2 412,63	2 252,09	2 092,57	1 904,35	1 893,52	1 300,16	-	111 400,00	
12	1002657	10000000000043400000000000000000	A TERWIN	7 583,84	7 537,72	7 494,40	6 353,40	6 321,93	6 290,52	6 259,09	399 714,20	456 861,12
13	1001684	10000000000003840000000000000000	MOTS-ELE	2 818,57	2 814,56	2 810,94	2 113,45	2 110,83	2 108,20	2 107,74	417 775,14	441 467,13
14	1004493	20000000000010070000000000000000	OK THETHÉ	3 559,10	3 550,84	3 543,19	2 731,49	2 725,99	2 720,43	2 717,27	410 358,45	439 049,75
15	1003573	20000000000024100000000000000000	D C DYKER	3 388,37	3 384,36	3 380,74	2 526,85	2 524,22	2 521,59	2 521,37	408 840,30	435 876,62
16	1004132	20000000000036510000000000000000	D GEORGE	3 444,03	3 434,00	3 429,60	2 174,95	2 171,75	2 168,56	2 165,51	407 444,41	433 350,93
17	1002463	10000000001111000000000000000000	A SPOORNET	1 730,54	1 730,54	1 730,54	1 255,49	1 255,49	1 255,49	1 255,49	400 863,54	414 538,20
18	1006176	50000000000050000000000000000000	A TSWELLEOPELE COMMUNITY CRIVER	2 394,63	2 391,06	2 407,53	1 890,65	1 828,20	1 824,65	2 000,57	389 775,80	403 253,04
19	1000911	20000000000030800000000000000000	WJ MARGAS	2 995,99	2 990,97	2 987,78	2 106,42	2 104,11	2 098,57	2 555,36	372 504,69	396 351,02
20	1001698	10000000000038800000000000000000	GR MARTIN	2 422,29	2 367,45	2 373,64	1 841,07	2 216,84	2 210,41	2 402,04	361 281,36	381 876,65

Supporting Table: SC4-Creditors Age Analysis

NC093 Magareng - Supporting Table SC4 Monthly Budget Statement - aged creditors - M05 November

Description	NT Code	Budget Year 2023/24									Total	Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year			
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	3 257	5 484	6 834	6 342	8 061	43 544	40 646	-	113 967		
Bulk Water	0200	1 171	1 151	1 456	1 406	1 818	12 406	14 231	92 398	126 037		
PAYE deductions	0300	-	-	-	-	-	-	-	-	-		
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-		
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-		
Loan repayments	0600	-	-	-	-	-	-	-	-	-		
Trade Creditors	0700	-	1 122	1 108	4 058	4 238	2 772	2 788	4 147	26 214		
Auditor General	0800	1 068	946	530	436	508	317	41	323	4 167		
Other	0900	-	-	-	-	-	-	-	-	-		
Total By Customer Type	1000	5 496	8 792	9 729	12 241	14 624	69 039	57 687	96 868	264 385	-	

Supporting table SC4 provides creditors age analysis. In terms of section 65 of the MFMA all creditors must be paid within 30 days of receiving an invoice. The municipalities' creditors as at the 30 November 2023 amounted to R264 385 million. This amount is made up of various creditors which include amongst others the Eskom of R113 967 million, and Vaalharts water of R126 037 million. The municipality cannot pay its creditors within 30 days due to low revenue collection.

NC083 Magareng - Supporting Table SC5 Monthly Budget Statement - Investment portfolio - M05 November

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate *	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial/ Premature Withdrawal (4)	Investment Top Up	Closing Balance
		Yrs/Months												
R thousands														
Municipality														-
Municipality sub-total										-		-	-	-
Entities														-
														-
														-
														-
Entities sub-total										-		-	-	-
TOTAL INVESTMENTS AND INTEREST	2									-		-	-	-

The municipality's current investment is only updated on quarterly basis.

Supporting Table: SC 6 -Transfers and Grant Receipts

NC093 Magareng - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M05 November

Description	Ref	Budget Year 2023/24								
		2022/23	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		65 086	65 541	65 541	427	29 328	27 309	2 019	7,4%	65 541
Equitable Share		57 991	61 591	61 591	-	25 663	25 663	0	0,0%	61 591
Expanded Public Works Programme Integrated Grant		1 073	950	950	427	665	396	269	68,0%	950
Local Government Financial Management Grant		3 000	3 000	3 000	-	3 000	1 250	1 750	140,0%	3 000
Municipal Disaster Relief Grant		3 021	-	-	-	-	-	-	-	-
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
Provincial Government:		-	-	-	-	-	-	-	-	-
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
District Municipality:		3 650	1 800	1 800	-	-	750	(750)	-100,0%	1 800
FBDM (Operational)		3 650	1 800	1 800	-	-	750	(750)	-100,0%	1 800
Other grant providers:		767	1 147	1 147	-	574	478	96	20,0%	1 147
Education Training and Development Practices SETA		-	-	-	-	-	-	-	-	-
National Library South Africa		767	1 147	1 147	-	574	478	96	20,0%	1 147
Post Retirement Benefit		-	-	-	-	-	-	-	-	-
Total Operating Transfers and Grants	5	69 502	68 488	68 488	427	29 902	28 537	1 365	4,8%	68 488
Capital Transfers and Grants										
National Government:		24 071	51 967	51 967	-	22 175	21 653	522	2,4%	51 967
Integrated National Electrification Programme Grant		-	-	-	-	-	-	-	-	-
Municipal Disaster Relief Grant		-	-	-	-	-	-	-	-	-
Municipal Infrastructure Grant		16 982	12 452	12 452	-	5 000	5 188	(188)	-3,6%	12 452
Regional Bulk Infrastructure Grant		-	20 000	20 000	-	1 562	6 333	(6 772)	-81,3%	20 000
Water Services Infrastructure Grant		7 109	19 515	19 515	-	15 613	8 131	7 482	92,0%	19 515
Provincial Government:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
District Municipality:		1 725	3 000	3 000	-	-	1 250	(1 250)	-100,0%	3 000
FBDM (Capital)		1 725	3 000	3 000	-	-	1 250	(1 250)	-100,0%	3 000
Other grant providers:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Total Capital Transfers and Grants	5	25 798	54 967	54 967	-	22 175	22 903	(728)	-3,2%	54 967
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	95 298	123 455	123 455	427	52 076	51 440	637	1,2%	123 455

Supporting tables SC6 provides details of grants received. The year to date actual receipts amounts to R 52,1million of which the major portion is attributed to equitable share. For the reporting period equitable shares amounting to R0million; Financial Management Grant amounting to R0million; Municipal Infrastructure Grant amounting to R0million; Water Service Infrastructure Grant R0 million, Expanded Public Works Programme R 427 thousands, Library Grant R 0 million, Frances Baard District O & M R 0 million, Regional Bulk Infrastructure Grant amounting to R 0 million and Frances Baard District Grant (capital grant) amounting to R0 were received. Most of the first tranches of the grants allocated for the current financial year, so far have been received in line with National Treasury payment schedule.

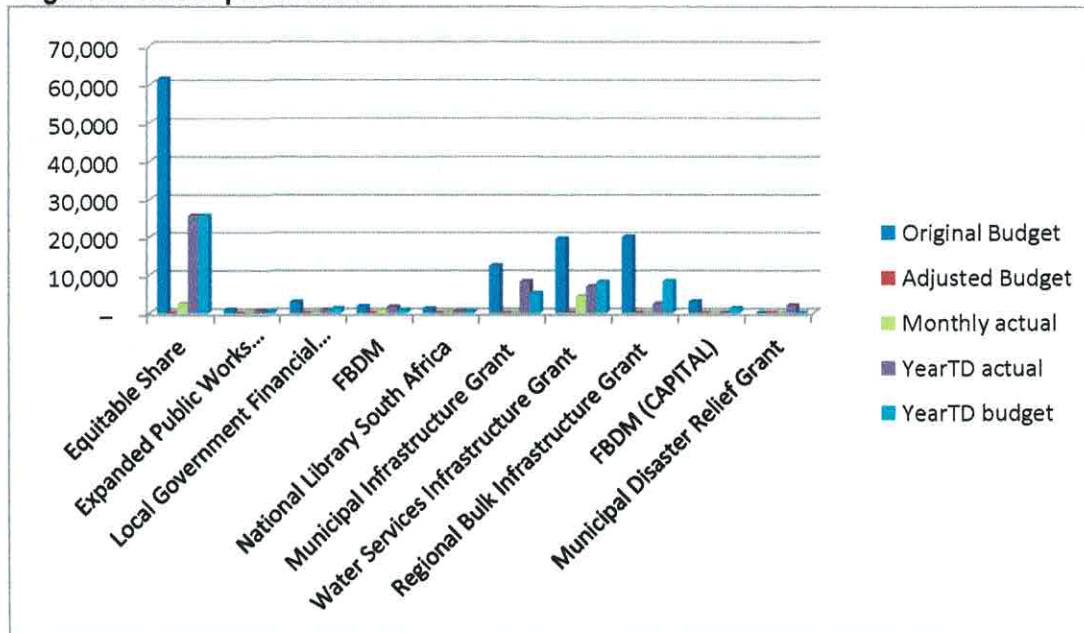
Supporting Table: SC7 Transfers and Grants –Expenditure

NC093 Magareng - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M05 November

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		38 342	65 541	65 541	2 779	27 199	27 309	(110)	-0,4%	30 487
Equitable Share		31 387	61 591	61 591	2 543	25 663	25 663	0	0,0%	26 537
Expanded Public Works Programme Integrated Grant		1 261	950	950	144	713	396	318	80,2%	950
Local Government Financial Management Grant		6 695	3 000	3 000	92	822	1 250	(428)	-34,2%	3 000
Municipal Disaster Relief Grant		-	-	-	-	-	-	-	-	-
Provincial Government:		-	-	-	-	-	-	-	-	-
District Municipality:		1 210	1 800	1 800	818	1 988	750	1 218	182,5%	1 800
FBDM (Operational)		1 210	1 800	1 800	818	1 988	750	1 218	182,5%	1 800
Other grant providers:		858	1 147	1 147	164	528	478	50	10,5%	1 147
Education Training and Development Practices SETA		-	-	-	-	-	-	-	-	-
National Library South Africa		858	1 147	1 147	164	528	478	50	10,5%	1 147
Total operating expenditure of Transfers and Grants:		41 411	68 488	68 488	3 758	29 695	28 537	1 158	4,1%	33 434
Capital expenditure of Transfers and Grants										
National Government:		23 885	31 967	31 967	4 401	14 928	13 320	1 608	12,1%	31 967
Integrated National Electrification Programme Grant		-	-	-	-	-	-	-	-	-
Municipal Disaster Relief Grant		-	-	-	-	2 070	-	2 070	-	-
Municipal Infrastructure Grant		12 531	12 452	12 452	-	5 877	5 188	689	13,3%	12 452
Water Services Infrastructure Grant		11 354	19 515	19 515	4 401	6 981	8 131	(1 151)	-14,2%	19 515
Provincial Government:		-	-	-	-	-	-	-	-	-
District Municipality:		-	3 000	3 000	-	-	1 250	(1 250)	-100,0%	3 000
FBDM (Capital)		-	3 000	3 000	-	-	1 250	(1 250)	-100,0%	3 000
Other grant providers:		-	20 000	20 000	-	1 358	8 333	(6 975)	-83,7%	20 000
Regional Bulk Infrastructure Grant		-	20 000	20 000	-	1 358	8 333	(6 975)	-83,7%	20 000
Total capital expenditure of Transfers and Grants		23 885	64 967	64 967	4 401	16 286	22 903	(6 617)	-28,8%	54 967
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		65 296	123 455	123 455	8 159	45 981	51 440	(5 459)	-10,8%	88 401

An amount of R 8,2 million has been spent on grants for the month of November 2023 and the year to date actual is R 45,9 million whilst the year to date budget amounts to R 51,4 million and this results in an under spending variance of R 5,5 million that translates to negative 10%. Of the total spending amounting to R 8.2 million, which R 3,8 million was spent on operational grants and R 4,4 million was spent on capital grants.

Figure5:Grants performance



The above graph depicts the gazetted and budgeted amounts for all the grants and the expenditure there of as at end of November 2023. The grants expenditure is shown below in percentages when compared to the original budget:

- Financial Management Grant 3%
- Expanded Public Work Programme 15%
- Equitable Share 4%
- Frances Baard District Municipality Grant 45%
- Library Grant 14%
- Municipal Infrastructure Grant 0%
- Water Services Infrastructure Grant 22%
- Regional Bulk Infrastructure Grant 0%
- Frances Baard District Municipality Grant (Capital) 0%
- Municipal Disaster Relief Grant 0%

Supporting Table: SC8- Councilor Allowances and Employee Related Costs

NC093 Magareng - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M05 November

Summary of Employee and Councillor remuneration	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		3 173	3 222	3 222	272	1 348	1 342	4	0%	3 222
Pension and UIF Contributions		448	452	452	33	157	189	(31)	-18%	452
Medical Aid Contributions		115	123	123	5	42	51	(10)	-19%	123
Motor Vehicle Allowance		456	529	529	43	215	220	(5)	-2%	
Cellphone Allowance		481	481	481	37	190	201	(10)	-5%	481
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	(5)	-2%	529
Sub Total - Councillors		4 673	4 807	4 807	390	1 951	2 003	(52)	-3%	4 807
% increase	4		2,9%	2,9%						2,9%
Senior Managers of the Municipality										
Basic Salaries and Wages		1 040	2 829	2 829	120	438	1 179	(741)	-63%	2 829
Pension and UIF Contributions		125	314	314	10	48	131	(83)	-83%	314
Medical Aid Contributions		69	122	122	4	20	51	(31)	-60%	122
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		67	231	231	55	55	96	(41)	-43%	231
Motor Vehicle Allowance		820	1 500	1 500	-	13	625	(612)	-98%	1 500
Cellphone Allowance		-	-	-	-	-	-	-	-	-
Housing Allowances		-	154	154	-	-	64	(64)	-100%	154
Other benefits and allowances		0	1	1	0	0	0	(0)	-74%	1
Payments in lieu of leave		-	-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations		-	-	-	-	-	-	-	-	-
Entertainment		-	-	-	-	-	-	-	-	-
Scarcity		63	166	166	-	-	69	-	-	166
Acting and post related allowance		-	-	-	-	-	-	-	-	-
In kind benefits		-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality		2 185	5 317	5 317	189	575	2 215	(1 641)	-74%	5 317
% increase	4		143,4%	143,4%						143,4%
Other Municipal Staff										
Basic Salaries and Wages		31 226	34 670	34 670	2 601	13 218	14 448	(1 228)	-9%	34 670
Pension and UIF Contributions		6 067	6 428	6 428	471	2 362	2 678	(316)	-12%	6 428
Medical Aid Contributions		2 305	2 569	2 569	149	735	1 070	(336)	-31%	2 569
Overtime		2 327	1 000	1 000	51	157	417	(260)	-62%	1 000
Performance Bonus		2 948	2 829	2 829	2 563	2 731	1 179	1 552	132%	2 829
Motor Vehicle Allowance		62	53	53	4	21	22	(1)	-5%	53
Cellphone Allowance		74	66	66	4	19	28	(9)	-33%	66
Housing Allowances		70	77	77	4	21	32	(11)	-33%	77
Other benefits and allowances		456	491	491	25	140	204	(65)	-32%	491
Payments in lieu of leave		-	-	-	-	-	-	-	-	-
Long service awards		-	110	110	-	-	46	(46)	-100%	110
Post-retirement benefit obligations		-	-	-	-	-	-	-	-	-
Entertainment		-	-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-	-
Acting and post related allowance		248	100	100	6	49	42	7	17%	100
In kind benefits		638	-	-	-	-	-	-	-	-
Sub Total - Other Municipal Staff		46 422	48 392	48 392	6 878	19 451	20 163	(712)	-4%	48 392
% increase	4		4,2%	4,2%						4,2%
Total Parent Municipality		53 279	58 516	58 516	6 457	21 976	24 382	(2 405)	-10%	58 516
TOTAL SALARY, ALLOWANCES & BENEFITS		53 279	58 516	58 516	6 457	21 976	24 382	(2 405)	-10%	58 516
% increase	4		9,8%	9,8%						9,8%
TOTAL MANAGERS AND STAFF		48 606	53 709	53 709	6 067	20 026	22 379	(2 353)	-11%	53 709

Table SC8 provides details for Remuneration of Councilors and Employee related cost .**The total salaries , allowances and benefits** paid as at end of November 2023 amounts to **R 6, 5 million** and the year to date budget is R 24,4 million and the expenditure for remuneration of councilors amounts to R 390 thousand while the year to date budget is R1,9 million .The year to date actual expenditure for senior managers is R 575 thousands and the year to date budget thereof is R 2,2 million. The year to date actual of other municipal staff amounts to R 19,5 million and the year to date budget is R 20,2 million

Supporting Table SC9 Monthly Budget Statement-actual and revised targets for cash receipts

R thousands	Description	Ref	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework	
			July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Budget Year 2023/24	Budget Year +1 2024/25
			Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget		
636	Property rates		563	572	582	406	406	406	406	406	406	406	(800)	4 874	5 090	5 379
1 100	Service charges - Electricity revenue		1 273	1 156	894	2 022	911	911	911	911	911	911	(972)	10 976	11 687	11 687
138	Service charges - Water revenue		273	188	137	504	267	267	267	267	267	267	331	3 204	3 361	3 519
77	Service charges - Waste Water Management		118	138	82	92	195	195	195	195	195	195	627	3 791	3 977	4 164
113	Service charges - Waste Management		118	138	82	92	195	195	195	195	195	195	627	2 339	2 464	2 569
-	Rental of facilities and equipment		0	0	0	0	2	2	2	2	2	2	14	27	23	24
-	Interest earned - external investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Interest earned - outstanding debtors		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Dividends received		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Fines, penalties and tariffs		-	-	-	-	5	5	5	5	5	5	32	65	68	71
-	Licences and permits		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Agency services		-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 663	Transfers and Subsidies - Operational		3 238	574	427	5 707	5 707	5 707	5 707	5 707	5 707	5 707	4 343	68 488	69 487	69 431
12 504	Other revenue		158	2 256	941	72	58	58	58	58	58	58	(15 584)	694	728	763
40 227	Cash Receipts by Source		5 648	5 014	3 088	3 765	7 865	7 865	7 865	7 865	7 865	7 865	(10 550)	94 382	96 328	97 535
-	Other Cash Flows by Source		1 562	14 758	5 855	-	4 581	4 581	4 581	4 581	4 581	4 581	-	54 967	14 913	14 630
-	Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Transfers and subsidies - capital (monetary allocations) (Nat / Prov)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Proceeds on Disposal of Fixed and Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Short term loans		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Borrowing long term/financing		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Increase (decrease) in consumer deposits		(1)	5	2	-	-	-	-	-	-	-	(12)	-	-	-
-	Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 231	Total Cash Receipts by Source		7 208	19 777	8 945	3 767	12 446	12 446	12 446	12 446	12 446	12 446	(5 253)	149 349	111 241	112 225
3 518	Cash Payments by Type		3 416	3 616	3 408	6 067	(4 476)	(4 476)	(4 476)	(4 476)	(4 476)	(4 476)	(46 880)	(53 059)	(56 091)	(58 178)
390	Employee related costs		390	390	390	390	401	401	401	401	401	401	453	4 807	5 109	5 429
-	Remuneration of contractors		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Interest		-	-	-	-	-	-	-	-	-	-	-	-	-	-
483	Bulk purchases - Electricity		689	870	380	1 081	(2 083)	(2 083)	(2 083)	(2 083)	(2 083)	(2 083)	(13 370)	(25 000)	(26 275)	(27 458)
66	Acquisitons - water & other inventory		368	939	501	864	(1 077)	(1 077)	(1 077)	(1 077)	(1 077)	(1 077)	(10 965)	(12 920)	(12 134)	(12 670)
-	Contracted services		-	-	-	-	(3 556)	(3 556)	(3 556)	(3 556)	(3 556)	(3 556)	(24 069)	(42 663)	(43 943)	(43 943)
-	Transfers and subsidies - other municipalities		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Transfers and subsidies - other		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Other expenditure		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 913	Cash Payments by Type		5 698	8 388	5 590	10 987	(10 296)	(10 296)	(10 296)	(10 296)	(10 296)	(10 296)	(97 353)	(123 554)	(89 479)	(91 175)
2 591	Other Cash Flows/Payments by Type		2 411	5 377	2 864	4 401	4 355	4 355	4 355	4 355	4 355	4 355	8 494	52 257	15 717	15 069
-	Capital assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Repayment of borrowing		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Other Cash Flows/Payments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 504	Total Cash Payments by Type		8 109	13 765	8 455	15 388	(5 941)	(5 941)	(5 941)	(5 941)	(5 941)	(5 941)	(88 870)	(71 297)	(73 822)	(76 168)
32 726	NET INCREASE(DECREASE) IN CASH HELD		(9041)	6 012	490	(11 621)	18 387	18 387	18 387	18 387	18 387	18 387	83 616	220 646	184 504	188 391
734	Cash/cash equivalents at the month/year beginning		33 460	32 559	38 571	39 061	27 440	45 828	64 215	82 602	100 969	119 376	137 763	734	271 380	485 883
33 460	Cash/cash equivalents at the month/year end		32 559	38 571	39 061	27 440	45 828	64 215	82 602	100 969	119 376	137 763	221 380	221 380	485 883	594 274

Supporting table SC9 provides detailed monthly cash flow statement that spells out the receipts by source and payments by type. The monthly cash receipts reflect an amount of R 3,7 million and cash payment for the month amounts to R 15,4 million and this resulted in net decrease in cash held amounting to -R 11,6 million. With cash and cash equivalent of R39,1 million at the beginning of the reporting period, the municipality closed off the month with cash and cash equivalent amounting of R27 million. This is a supporting table for table C7 – Cashflow Statement.

Supporting Table: SC12 Capital Expenditure Trend

NC093 Magareng - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M05 November

Month	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	5 035	4 605	4 605	2 591	2 591	4 605	2 014	43,7%	5%
August	-	4 605	4 605	2 411	2 411	9 210	6 798	73,8%	4%
September	1 803	4 605	4 605	5 006	5 006	13 814	8 437	61,1%	10%
October	-	4 605	4 605	1 877	1 877	18 419	15 555	84,4%	5%
November	1 798	4 605	4 605	4 401	4 401	23 024	18 623	80,9%	8%
December	2 517	4 605	4 605	-	-	27 629	27 629	100,0%	0%
January	-	4 605	4 605	-	-	32 233	32 233	100,0%	0%
February	2 170	4 605	4 605	-	-	36 838	36 838	100,0%	0%
March	7 748	4 605	4 605	-	-	41 443	41 443	100,0%	0%
April	1 214	4 605	4 605	-	-	46 048	46 048	100,0%	-
May	826	4 605	4 605	-	-	50 652	50 652	100,0%	-
June	2 257	4 605	4 605	-	-	55 257	55 257	100,0%	-
Total Capital expenditure	25 368	55 257	55 257	16 286					

Supporting table SC12 provides information on the monthly trends for capital expenditure. In terms of this table the capital expenditure for the month of November 2023 amounts to R4,4 million.



Quality Certificate

I, Tumelo Thage The Municipal Manager of Magareng Local Municipality (NC093), hereby certify that—

- The monthly budget statements.
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid-year budget and performance assessment

The report for **November 2023** has been prepared in accordance with the Municipal Finance Management Act and regulations made under that Act.

Mr. T Thage
Acting Municipal Manager

08 / 12 / 2023
Date