

MAGARENG MUNICIPALITY				
RATES AND TAXES	2024/2025	2025/2026 Increase(0%)	2026/2027 Proposed(4.6%)	2027/2028 Proposed
	4.90	-	4.60	4.40
<u>PROPERTY RATES</u>	2024/2025	2025/2026	2026/2027	2027/2028
Residential on Market Value	0.01306	0.01306	0.01366	0.01426
Business on Market Value	0.02613	0.02613	0.02733	0.02853
State-Owned on Market Value	0.02613	0.02613	0.02733	0.02853
Agricultural Holdings on Market Value	0.00326	0.00326	0.00341	0.00356
Industrial	0.02613	0.02613	0.02733	0.02853
PSI- Public Service Infrastructure	0.00326	0.00326	0.00341	0.00356
PBO- Public Benefit Organisations	0.00326	0.00326	0.00341	0.00356
Vacant Land	0.00653	0.00653	0.00683	0.00713
Municipal Land	-	-	-	-
Communal Property	0.00326	0.00326	0.00341	0.00356
All residential properties with a market value of less than the amount as annually determined by the municipality (R15,000) are exempted from paying rates.				
Property rates are payable before 30 September of the financial year. Arrangement can be made to pay it of in monthly installments after written application has been made.				